



CLEVELAND HEIGHTS

Financial Statements
As of December 31, 2025



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CLEVELAND HEIGHTS

MEMO

To: Mayor, Jim Petras

From: Rachun Caldwell, Interim Finance Director

Date: January 23, 2026

Subject: 2025 Financial Statements

The Finance Department would like to present the financial statements for the period ending December 31, 2025.

These financial statements provide a comprehensive overview of the City of Cleveland Heights' financial position, detailing current-year revenues, expenditures, and fund balances in comparison to prior years and the amended budget, while also identifying trends and variances that inform fiscal planning and decision-making.

All Funds: Total Revenues 2025

2025 revenue was \$114,768,393 an increase, of \$15.1M or 15.1% compared to 2024, and an increase of \$5.7M or 5.2% compared to budget:

- Other Financing Sources (Transfer Ins) increased by \$10.6M or 181.4% compared to 2024. The main reason for this increase is the General Fund transferred out approximately \$11M more in 2025 to other funds than it did in 2024, to supplement and provide for future expenses in other funds
- Property Taxes increased by \$3.3M or 26.2% compared to 2024, and increased by \$333K or 2.2% compared to budget
- Municipal Income Taxes increased by \$1.7M or 4.7% compared to 2024, and increased by \$1.3M or 3.5% compared to budget
- Charges for Services increased by \$1.1M or 5.6% compared to 2024, and increased by \$1.4M or 7.1% compared to budget
 - \$849K Lead Safe Cuyahoga, Lead Paint Abatement County grant (Planning Dept)

All Funds: Total Expenditures 2025

2025 expenditures were \$133,588,435, an increase of \$35.3M or 35.9% compared to 2024. Total 2025 expenditures were under budget by \$10.5M or 6.5%

- Other Than Personal Services (O.T.P.S.) increased by \$3.5M or 13.7% compared to 2024.



CLEVELAND HEIGHTS

→ Reasons for Increased 2025 O.T.P.S. expenditures:

- \$2.3M American Rescue Plan Act (ARPA) funded projects:
 - \$1.7M ARPA Non-Profit Grants (Planning Dept)
 - \$275K 3rd Party Business Assistance (Planning Dept)
 - \$150K Down Payment Assistance (Planning Dept)
 - \$104K Housing Repair Assistance (Planning Dept)
- \$616K Lead Safe Cuyahoga, Lead Paint Abatement (Planning Dept)
- \$482K Top-Of-The Hill TIF Fund, Econ Development (Finance Dept)
- \$139K Consulting/Contracts (Finance Dept)
- \$100K General Operations, Grant to support Prentiss Place Transitional Living Facility for Homeless Women with Children (Finance Dept)

→ Personal Services increased by \$6.5M or 12.5% compared to 2024

→ Reasons for increased 2025 Personal Expenditures:

- Driven by labor related expenditures:
(Driven by contractually obligated wage increases and hospitalization increases)
 - \$1.9M Finance (Hospitalization across all departments)
 - \$1.2M Fire
 - \$980K Public Works
 - \$877K Police
 - \$682K Planning
 - \$620K Parks & Rec

→ Operating Transfers/Advances -Out increased by \$11M or 197.8% compared to 2024

→ Reasons for increased 2025 Transfers Out Expenditures

- It has been the normal practice, of the City, to Transfer Out money from the General Fund to other funds to: pay for future capital projects, supplement funds, pay for future debt payments, and to set money aside for reserves.
- This practice was not followed the same in 2024

→ Capital increased by \$14.5M or 92.0% compared to 2024

→ Reasons for increased 2025 Capital Expenditures

- \$12.3M American Rescue Plan Act (ARPA) funded projects:
 - \$6.8M Sewer Maintenance (Dept Public Works)
 - \$2.6M Cain Park (Parks & Rec Dept)
 - \$1.3M Denison Park (Parks & Rec Dept)
 - \$789K Cain Park Stramp (Planning Dept)
 - \$639K Parking Garage rehabilitation (Parks & Rec Dept)
 - \$363K New ambulance purchase (Fire Dept)
- \$2.1M Annual Street Surface (Dept Public Works)
- \$549K 5 Ford Hybrid Cruiser and related equipment to make operational (Police Dept)
- \$343K Sewer Maintenance (Dept Public Works)



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All Funds: Total Unencumbered Fund Balance December 31, 2025

- 2025 unencumbered fund balance was \$68,957,982, a decrease of (\$1.8M) or (2.5%) compared to 2024

General Fund: Total Revenues 2025

2025 revenue was \$63,726,754 an increase, of \$4.9M or 8.3% compared to 2024, and an increase of \$4.4M or 7.5% compared to budget:

- Property Taxes increased by \$2.7M or 32.2% compared to 2024
- Municipal Income Taxes increased by \$1.7M or 4.7% compared to 2024
- Intergovernmental Grant/Contract increased by \$1.0M or 82.6% compared to 2024
 - Reasons for Increased Intergovernmental Grant Revenues:
 - \$423K Street Maintenance (Dept Public Works)
 - \$366K Homestead Rollback Tax (Finance Dept)
 - \$117K BWC Employer Premium Refund (Finance Dept)
 - \$85K State Intergovernmental Revenue, Attorney General (Police Dept)

General Fund: Total Expenditures 2025

2025 expenditures were \$71,284,049 an increase, of \$21.1M or 42.0% compared to 2024. Total 2025 General Fund Expenditures were \$4.8M or 6.0% under budget:

- Operating Transfers/Advances-Out increased by \$10.9M or 197.8% compared to 2024
 - In 2024 Operating Transfers Out, of the General Fund, were not handled the same way that they have traditionally been handled by the City in the past. In 2025, the City handled the Transfers Out the way they had been handled in the past.
- Personal Services increased by \$8.4M or 25.4% compared to 2024
- Reasons for Increased 2025 General Fund Personal Expenses:
 - Driven by labor related expenditures:
 - (Driven by contractually obligated wage increases and hospitalization increases)
 - \$2.5M Police
 - \$2.1M Fire
 - \$1.5M Finance (Hospitalization across all departments)
 - \$714K Planning
 - \$569K Public Works
 - \$499K Parks & Rec
- Other Than Personal Services (O.T.P.S.) increased by \$1.6M or 13.8% compared to 2024
- Reasons for Increased 2025 General Fund O.T.P.S. Expenses:
 - \$314K Down Payment Assistance (Planning Dept)
 - \$221K Vehicle Maintenance (Dept Public Works)
 - \$221K Cedar/Lee Special Improvement District (Planning Dept)
 - \$168K Consulting/Contracts (Finance Dept)
 - \$112K Legal Contractual (Law Dept)



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- \$100K General Operations, Grant to support Prentiss Place Transitional Living Facility for Homeless Women with Children (Finance Dept)
- 2025 General Fund Capital Expenses increased by \$235K or 301.9% compared to 2024
- Reasons for Increased 2025 General Fund Capital Expenses
 - \$180K Computer Hardware (Court Dept)
 - \$16K Computer Hardware & Software, (IT Dept)
 - \$28K Computer Hardware (Police Dept)

General Fund: Total Unencumbered Fund Balance December 31,2025

- December 31, 2025 unencumbered fund balance was \$17,893,103, a decrease of (\$9.4M) or (34.4%) compared to December 31, 2024. The main reason for the decreased unencumbered General Fund Balance as of December 31, 2025 was the General Fund transferred out \$10.9M out more than it did in 2024, due to changes how the transfers were handled in 2024.

