



CLEVELAND HEIGHTS

**Fourth Quarter
Financial Statements
As of December 31, 2024**



CLEVELAND HEIGHTS

MEMO

To: Interim Mayor, Tony Cuda
From: Rodney G. Hairston, Finance Director
Date: October 3, 2025
Subject: December 31, 2024 Financial Statements

The Finance Department would like to present the financial statements for the period ending December 31, 2024.

The December financial statements provide key financial data for the City of Cleveland Heights. These statements offer insight into the City's financial position by comparing current-year revenues, expenditures, and fund balances to those of previous years and the adopted budget.

2024 All Funds Total Revenue Compared to Prior Year

- 2024 revenue was \$99,704,891, a decrease of \$19.5M or (16.4%) compared to 2023
- Other Financing Sources/Operating Transfers-In decreased by \$26.4M or (89.0%)
 - Cedar Lee & Meadowbrook TIF Fund \$10.2M
 - Capital \$9.0M
 - Street Construction \$2.0M
 - Fire Pension \$1.5M
 - Police Pension \$1.3M
- Intergovernmental Grants/Contracts decreased by \$1.5M or (24.7%)
 - Community Development Block Grant (CDBG) \$780K
 - CDGB IDIS
 - Law Enforcement Grants \$667K
 - American Rescue Plan Act (ARPA) Funds

2024 All Funds Total Revenue Compared to Budget

- 2024 revenue was \$99,704,891, an increase of \$5.4M or (5.7%) compared to budget
- Interest Earnings increased by \$2.7M or (121.0%)
- Property Taxes increased by \$2.1M or (20.3%)
- All Other Revenue increased by \$1.2M or (52.1%)



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- Drug Law Enforcement \$403K
- Housing Inspections \$261K
- Water \$212K
- Fire \$125K

2024 All Funds Total Expenditures Compared to Prior Year

- 2024 expenditures were \$98,333,129, a decrease of \$11.7M or (10.6%) compared to 2023
- Operating Transfers-Out decreased by \$15.6M or (84.7%)
 - Offset by corresponding revenues under Other Financing Sources/Operating Transfers-In
- Other Than Personal Services (O.T.P.S.) decreased by \$8.1M or (24.2%)
 - Cedar Lee & Meadowbrook TIF Fund (\$10.2M)
 - Taxable Economic Dev Top-of-the Hill TIF Revenue Bonds, Series 2023

2024 All Funds Total Expenditures + Encumbrances Compared to Budget

- 2024 expenditures + encumbrances were \$138,285,380, a decrease of \$13.4M or 8.8% compared to budget
- Personal Services decreased by \$8.8M or 14.5%
 - Driven by S&W and Benefits
 - Police \$2.1M
 - General Operations \$1.1M
 - Planning \$900K
 - Fire \$623K
 - Refuse Collection/Transfer Station \$608K
 - Municipal Court \$518K
- Other Than Personal Services (O.T.P.S.) decreased by \$5.4M or 13.4%
 - American Rescue Plan Act (ARPA) Funds \$1.3M
 - Building Services \$655K
 - O/S Labor-Contractual
 - General Operations \$597K
 - O/S Labor-Contractual
 - CDBG Housing Pres Office \$566K
 - Nuisance Abatement \$263K
 - Lead Paint Related Programs \$284K
 - Housing Program Grants \$543K
 - Lead Paint Abatement
 - HOME Program \$362K
 - Down Payment Assistance \$240K
 - Deferred Loan Program Payments \$112K



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2024 All Funds Total Unencumbered Fund Balance Compared to Prior Year

- 2024 unencumbered fund balance was \$70,741,067, a decrease of \$25.6M or (26.6%) compared to 2023

2024 General Fund Total Revenue Compared to Prior Year

- 2024 revenue was \$58,846,302, an increase of \$1.1M or 1.9% compared to 2023
- Municipal Income Taxes increased by \$1.5M or 4.2%
- Interest Earnings increased by \$978K or 24.4%
- Offset by a decrease in Other Financing Sources/Operating Transfers-In \$728K or (69.5%)
 - General Operations \$798K
 - Miller VS Cleveland Heights \$625K
 - Cedar Meadowbrook Bond Issue \$214K

2024 General Fund Total Revenue Compared to Budget

- 2024 revenue was \$58,846,302, an increase of \$2.9M or (5.2%) compared to budget
- Interest Earnings increased by \$2.7M or (121.4%)
- Charges for Services increased by \$276K or (39.7%)
 - Community Center

