

RESOLUTION NO. 102-2021 (PD)

By Council Member Ungar

A Resolution authorizing the City Manager to execute a First Amendment to Grant Agreement with Cuyahoga County to fund the Cleveland Heights-SBA Small Business Performance Grant Program; and declaring an emergency.

WHEREAS, pursuant to Resolution No. 107-2017, this Council authorized the City Manager execute a Grant Agreement with Cuyahoga County to establish and fund the Cleveland Heights-SBA Small Business Performance Grant Program (the “Program”) and established the guidelines for said program to assist small businesses and create jobs; and

WHEREAS, the Program provides performance grants in the form of forgivable loans (hereinafter referred to as the “Performance Grants”) to qualifying small businesses that are seeking SBA-guaranteed bank loans that meet certain guidelines; and

WHEREAS, pursuant to Resolution No. 107-2017, the City established a Cleveland Heights-Cuyahoga County Credit Enhancement Fund (hereinafter referred to as the “Fund”) pool to provide the capital necessary to make the Performance Grants to qualifying small businesses through the Program; and

WHEREAS, the City committed funding resources totaling Fifty Thousand Dollars (\$50,000) exclusively to capitalize the Fund pool, and the County provided a grant of One Hundred and Fifty Thousand Dollars (\$150,000) to further capitalize the Fund pool; and

WHEREAS, there are funds remaining in the Fund from the County’s original grant, and the Parties desire to extent the Grant Agreement to extend the term of the same and to provide additional funding to the Program.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

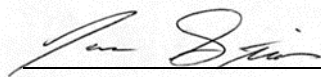
SECTION 1. The City Manager shall be, and she is hereby, authorized to enter into a First Amendment Grant Agreement and any related documents between Cuyahoga County and the City to continue funding the Cleveland Heights-SBA Small Business Performance Grant Program. Said First Amendment to Grant Agreement shall provide for a contribution of Forty-Two Thousand Five Hundred Dollars (\$42,500.00) of City funds, with Cuyahoga County providing a match contribution of One Hundred Twenty-Seven Thousand Five Hundred Dollars (\$127,500). The agreement and all documents related thereto shall be approved as to form by and subject to the final approval of the Director of Law.

SECTION 2. All remaining provisions of Resolution No. 107-2017 not inconsistent herewith shall remain in full force and effect.

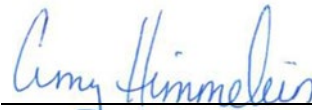
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SECTION 3. Notice of the passage of this Resolution shall be given by publishing the title and abstract of its contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 4. This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being the need to meet county deadlines to provide needed assistance to small businesses in the City. Wherefore, provided it receives the affirmative vote of five (5) or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.



JASON STEIN
President of the Council



AMY HIMMELEIN
Clerk of Council

PASSED: August 2, 2021