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions

Thank you,



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**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
FUND BALANCE REPORT - ALL FUNDS**

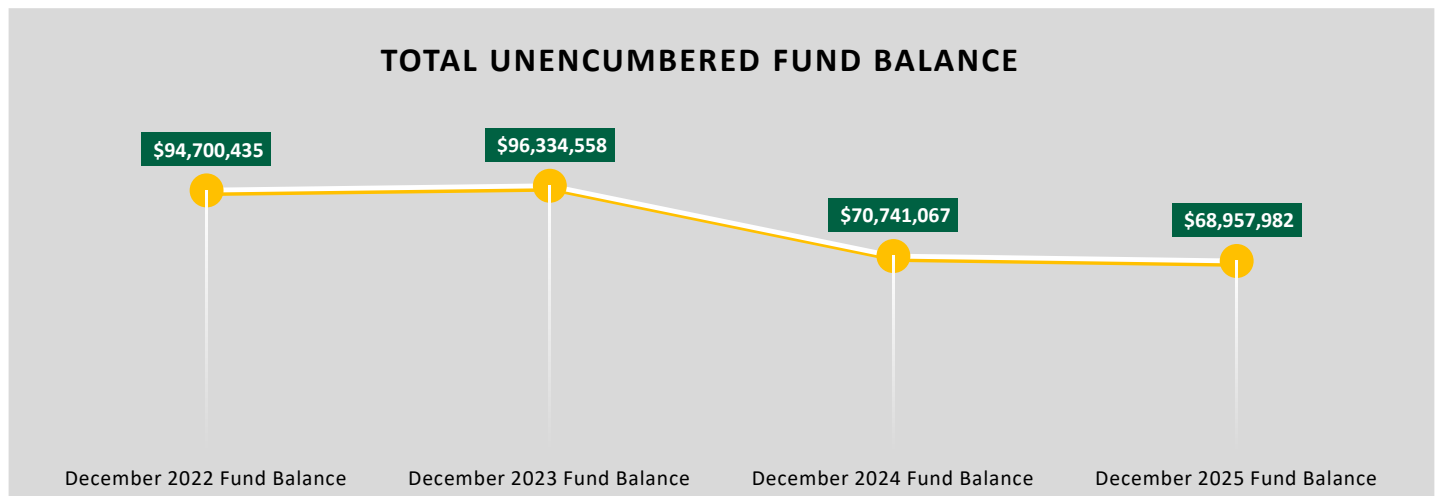
YEAR-TO-DATE FUND BALANCE REPORT - THROUGH DECEMBER 31

FUND NUMBER	FUND NAME	BEGINNING FUND BALANCE AS OF 1/1/2025	YEAR-TO-DATE THROUGH DECEMBER 31, 2025			UNENCUMBERED BALANCE AS OF 12/31/2025
			Revenue	Expenditures	Encumbrances	
101	GENERAL	\$30,173,986	\$63,726,754	\$71,284,049	\$4,723,588	\$17,893,103
102	BUDGET STABILIZATION ACCOUNT	1,400,000	600,000	0	0	2,000,000
201	STREET CONSTRUCTION	5,638,487	5,661,974	3,763,221	1,372,378	6,164,862
202	FOUNDATION GRANTS	93,816	0	0	0	93,816
203	FIRST SUBURBS CONSORTIUM	2,501	0	0	0	2,501
205	PUBLIC WORKS FACILITY IMPROVEMENT	500,423	0	198,289	61,991	240,143
206	LAW ENFORCEMENT TRUST	526,687	63,685	64,128	60,543	465,701
207	DRUG LAW ENFORCEMENT TRUST	718,707	127,522	212,905	7,826	625,497
208	CDBG RESOURCE	2,661,704	1,149,441	2,166,421	1,073,346	571,378
211	HOME PROGRAM	159,192	114,681	45,400	87,650	140,823
212	FEMA	159,526	0	0	0	159,526
213	POLICE FACILITY IMPROVEMENT	34,332	22,635	21,041	6,070	29,856
214	LOCAL TV PROGRAMMING	1,206,615	356,275	269,966	7,026	1,285,898
215	CAIN PARK	121,542	2,333,499	1,704,815	52,848	697,378
216	RECREATION FACILITY IMPROVEMENT	1,768,274	895,573	1,145,356	512,696	1,005,795
217	PUBLIC RIGHT OF WAY	181,197	11,125	0	0	192,322
218	MISCELLANEOUS STATE GRANTS	368	0	0	0	368
221	INDIGENT DUI TREATMENT	309,776	10,952	0	419	320,309
222	MUNICIPAL COURT COMPUTERIZATION	237,535	48,810	880	22,881	262,584
223	DUI - ENFORCEMENT/EDUCATION	136,242	3,855	0	0	140,097
224	COURT SECURITY GRANT	98,814	38,330	38,330	0	98,814
225	MUNI COURT - SPECIAL PROJECTS	2,260,266	81,485	27,524	286	2,313,941
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	687,095	1,568,276	1,274,019	831,470	149,882
227	NEIGHBORHOOD STABILIZATION PRGM	123,584	0	0	0	123,584
228	CDBG-COVID	243,563	78,137	78,137	243,563	0
230	STREET LIGHTING	1,513,251	902,279	984,091	2,780	1,428,659
231	TREE FUND	1,736,537	1,038,003	1,231,504	331,680	1,211,355
232	POLICE PENSION	196,957	383,801	540,000	0	40,758
233	FIRE PENSION	318,272	383,801	650,000	0	52,073
234	EARNED BENEFITS	316,841	400,000	414,213	0	302,628
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,754	0	0	0	57,754
238	CORONAVIRUS RELIEF FUND	48	0	0	0	48
239	REFUSE GRANT FUND	27,260	0	0	0	27,260
240	FEDERAL MISCELLANEOUS GRANTS	44,294	1,010,482	87,602	552,106	415,070
241	LOCAL FISCAL RECOVERY	25,890,897	0	19,231,531	6,659,367	0
242	ONEOHIO OPIOID SETTLEMENT	109,840	40,857	0	0	150,697
244	NOPEC FUND	5,000	103,969	103,969	1,500	3,500
260	Top-of-the Hill TIF Fund	0	1,740,654	1,740,654	0	0
301	G.O. BOND RETIREMENT	595,556	4,919,107	1,352,537	0	4,162,126
402	FINANCED CAPITAL PROJECTS	9,490,943	4,163,949	3,635,893	1,868,597	8,150,402
411	ECONOMIC DEVELOPMENT	456,458	0	76,728	75,977	303,753
412	CITY HALL MAINTENANCE AND REPAIR	153,153	31,806	10,740	9,866	164,354
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045	0	0	0	35,045
416	REFUSE CAPITAL FUND	1,651,009	1,130,544	495,759	42,165	2,243,629
601	WATER	1,799,750	16,843	429,854	87,149	1,299,590
602	SEWER	11,290,218	5,625,651	5,455,768	3,653,923	7,806,179
603	PARKING	527,801	941,194	660,564	5,213	803,218
605	REFUSE FUND	1,405,055	4,488,455	3,929,273	229,788	1,734,448
606	AMBULANCE SERVICES	1,523,925	1,498,822	1,247,377	329,720	1,445,650
701	HOSPITALIZATION	120,802	8,431,327	8,431,327	0	120,802
703	WORKERS COMPENSATION	204,767	0	0	0	204,767
804	OFFICE ON AGING	23,158	3,042	878	0	25,322
808	YOUTH RECREATION SCHOLARSHIP	111,888	24,425	5,073	0	131,240
809	POLICE MEMORIAL TRUST FUND	11,808	0	0	0	11,808
810	YOUTH ADVISORY COMMISSION	71	0	0	0	71
811	JUVENILE DIVERSION PROGRAM	9,390	0	0	0	9,390
850	FLEXIBLE SPENDING ACCOUNT	13,191	164,969	172,966	0	5,193
857	SALES TAX	350	0	0	0	350
858	MISCELLANEOUS AGENCY	1,607,520	431,405	405,654	884	1,632,388
864	NEORS	278	0	0	0	278
FUND TOTALS		\$110,693,318	\$114,768,393	\$133,588,435	\$22,915,294	\$68,957,982