2024 General Fund Total Expenditures Compared to Prior Year

- 2024 expenditures were \$50,211,084, a decrease of \$11.0M or (18.0%) compared to 2023
- Operating Transfers-Out decreased by \$15.5M or (84.6%)
 - Offset by corresponding revenues under Other Financing Sources/Operating Transfers-In
- Other Than Personal Services (O.T.P.S.) decreased by \$561k or (4.6%)
 - Friedman, Gilbert & Gerhardstein: Miller VS Cleve Hts

2024 General Fund Total Expenditures + Encumbrances Compared to Budget

- 2024 expenditures + encumbrances were \$53,100,210, a decrease of \$4.6M or 8.0% compared to budget
- Personal Services decreased by \$8.0M or 19.5%
 - Driven by S&W and Benefits
 - Police \$2.2M
 - Planning \$900K
 - Fire \$743K
 - General Operations \$674K
 - Municipal Court \$495K
 - Public Prop/Park Maint \$482K



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- Offset by Operating Transfers-Out by \$2.2M or (390.3%)
 - Offset by corresponding revenues under Other Financing Sources/Operating Transfers-In

2024 General Fund Total Unencumbered Fund Balance Compared to Prior Year

- 2024 unencumbered fund balance was \$27,284,860, an increase of \$7.3M or 36.6% compared to 2023

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions.

Thank you,



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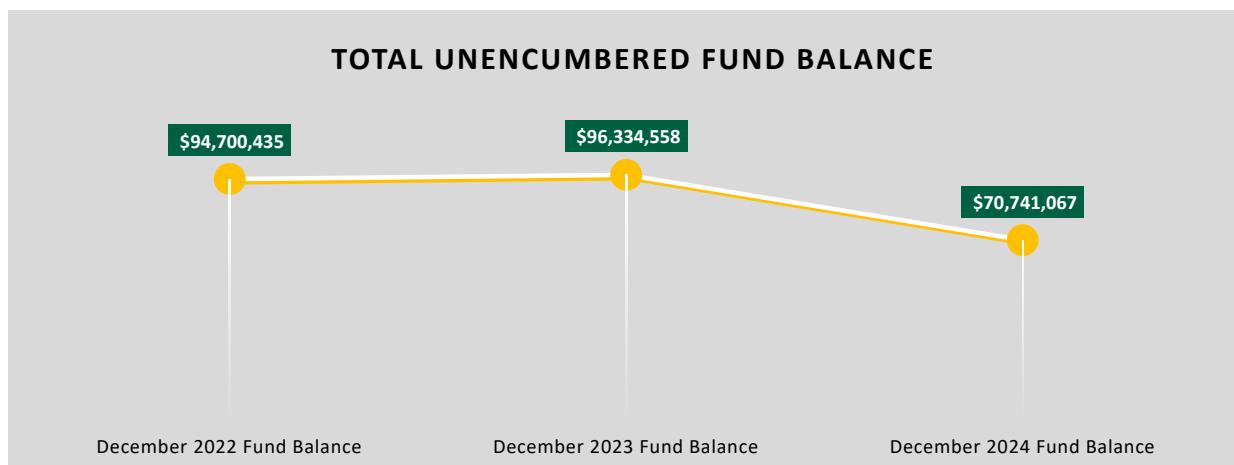
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
FUND BALANCE REPORT - ALL FUNDS

