

RESOLUTION NO. 38-2020 (F)

By Council Member Ungar

A Resolution updating the signatories designated for the account with Nirvana Public Funding, LLC; and declaring an emergency.

WHEREAS, Nirvana Public Funding has requested that the City, by resolution, update its approval of the signatories to the below described account.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The signatories designated for the investment account with the Nirvana Public Funding LLC, for the investment of municipal funds through STAR Ohio, established pursuant to Resolution No. 25-2016, is hereby updated to authorize only the following employees as signatories for the specified account:

Tanisha R. Briley, City Manager
Amy Himmelein, Finance Director

SECTION 2. All remaining provisions of Resolution No. 25-2016 not inconsistent herewith shall remain in full force and effect.

SECTION 3. Notice of the passage of this Resolution shall be given by publishing the title and abstract of contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 5. This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being the need for City financial business to continue uninterrupted and without delay. Wherefore, provided it received the affirmative vote of five (5) or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

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JASON S. STEIN, Mayor
President of Council

SUSANNA NIERMANN O'NEIL
Acting Clerk of Council

PASSED: April 20, 2020