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
UNENCUMBERED FUND BALANCE - ALL FUNDS

UNENCUMBERED FUND BALANCE - ALL FUNDS				
YEAR-TO-DATE THROUGH DECEMBER 31				
All Funds Cash Balance	2022 Amount	2023 Amount	2024 Amount	2025 Amount
Cash Balance at January 1st	\$ 68,916,713	\$ 100,128,535	\$ 109,321,556	\$ 110,693,318
Year to Date Revenue	119,177,421	119,235,737	99,704,891	114,768,393
Year to Date Expenditure	87,916,459	110,042,715	98,333,129	133,588,435
Cash Balance at December 31	\$ 100,177,675	\$ 109,321,556	\$ 110,693,318	\$ 91,873,276
Open Encumbrances	5,477,240	12,986,998	39,952,251	22,915,294
Unencumbered Fund Balance on December 31	\$ 94,700,435	\$ 96,334,558	\$ 70,741,067	\$ 68,957,982

2025 4th Quarter Unencumbered Fund Balance for all Funds



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
UNENCUMBERED FUND BALANCE - ALL FUNDS

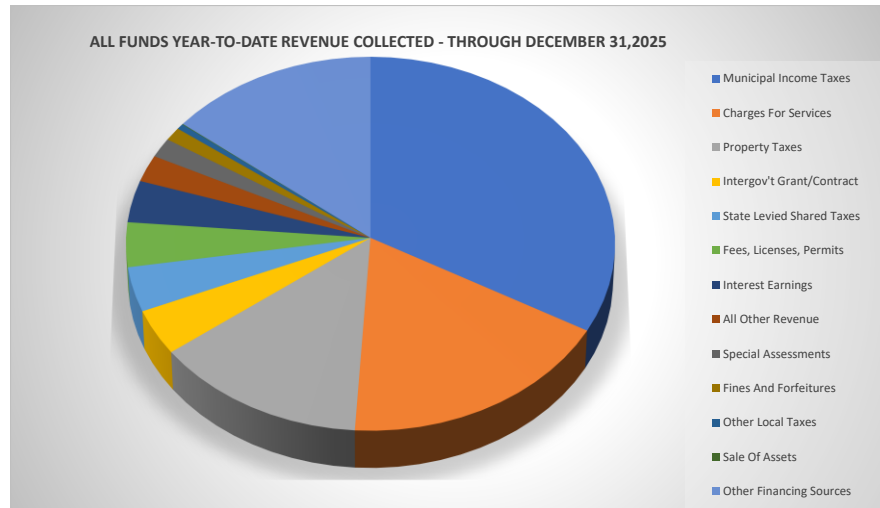
YEAR-TO-DATE FUND BALANCE REPORT - THROUGH DECEMBER 31

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH DECEMBER 31			
		2025 UNENCUMBERED FUND BALANCE	2024 UNENCUMBERED FUND BALANCE	\$ DIFFERENCE	% DIFFERENCE
101	GENERAL	\$17,893,103	27,284,860	(\$9,391,757)	(34.4%)
102	BUDGET STABILIZATION ACCOUNT	2,000,000	1,400,000	600,000	42.9%
201	STREET CONSTRUCTION	6,164,862	4,245,393	1,919,469	45.2%
202	FOUNDATION GRANTS	93,816	93,816	0	(0.0%)
203	FIRST SUBURBS CONSORTIUM	2,501	2,501	0	0.0%
205	PUBLIC WORKS FACILITY IMPROVEMENT	240,143	335,066	(94,923)	(28.3%)
206	LAW ENFORCEMENT TRUST	465,701	510,088	(44,387)	(8.7%)
207	DRUG LAW ENFORCEMENT TRUST	625,497	718,707	(93,210)	(13.0%)
208	CDBG RESOURCE	571,378	1,758,397	(1,187,019)	(67.5%)
211	HOME PROGRAM	140,823	135,192	5,631	4.2%
212	FEMA	159,526	159,526	0	0.0%
213	POLICE FACILITY IMPROVEMENT	29,856	23,079	6,777	29.4%
214	LOCAL TV PROGRAMMING	1,285,898	1,107,281	178,617	16.1%
215	CAIN PARK	697,378	92,946	604,432	650.3%
216	RECREATION FACILITY IMPROVEMENT	1,005,795	1,532,963	(527,168)	(34.4%)
217	PUBLIC RIGHT OF WAY	192,322	181,197	11,125	6.1%
218	MISCELLANEOUS STATE GRANTS	368	368	0	0.0%
221	INDIGENT DUI TREATMENT	320,309	309,357	10,952	3.5%
222	MUNICIPAL COURT COMPUTERIZATION	262,584	213,407	49,177	23.0%
223	DUI - ENFORCEMENT/EDUCATION	140,097	136,242	3,855	2.8%
224	COURT SECURITY GRANT	98,814	98,814	0	0.0%
225	MUNI COURT - SPECIAL PROJECTS	2,313,941	2,260,266	53,675	2.4%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	149,882	0	149,882	0.0%
227	NEIGHBORHOOD STABILIZATION PRGM	123,584	123,584	0	(0.0%)
228	CDBG-COVID	0	0	0	0.0%
230	STREET LIGHTING	1,428,659	1,510,471	(81,812)	(5.4%)
231	TREE FUND	1,211,355	1,534,696	(323,341)	(21.1%)
232	POLICE PENSION	40,758	196,957	(156,199)	(79.3%)
233	FIRE PENSION	52,073	318,272	(266,199)	(83.6%)
234	EARNED BENEFITS	302,628	316,841	(14,213)	(4.5%)
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,754	57,754	0	(0.0%)
238	CORONAVIRUS RELIEF FUND	48	48	0	0.0%
239	REFUSE GRANT FUND	27,260	27,260	0	(0.0%)
240	FEDERAL MISCELLANEOUS GRANTS	415,070	0	415,070	0.0%
241	LOCAL FISCAL RECOVERY	(0)	492,410	(492,410)	(100.0%)
242	ONEOHIO OPIOID SETTLEMENT	150,697	109,840	40,857	37.2%
244	NOPEC FUND	3,500	3,500	0	0.0%
301	G.O. BOND RETIREMENT	4,162,126	595,556	3,566,570	598.9%
402	FINANCED CAPITAL PROJECTS	8,150,402	7,573,856	576,546	7.6%
411	ECONOMIC DEVELOPMENT	303,753	292,769	10,984	3.8%
412	CITY HALL MAINTENANCE AND REPAIR	164,354	152,222	12,132	8.0%