FUND NUMBER	FUND NAME	BEGINNING FUND BALANCE AS OF 1/1/2024	YEAR-TO-DATE THROUGH DECEMBER 31, 2024			UNENCUMBERED BALANCE AS OF 12/31/2024
			Revenue	Expenditures	Encumbrances	
101	GENERAL	\$21,538,768	\$58,846,302	\$50,211,084	\$2,889,126	\$27,284,860
102	BUDGET STABILIZATION ACCOUNT	1,400,000	0	0	0	1,400,000
201	STREET CONSTRUCTION	4,760,624	2,447,976	1,570,113	1,393,094	4,245,393
202	FOUNDATION GRANTS	93,816	0	0	0	93,816
203	FIRST SUBURBS CONSORTIUM	2,501	0	0	0	2,501
204	COMMUNICATION SYSTEMS OPERATION	0	0	0	0	0
205	PUBLIC WORKS FACILITY IMPROVEMENT	500,423	0	0	165,357	335,066
206	LAW ENFORCEMENT TRUST	506,614	318,793	298,721	16,599	510,088
207	DRUG LAW ENFORCEMENT TRUST	344,035	647,467	272,795	0	718,707
208	CDBG RESOURCE	948,404	3,766,549	2,053,250	903,307	1,758,397
210	EPA BROWNFIELD GRANT	0	0	0	0	0
211	HOME PROGRAM	230,814	11,903	83,525	24,000	135,192
212	FEMA	157,000	2,526	0	0	159,526
213	POLICE FACILITY IMPROVEMENT	28,921	15,658	10,248	11,252	23,079
214	LOCAL TV PROGRAMMING	1,054,299	392,161	239,846	99,334	1,107,281
215	CAIN PARK	277,142	1,845,377	2,000,976	28,596	92,946
216	RECREATION FACILITY IMPROVEMENT	1,707,239	675,483	614,447	235,311	1,532,963
217	PUBLIC RIGHT OF WAY	172,447	8,750	0	0	181,197
218	MISCELLANEOUS STATE GRANTS	368	0	0	0	368
221	INDIGENT DUI TREATMENT	302,147	12,582	4,954	419	309,357
222	MUNICIPAL COURT COMPUTERIZATION	204,485	66,969	33,919	24,128	213,407
223	DUI - ENFORCEMENT/EDUCATION	132,542	3,700	0	0	136,242
224	COURT SECURITY GRANT	0	98,814	0	0	98,814
225	MUNI COURT - SPECIAL PROJECTS	2,204,967	82,499	27,200	0	2,260,266
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	210,634	1,152,388	675,927	687,095	(0)
227	NEIGHBORHOOD STABILIZATION PRGM	123,584	0	0	0	123,584
228	CDBG-COVID	40,566	328,171	125,174	243,563	0
230	STREET LIGHTING	1,601,345	968,997	1,057,091	2,780	1,510,471
231	TREE FUND	1,528,430	1,115,066	906,959	201,841	1,534,696
232	POLICE PENSION	154,425	289,492	246,960	0	196,957
233	FIRE PENSION	311,959	289,492	283,179	0	318,272
234	EARNED BENEFITS	538,811	105,789	327,759	0	316,841
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,754	0	0	0	57,754
238	CORONAVIRUS RELIEF FUND	48	0	0	0	48
239	REFUSE GRANT FUND	27,260	0	0	0	27,260
240	FEDERAL MISCELLANEOUS GRANTS	15,940	217,028	188,674	44,294	(0)
241	LOCAL FISCAL RECOVERY	34,313,565	0	8,422,669	25,398,487	492,410
242	ONEOHIO OPIOID SETTLEMENT	40,840	69,000	0	0	109,840
244	NOPEC FUND	160,912	131,425	287,337	1,500	3,500
260	Top-of-the-Hill TIF Fund	0	1,889,146	1,889,146	0	0
261	Cedar Lee & Meadowbrook TIF Fund	0	0	0	0	0
301	G.O. BOND RETIREMENT	414,580	1,569,637	1,388,661	0	595,556
402	FINANCED CAPITAL PROJECTS	12,438,825	0	2,947,882	1,917,087	7,573,856
411	ECONOMIC DEVELOPMENT	373,126	1,096,858	1,013,526	163,690	292,769
412	CITY HALL MAINTENANCE AND REPAIR	142,858	29,360	19,064	932	152,222
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045	0	0	0	35,045
416	REFUSE CAPITAL FUND	2,438,069	131,599	918,659	536,841	1,114,168
601	WATER	1,740,198	1,195,590	1,136,038	360,208	1,439,542
602	SEWER	10,542,905	5,576,278	4,828,965	4,001,735	7,288,484
603	PARKING	720,489	373,044	565,732	12,416	515,385
605	REFUSE FUND	1,220,406	3,614,383	3,429,735	225,539	1,179,515
606	AMBULANCE SERVICES	1,078,458	1,579,757	1,134,289	356,838	1,167,088
701	HOSPITALIZATION	57,167	7,995,740	7,932,105	0	120,802
703	WORKERS COMPENSATION	204,767	0	0	0	204,767
804	OFFICE ON AGING	23,398	1,343	1,583	0	23,158
808	YOUTH RECREATION SCHOLARSHIP	92,482	20,250	844	0	111,888
809	POLICE MEMORIAL TRUST FUND	11,808	0	0	0	11,808
810	YOUTH ADVISORY COMMISSION	71	0	0	0	71
811	JUVENILE DIVERSION PROGRAM	9,390	0	0	0	9,390
850	FLEXIBLE SPENDING ACCOUNT	1,215	158,337	146,362	0	13,191
857	SALES TAX	350	0	0	0	350
858	MISCELLANEOUS AGENCY	2,082,042	563,211	1,037,732	6,884	1,600,636
888	PAYROLL AGENCY FUND	0	0	0	0	0
884	NEORSD	278	0	0	0	278
FUND TOTALS		\$109,321,556	\$99,704,891	\$98,333,129	\$39,952,251	\$70,741,067

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
UNENCUMBERED FUND BALANCE - ALL FUNDS

UNENCUMBERED FUND BALANCE - ALL FUNDS			
All Funds Cash Balance	YEAR-TO-DATE THROUGH DECEMBER 31		
	2022 Amount	2023 Amount	2024 Amount
Cash Balance at January 2nd	\$ 68,916,713	\$ 100,128,535	\$ 109,321,556
Year to Date Revenue	119,177,421	119,235,737	99,704,891
Year to Date Expenditure	87,916,459	110,042,715	98,333,129
Cash Balance at December 32nd	\$ 100,177,675	\$ 109,321,556	\$ 110,693,318
Open Encumbrances	5,477,240	12,986,998	39,952,251
Unencumbered Fund Balance on December 31	<u>\$ 94,700,435</u>	<u>\$ 96,334,558</u>	<u>\$ 70,741,067</u>

2024 4th Quarter Unencumbered Fund Balance for all Funds



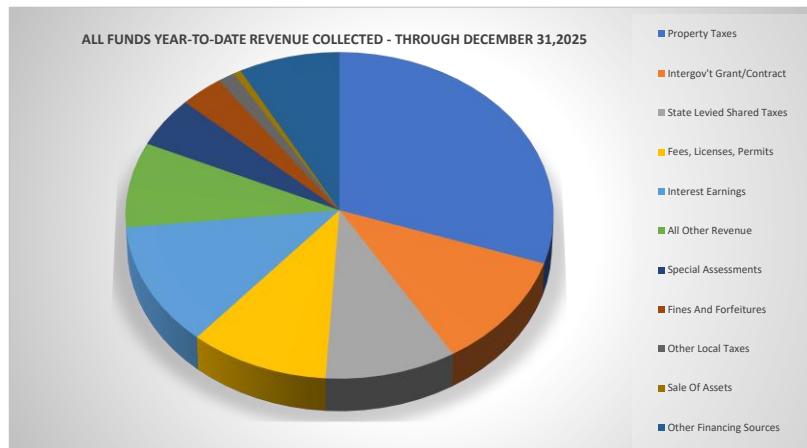
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
UNENCUMBERED FUND BALANCE - ALL FUNDS