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045	35,045	0	0.0%
416	REFUSE CAPITAL FUND	2,243,629	1,114,168	1,129,461	101.4%
601	WATER	1,299,590	1,439,542	(139,952)	(9.7%)
602	SEWER	7,806,179	7,288,484	517,695	7.1%
603	PARKING	803,218	515,385	287,833	55.8%
605	REFUSE FUND	1,734,448	1,179,515	554,933	47.0%
606	AMBULANCE SERVICES	1,445,650	1,167,088	278,562	23.9%
701	HOSPITALIZATION	120,802	120,802	0	(0.0%)
703	WORKERS COMPENSATION	204,767	204,767	0	(0.0%)
804	OFFICE ON AGING	25,322	23,158	2,164	9.3%
808	YOUTH RECREATION SCHOLARSHIP	131,240	111,888	19,352	17.3%
809	POLICE MEMORIAL TRUST FUND	11,808	11,808	0	0.0%
810	YOUTH ADVISORY COMMISSION	71	71	0	0.3%
811	JUVENILE DIVERSION PROGRAM	9,390	9,390	0	(0.0%)
850	FLEXIBLE SPENDING ACCOUNT	5,193	13,191	(7,998)	(60.6%)
857	SALES TAX	350	350	0	(0.0%)
858	MISCELLANEOUS AGENCY	1,632,388	1,600,636	31,752	2.0%
864	NEORS	278	278	(1)	(0.2%)
FUND TOTALS		\$68,957,982	\$70,741,068	(\$1,783,087)	(2.5%)

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
REVENUE COMPARISON - ALL FUNDS

Revenue Comparison - All Funds						
Revenue Description	2025 Amended Revenue Budget	2025 Budget % Collected	YEAR-TO-DATE THROUGH DECEMBER 31 2025 Revenue		\$ Variance	% Variance
Municipal Income Taxes	\$ 36,728,000	103.5%	\$ 38,026,829	\$ 36,328,358	\$ 1,698,471	4.7%
Charges For Services	19,125,552	107.1%	20,491,739	19,412,319	1,079,420	5.6%
Property Taxes	15,460,139	102.2%	15,793,044	12,518,813	3,274,231	26.2%
Intergov't Grant/Contract	3,881,201	115.4%	4,479,616	4,605,782	(126,166)	(2.7%)
State Levied Shared Taxes	4,105,900	107.3%	4,405,494	3,990,110	415,384	10.4%
Fees, Licenses, Permits	3,705,141	119.3%	4,418,414	4,245,683	172,731	4.1%
Interest Earnings	3,011,250	138.5%	4,169,307	4,989,344	(820,038)	(16.4%)
All Other Revenue	2,594,150	103.1%	2,675,585	3,501,918	(826,333)	(23.6%)
Special Assessments	2,100,000	92.4%	1,940,192	2,084,013	(143,821)	(6.9%)
Fines And Forfeitures	1,420,000	93.7%	1,330,287	1,398,032	(67,746)	(4.8%)
Other Local Taxes	605,100	89.5%	541,417	548,159	(6,743)	(1.2%)
Sale Of Assets	5,000	1,343.7%	67,184	244,854	(177,670)	(72.6%)
Other Financing Sources	16,362,790	100.4%	16,429,285	5,837,505	10,591,780	181.4%
Total Revenue	\$ 109,104,223	105.2%	\$ 114,768,393	\$ 99,704,891	\$ 15,063,501	15.1%

2025 4th Quarter Revenue by Revenue Type



2025 4th Quarter Budget Revenue Overview - All Funds

Revenue Description	2025 Amended Budget	2025 Revenue	2025 Amended Budget Remaining	% of Budget Remaining
Municipal Income Taxes	\$ 36,728,000	\$ 38,026,829	\$ (1,298,829)	(3.5%)
Charges For Services	19,125,552	20,491,739	(1,366,187)	(7.1%)
Property Taxes	15,460,139	15,793,044	(332,905)	(2.2%)
Intergov't Grant/Contract	3,881,201	4,479,616	(598,415)	(15.4%)
State Levied Shared Taxes	4,105,900	4,405,494	(299,594)	(7.3%)
Fees, Licenses, Permits	3,705,141	4,418,414	(713,273)	(19.3%)
Interest Earnings	3,011,250	4,169,307	(1,158,057)	(38.5%)
All Other Revenue	2,594,150	2,675,585	(81,435)	(3.1%)
Special Assessments	2,100,000	1,940,192	159,808	7.6%
Fines And Forfeitures	1,420,000	1,330,287	89,713	6.3%
Other Local Taxes	605,100	541,417	63,683	10.5%
Sale Of Assets	5,000	67,184	(62,184)	(1,243.7%)
Other Financing Sources	16,362,790	16,429,285	(66,495)	(0.4%)
Total Revenue	\$ 109,104,223	\$ 114,768,393	\$ (5,664,170)	(5.2%)

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
REVENUE COMPARISON - ALL FUNDS**

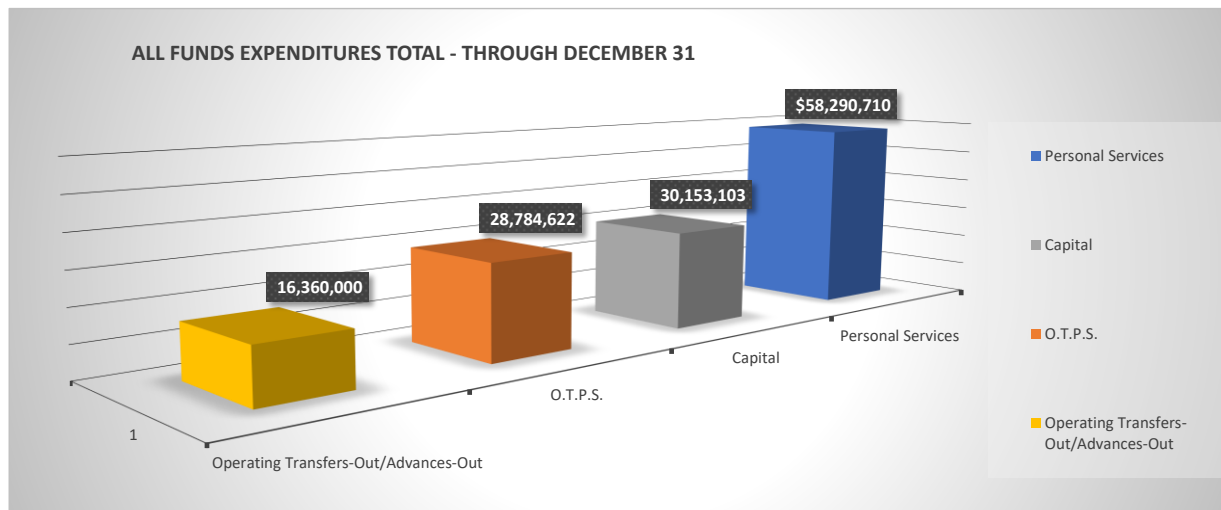
YEAR-TO-DATE FUND BALANCE REPORT - THROUGH DECEMBER 31

FUND		YEAR-TO-DATE THROUGH DECEMBER 31			
		2025 Revenue	2024 Revenue	\$ Difference	% Difference
101	GENERAL	\$63,726,754	\$58,846,302	\$4,880,452	8.3%
102	BUDGET STABILIZATION ACCOUNT	600,000	0	600,000	0.0%
201	STREET CONSTRUCTION	5,661,974	2,447,976	3,213,998	131.3%
206	LAW ENFORCEMENT TRUST	63,685	318,793	(255,108)	(80.0%)
207	DRUG LAW ENFORCEMENT TRUST	127,522	647,467	(519,945)	(80.3%)
208	CDBG RESOURCE	1,149,441	3,766,549	(2,617,108)	(69.5%)
211	HOME PROGRAM	114,681	11,903	102,778	863.5%
212	FEMA	0	2,526	(2,526)	(100.0%)
213	POLICE FACILITY IMPROVEMENT	22,635	15,658	6,977	44.6%
214	LOCAL TV PROGRAMMING	356,275	392,161	(35,886)	(9.2%)
215	CAIN PARK	2,333,499	1,845,377	488,122	26.5%
216	RECREATION FACILITY IMPROVEMENT	895,573	675,483	220,091	32.6%
217	PUBLIC RIGHT OF WAY	11,125	8,750	2,375	27.1%
221	INDIGENT DUI TREATMENT	10,952	12,582	(1,630)	(13.0%)
222	MUNICIPAL COURT COMPUTERIZATION	48,810	66,969	(18,159)	(27.1%)
223	DUI - ENFORCEMENT/EDUCATION	3,855	3,700	155	4.2%
224	COURT SECURITY GRANT	38,330	98,814	(60,484)	(61.2%)
225	MUNI COURT - SPECIAL PROJECTS	81,485	82,499	(1,014)	(1.2%)
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	1,568,276	1,152,388	415,888	36.1%
228	CDBG-COVID	78,137	328,171	(250,034)	(76.2%)
230	STREET LIGHTING	902,279	968,997	(66,718)	(6.9%)
231	TREE FUND	1,038,003	1,115,066	(77,063)	(6.9%)
232	POLICE PENSION	383,801	289,492	94,309	32.6%
233	FIRE PENSION	383,801	289,492	94,309	32.6%
234	EARNED BENEFITS	400,000	105,789	294,211	278.1%
240	FEDERAL MISCELLANEOUS GRANTS	1,010,482	217,028	793,454	365.6%
242	ONEOHIO OPIOID SETTLEMENT	40,857	69,000	(28,144)	(40.8%)
244	NOPEC FUND	103,969	131,425	(27,456)	(20.9%)
260	Top-of-the Hill TIF Fund	1,740,654	1,889,146	(148,493)	(7.9%)
301	G.O. BOND RETIREMENT	4,919,107	1,569,637	3,349,470	213.4%
402	FINANCED CAPITAL PROJECTS	4,163,949	0	4,163,949	0.0%
411	ECONOMIC DEVELOPMENT	0	1,096,858	(1,096,858)	(100.0%)
412	CITY HALL MAINTENANCE AND REPAIR	31,806	29,360	2,447	8.3%
416	REFUSE CAPITAL FUND	1,130,544	131,599	998,945	759.1%
601	WATER	16,843	1,195,590	(1,178,747)	(98.6%)
602	SEWER	5,625,651	5,576,278	49,373	0.9%
603	PARKING	941,194	373,044	568,150	152.3%
605	REFUSE FUND	4,488,455	3,614,383	874,072	24.2%
606	AMBULANCE SERVICES	1,498,822	1,579,757	(80,935)	(5.1%)
701	HOSPITALIZATION	8,431,327	7,995,740	435,587	5.4%
804	OFFICE ON AGING	3,042	1,343	1,699	126.5%
808	YOUTH RECREATION SCHOLARSHIP	24,425	20,250	4,175	20.6%
850	FLEXIBLE SPENDING ACCOUNT	164,969	158,337	6,631	4.2%
858	MISCELLANEOUS AGENCY	431,405	563,211	(131,805)	(23.4%)
FUND TOTALS		\$114,768,393	\$99,704,891	\$15,063,501	15.1%

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
EXPENDITURE COMPARISON - ALL FUNDS

Expenditure Comparison - All Funds						
Expenditure Description	2025 Amended Expense Budget	2025 Budget % Used	YEAR-TO-DATE THROUGH DECEMBER 31		\$ Variance	% Variance
			2025 Expenditure	2024 Expenditure		
Personal Services	\$ 62,485,720	93.3%	\$ 58,290,710	\$ 51,830,014	\$ 6,460,695	12.5%
O.T.P.S.	41,913,558	68.7%	28,784,622	25,305,910	3,478,712	13.7%
Capital	46,281,246	65.2%	30,153,103	15,702,767	14,450,336	92.0%
Operating Transfers- Out/Advances-Out	16,693,905	98.0%	16,360,000	5,494,438	10,865,562	197.8%
Total Expenditures	167,374,429	79.8%	133,588,435	98,333,129	35,255,306	35.9%

2025 4th Quarter Expenditure by Expenditure Type



Budget Expenditure Overview - All Funds					
Expenditure Description	2025 Amended Budget	2025 Expenditure	Open PO's as of December 31, 2025	2025 Amended Budget Remaining	% of Budget Remaining
Personal Services	\$ 62,485,720	\$ 58,290,710	\$ 2,708	\$ 4,192,302	6.7%
O.T.P.S.	41,913,558	28,784,622	9,385,241	3,743,695	8.9%
Capital	46,281,246	30,153,103	13,527,346	2,600,797	5.6%
Operating Transfers-Out	16,693,905	16,360,000	-	333,905	2.0%
Total Expenditures	\$ 167,374,429	\$ 133,588,435	\$ 22,915,294	\$ 10,870,699	6.5%

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
EXPENDITURE COMPARISON - ALL FUNDS**

YEAR-TO-DATE FUND BALANCE REPORT - THROUGH DECEMBER 31

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH DECEMBER 31			
		2025 Expenditures	2024 Expenditures	\$ Difference	% Difference
101	GENERAL	\$71,284,049	\$50,211,084	\$21,072,966	42.0%
201	STREET CONSTRUCTION	3,763,221	1,570,113	2,193,108	139.7%
205	PUBLIC WORKS FACILITY IMPROVEMENT	198,289	0	198,289	0.0%
206	LAW ENFORCEMENT TRUST	64,128	298,721	(234,593)	(78.5%)
207	DRUG LAW ENFORCEMENT TRUST	212,905	272,795	(59,889)	(22.0%)
208	CDBG RESOURCE	2,166,421	2,053,250	113,172	5.5%
211	HOME PROGRAM	45,400	83,525	(38,125)	(45.6%)
213	POLICE FACILITY IMPROVEMENT	21,041	10,248	10,793	105.3%
214	LOCAL TV PROGRAMMING	269,966	239,846	30,120	12.6%
215	CAIN PARK	1,704,815	2,000,976	(296,161)	(14.8%)
216	RECREATION FACILITY IMPROVEMENT	1,145,356	614,447	530,909	86.4%
221	INDIGENT DUI TREATMENT	0	4,954	(4,954)	(100.0%)
222	MUNICIPAL COURT COMPUTERIZATION	880	33,919	(33,039)	(97.4%)
224	COURT SECURITY GRANT	38,330	0	38,330	0.0%
225	MUNI COURT - SPECIAL PROJECTS	27,524	27,200	324	1.2%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	1,274,019	675,927	598,092	88.5%
228	CDBG-COVID	78,137	125,174	(47,037)	(37.6%)
230	STREET LIGHTING	984,091	1,057,091	(73,000)	(6.9%)
231	TREE FUND	1,231,504	906,959	324,546	35.8%
232	POLICE PENSION	540,000	246,960	293,040	118.7%
233	FIRE PENSION	650,000	283,179	366,821	129.5%
234	EARNED BENEFITS	414,213	327,759	86,453	26.4%
240	FEDERAL MISCELLANEOUS GRANTS	87,602	188,674	(101,073)	(53.6%)
241	LOCAL FISCAL RECOVERY	19,231,531	8,422,669	10,808,862	128.3%
244	NOPEC FUND	103,969	287,337	(183,368)	(63.8%)
260	Top-of-the Hill TIF Fund	1,740,654	1,889,146	(148,493)	(7.9%)
301	G.O. BOND RETIREMENT	1,352,537	1,388,661	(36,124)	(2.6%)
402	FINANCED CAPITAL PROJECTS	3,635,893	2,947,882	688,011	23.3%
411	ECONOMIC DEVELOPMENT	76,728	1,013,526	(936,798)	(92.4%)
412	CITY HALL MAINTENANCE AND REPAIR	10,740	19,064	(8,324)	(43.7%)
416	REFUSE CAPITAL FUND	495,759	918,659	(422,900)	(46.0%)
601	WATER	429,854	1,136,038	(706,184)	(62.2%)
602	SEWER	5,455,768	4,828,965	626,803	13.0%
603	PARKING	660,564	565,732	94,832	16.8%
605	REFUSE FUND	3,929,273	3,429,735	499,539	14.6%
606	AMBULANCE SERVICES	1,247,377	1,134,289	113,088	10.0%
701	HOSPITALIZATION	8,431,327	7,932,105	499,222	6.3%
804	OFFICE ON AGING	878	1,583	(705)	(44.6%)
808	YOUTH RECREATION SCHOLARSHIP	5,073	844	4,229	501.1%
850	FLEXIBLE SPENDING ACCOUNT	172,966	146,362	26,604	18.2%
858	MISCELLANEOUS AGENCY	405,654	1,037,732	(632,078)	(60.9%)
FUND TOTALS		\$133,588,435	\$98,333,129	\$35,255,306	35.9%

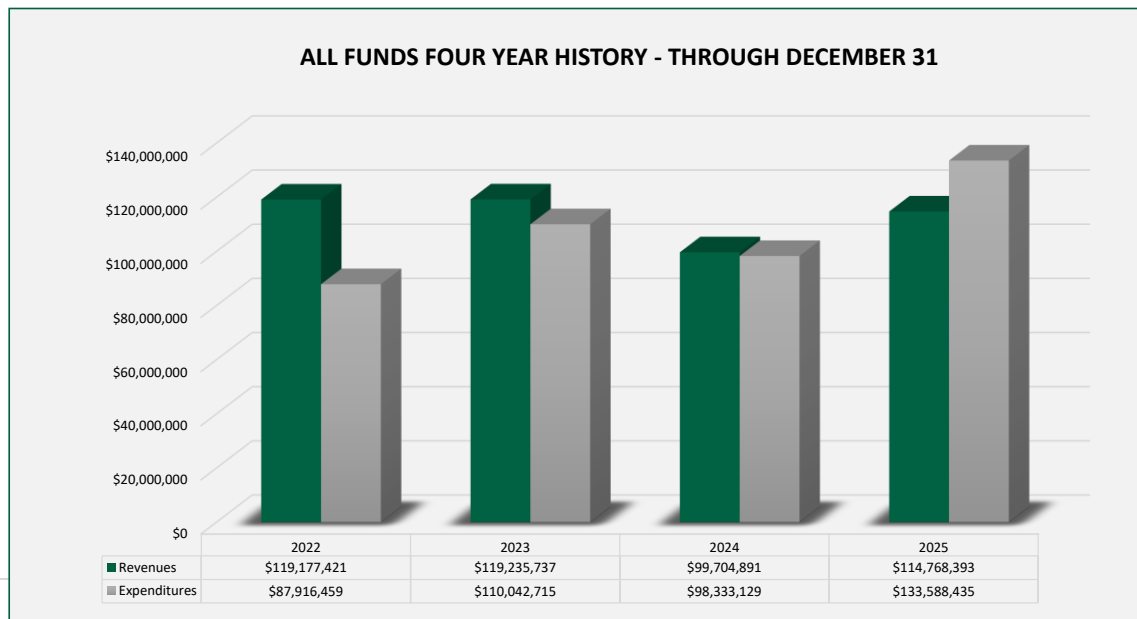
**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
REVENUE AND EXPENDITURE HISTORY – ALL FUNDS**

YEAR-TO-DATE REVENUE COMPARISON THROUGH DECEMBER 31, 2025				
Revenue Description	2022 Revenue	2023 Revenue	2024 Revenue	2025 Revenue
Municipal Income Taxes	\$ 34,107,381	\$ 34,866,294	\$ 36,328,358	\$ 38,026,829
Property Taxes	10,383,874	11,115,731	12,518,813	15,793,044
Charges For Services	17,313,389	17,661,513	19,412,319	20,491,739
Intergov't Grant/Contract	25,155,607	6,118,487	4,605,782	4,479,616
Interest Earnings	1,130,861	4,011,215	4,989,344	4,169,307
State Levied Shared Taxes	4,030,119	4,211,854	3,990,110	4,405,494
Fees, Licenses, Permits	3,498,444	4,567,917	4,245,683	4,418,414
All Other Revenue	3,286,120	2,963,350	3,501,918	2,675,585
Special Assessments	2,084,052	2,146,519	2,084,013	1,940,192
Fines And Forfeitures	1,369,193	1,292,580	1,398,032	1,330,287
Other Local Taxes	619,827	586,558	548,159	541,417
Other Financing Sources	16,096,918	29,664,678	5,837,505	16,429,285
Sale Of Assets	101,636	29,040	244,854	67,184
All Funds Revenue Total	\$ 119,177,421	\$ 119,235,737	\$ 99,704,891	\$ 114,768,393

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH DECEMBER 31, 2025				
Expenditure Description	2022 Expenditure	2023 Expenditure	2024 Expenditure	2025 Expenditure
Personal Services	\$ 46,786,253	\$ 47,388,026	\$ 51,830,014	\$ 58,290,710
O.T.P.S.	24,516,731	33,402,695	25,305,910	28,784,622
Capital	9,446,412	10,853,244	15,702,767	30,153,103
Operating Transfers-Out/Advances-Out	7,167,063	18,398,750	5,494,438	16,360,000
All Funds Expenditures Total	\$ 87,916,459	\$ 110,042,715	\$ 98,333,129	\$ 133,588,435
Revenue over (under) expenditure	\$ 31,260,962	\$ 9,193,021	\$ 1,371,762	\$ (18,820,042)

YEAR-TO-DATE COMPARISON THROUGH DECEMBER 31, 2025				
All Funds Cash Balance	2022 Amount	2023 Amount	2024 Amount	2025 Amount
Beginning Fund Cash Balance	\$ 68,916,713	\$ 100,128,535	\$ 109,321,556	\$ 110,693,318
Year to Date Revenue	119,177,421	119,235,737	99,704,891	114,768,393
Year to Date Expenditure	87,916,459	110,042,715	98,333,129	133,588,435
Cash Balance at the end of December	\$ 100,177,675	\$ 109,321,556	\$ 110,693,318	\$ 91,873,276
Open Encumbrances	5,477,240	12,986,998	39,952,251	22,915,294
Ending Unencumbered Fund Balance	\$ 94,700,435	\$ 96,334,558	\$ 70,741,067	\$ 68,957,982

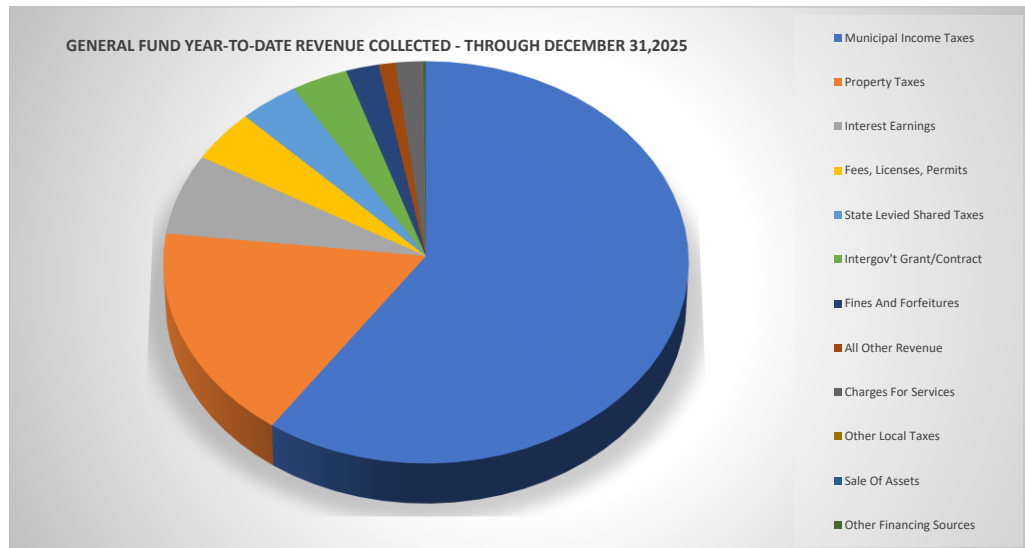
December 31, 2025 Unencumbered All Funds Balance



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
REVENUE COMPARISON - GENERAL FUND

Revenue Comparison - General Fund						
Revenue Description	2025 Amended	2025 Budget	YEAR-TO-DATE THROUGH DECEMBER 31		\$	%
	Revenue Budget	% Collected	2025 Revenue	2024 Revenue	Variance	Variance
Municipal Income Taxes	\$ 36,728,000	103.5%	\$ 38,026,829	\$ 36,328,358	\$ 1,698,471	4.7%
Property Taxes	10,687,450	102.1%	10,912,698	8,253,010	2,659,688	32.2%
Interest Earnings	3,001,750	138.6%	4,160,227	4,981,685	(821,459)	(16.5%)
Fees, Licenses, Permits	2,241,141	120.9%	2,709,763	2,476,871	232,892	9.4%
State Levied Shared Taxes	2,190,900	109.6%	2,401,903	2,015,953	385,950	19.1%
Intergov't Grant/Contract	1,523,550	149.7%	2,280,576	1,249,128	1,031,448	82.6%
Fines And Forfeitures	1,420,000	93.7%	1,330,287	1,398,032	(67,746)	(4.8%)
All Other Revenue	782,700	86.5%	677,250	605,501	71,749	11.8%
Charges For Services	718,350	150.5%	1,081,425	972,721	108,705	11.2%
Other Local Taxes	5,100	533.2%	27,195	8	27,186	332,758.6%
Sale Of Assets	5,000	986.3%	49,317	244,854	(195,537)	(79.9%)
Other Financing Sources	2,790	2,483.3%	69,285	320,181	(250,896)	(78.4%)
Total Revenue	\$ 59,306,731	107.5%	\$ 63,726,754	\$ 58,846,302	\$ 4,880,452	8.3%

2025 4th Quarter Revenue by Revenue Type



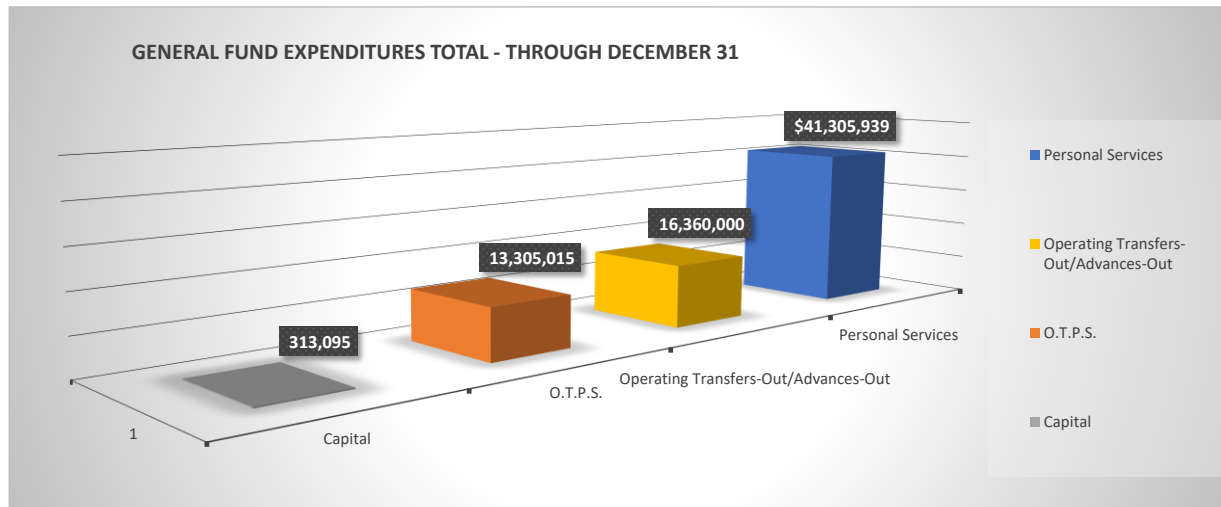
2025 3rd Quarter Budget Revenue Overview - General Fund

	2025 Amended Budget	2025 Revenue	2025 Amended Budget Remaining	% of Budget Remaining
Municipal Income Taxes	\$ 36,728,000	\$ 38,026,829	\$ (1,298,829)	(3.5%)
Property Taxes	10,687,450	10,912,698	(225,248)	(2.1%)
Interest Earnings	3,001,750	4,160,227	(1,158,477)	(38.6%)
Fees, Licenses, Permits	2,241,141	2,709,763	(468,622)	(20.9%)
State Levied Shared Taxes	2,190,900	2,401,903	(211,003)	(9.6%)
Intergov't Grant/Contract	1,523,550	2,280,576	(757,026)	(49.7%)
Fines And Forfeitures	1,420,000	1,330,287	89,713	6.3%
All Other Revenue	782,700	677,250	105,450	13.5%
Charges For Services	718,350	1,081,425	(363,075)	(50.5%)
Other Local Taxes	5,100	27,195	(22,095)	(433.2%)
Sale Of Assets	5,000	49,317	(44,317)	(886.3%)
Other Financing Sources	2,790	69,285	(66,495)	(2,383.3%)
Total Revenue	\$ 59,306,731	\$ 63,726,754	\$ (4,420,023)	(7.5%)

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
EXPENDITURE COMPARISON - GENERAL FUND

Expenditure Comparison - General Fund						
Expenditure Description	2025 Amended Expense Budget	2025 Budget % Used	YEAR-TO-DATE THROUGH DECEMBER 31		\$ Variance	% Variance
			2025 Expenditure	2024 Expenditure		
Personal Services	\$ 44,287,765	93.3%	\$ 41,305,939	\$ 32,950,210	\$ 8,355,729	25.4%
O.T.P.S.	19,367,811	68.7%	13,305,015	11,688,534	1,616,481	13.8%
Capital	490,972	63.8%	313,095	77,902	235,193	301.9%
Operating Transfers- Out/Advances-Out	16,676,450	98.1%	16,360,000	5,494,438	10,865,562	197.8%
Total Expenditures	80,822,997	88.2%	71,284,049	50,211,084	21,072,966	42.0%

2025 4th Quarter Expenditure by Expenditure Type



Budget Expenditure Overview - GENERAL FUND						
	2025 Amended Budget	2025 Expenditure	Open PO's as of December 31	2025 Amended Budget Remaining	% of Budget Remaining	
Personal Services	\$ 44,287,765	\$ 41,305,939	\$ 1,893	\$ 2,979,933	6.7%	
O.T.P.S.	19,367,811	13,305,015	4,557,997	1,504,799	7.8%	
Capital	490,972	313,095	163,699	14,178	2.9%	
Operating Transfers-Out	16,676,450	16,360,000	-	316,450	1.9%	
Total Expenditures	\$ 80,822,997	\$ 71,284,049	\$ 4,723,588	\$ 4,815,360	6.0%	

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025
REVENUE AND EXPENDITURE HISTORY – GENERAL FUND**

YEAR-TO-DATE REVENUE COMPARISON THROUGH DECEMBER 31, 2025			
Revenue Description	2023 Revenue	2024 Revenue	2025 Revenue
Municipal Income Taxes	\$ 34,866,294	\$ 36,328,358	\$ 38,026,829
Property Taxes	8,228,963	8,253,010	10,912,698
Interest Earnings	4,003,491	4,981,685	4,160,227
Intergov't Grant/Contract	1,368,552	1,249,128	2,280,576
Fees, Licenses, Permits	3,282,222	2,476,871	2,709,763
State Levied Shared Taxes	2,214,722	2,015,953	2,401,903
Fines And Forfeitures	1,292,580	1,398,032	1,330,287
Charges For Services	771,880	972,721	1,081,425
All Other Revenue	632,294	605,501	677,250
Other Financing Sources	1,048,218	320,181	69,285
Sale Of Assets	25,990	244,854	49,317
Other Local Taxes	-	8	27,195
General Fund Revenue Total	\$ 57,735,205	\$ 58,846,302	\$ 63,726,754

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH DECEMBER 31, 2025			
Expenditure Description	2023 Expenditure	2024 Expenditure	2025 Expenditure
Personal Services	\$ 30,519,369	\$ 32,950,210	\$ 41,305,939
O.T.P.S.	12,249,456	11,688,534	13,305,015
Capital	91,245	77,902	313,095
Operating Transfers-Out/Advances-Out	18,358,000	5,494,438	16,360,000
General Fund Expenditures Total	\$ 61,218,070	\$ 50,211,084	\$ 71,284,049
Revenue over (under) expenditure	\$ (3,482,864)	\$ 8,635,219	\$ (7,557,295)

YEAR-TO-DATE THROUGH DECEMBER 31, 2025			
General Fund Cash Balance	2023 Amount	2024 Amount	2025 Amount
Beginning Fund Cash Balance	\$ 25,021,632	\$ 21,538,768	\$ 30,173,986
Year to Date Revenue	57,735,205	58,846,302	63,726,754
Year to Date Expenditure	61,218,070	50,211,084	71,284,049
Cash Balance at the end of December	\$ 21,538,768	\$ 30,173,986	\$ 22,616,691
Open Encumbrances	1,565,075	2,889,126	4,723,588
Ending Unencumbered Fund Balance	\$ 19,973,693	\$ 27,284,860	\$ 17,893,103

December 31, 2025 Unencumbered General Fund Balance