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH DECEMBER 31			
		2024 UNENCUMBERED FUND BALANCE	2023 UNENCUMBERED FUND BALANCE	\$ DIFFERENCE	% DIFFERENCE
101	GENERAL	\$27,284,860	19,973,693	\$7,311,167	36.6%
102	BUDGET STABILIZATION ACCOUNT	1,400,000	1,400,000	0	0.0%
201	STREET CONSTRUCTION	4,245,393	4,320,255	(74,862)	(1.7%)
202	FOUNDATION GRANTS	93,816	93,816	0	(0.0%)
203	FIRST SUBURBS CONSORTIUM	2,501	2,501	0	0.0%
204	COMMUNICATION SYSTEMS OPERATION	0	0	0	0.0%
205	PUBLIC WORKS FACILITY IMPROVEMENT	335,066	500,423	(165,357)	(33.0%)
206	LAW ENFORCEMENT TRUST	510,088	504,990	5,098	1.0%
207	DRUG LAW ENFORCEMENT TRUST	718,707	344,035	374,672	108.9%
208	CDBG RESOURCE	1,758,397	460,500	1,297,897	281.8%
210	EPA BROWNFIELD GRANT	0	0	0	0.0%
211	HOME PROGRAM	135,192	196,314	(61,122)	(31.1%)
212	FEMA	159,526	157,000	2,526	1.6%
213	POLICE FACILITY IMPROVEMENT	23,079	28,286	(5,207)	(18.4%)
214	LOCAL TV PROGRAMMING	1,107,281	998,107	109,174	10.9%
215	CAIN PARK	92,946	275,116	(182,170)	(66.2%)
216	RECREATION FACILITY IMPROVEMENT	1,532,963	1,153,571	379,392	32.9%
217	PUBLIC RIGHT OF WAY	181,197	172,447	8,750	5.1%
218	MISCELLANEOUS STATE GRANTS	368	368	0	0.0%
221	INDIGENT DUI TREATMENT	309,357	302,147	7,210	2.4%
222	MUNICIPAL COURT COMPUTERIZATION	213,407	146,438	66,969	45.7%
223	DUI - ENFORCEMENT/EDUCATION	136,242	132,542	3,700	2.8%
224	COURT SECURITY GRANT	98,814	0	98,814	0.0%
225	MUNI COURT - SPECIAL PROJECTS	2,260,266	2,204,967	55,299	2.5%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	(0)	104,579	(104,579)	(1.00)
227	NEIGHBORHOOD STABILIZATION PRGM	123,584	123,584	0	(0.0%)
228	CDBG-COVID	0	40,566	(40,566)	(100.0%)
230	STREET LIGHTING	1,510,471	1,601,345	(90,874)	(5.7%)
231	TREE FUND	1,534,696	1,426,390	108,306	7.6%
232	POLICE PENSION	196,957	154,425	42,532	27.5%
233	FIRE PENSION	318,272	311,959	6,313	2.0%
234	EARNED BENEFITS	316,841	538,811	(221,970)	(41.2%)
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,754	57,754	0	(0.0%)
238	CORONAVIRUS RELIEF FUND	48	48	0	0.0%
239	REFUSE GRANT FUND	27,260	27,260	0	(0.0%)
240	FEDERAL MISCELLANEOUS GRANTS	(0)	15,940	(15,940)	(100.0%)
241	LOCAL FISCAL RECOVERY	492,410	29,068,182	(28,575,772)	(98.3%)
242	ONEOHIO OPIOID SETTLEMENT	109,840	40,840	69,000	169.0%
244	NOPEC FUND	3,500	0	3,500	0.0%
260	Top-of-the Hill TIF Fund	0	0	0	0.0%
261	Cedar Lee & Meadowbrook TIF Fund	0	0	0	0.0%
301	G.O. BOND RETIREMENT	595,556	414,580	180,976	43.7%
402	FINANCED CAPITAL PROJECTS	7,573,856	11,158,057	(3,584,201)	(32.1%)
411	ECONOMIC DEVELOPMENT	292,769	250,837	41,932	16.7%
412	CITY HALL MAINTENANCE AND REPAIR	152,222	142,668	9,554	6.7%
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045	35,045	0	0.0%
416	REFUSE CAPITAL FUND	1,114,168	2,286,142	(1,171,974)	(51.3%)
601	WATER	1,439,542	1,740,198	(300,656)	(17.3%)
602	SEWER	7,288,484	8,179,716	(891,232)	(10.9%)
603	PARKING	515,385	717,305	(201,920)	(28.1%)
605	REFUSE FUND	1,179,515	1,097,541	81,974	7.5%
606	AMBULANCE SERVICES	1,167,088	960,306	206,782	21.5%
701	HOSPITALIZATION	120,802	57,167	63,635	111.3%
703	WORKERS COMPENSATION	204,767	204,767	0	(0.0%)
804	OFFICE ON AGING	23,158	23,398	(240)	(1.0%)
808	YOUTH RECREATION SCHOLARSHIP	111,888	92,482	19,406	21.0%
809	POLICE MEMORIAL TRUST FUND	11,808	11,808	0	0.0%
810	YOUTH ADVISORY COMMISSION	71	71	0	0.3%
811	JUVENILE DIVERSION PROGRAM	9,390	9,390	0	(0.0%)
850	FLEXIBLE SPENDING ACCOUNT	13,191	1,215	11,976	985.6%
857	SALES TAX	350	350	0	(0.0%)
858	MISCELLANEOUS AGENCY	1,600,636	2,072,042	(471,406)	(22.8%)
888	PAYROLL AGENCY FUND	0	0	0	0.0%
864	NEORSD	278	278	(1)	(0.2%)
FUND TOTALS		\$70,741,067	\$96,334,562	(\$25,593,495)	(26.6%)

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
REVENUE COMPARISON - ALL FUNDS

Revenue Description	Revenue Comparison - All Funds					
	2024 Amended Revenue Budget	2024 Budget % Collected	YEAR-TO-DATE THROUGH DECEMBER 31		\$ Variance	% Variance
			2024 Revenue	2023 Revenue		
Municipal Income Taxes	\$ 36,225,000	100.3%	\$ 36,328,358	\$ 34,866,294	\$ 1,462,064	4.2%
Charges For Services	18,437,370	105.3%	19,412,319	17,661,513	\$ 1,750,806	9.9%
Property Taxes	10,410,000	120.3%	12,518,813	11,115,731	\$ 1,403,083	12.6%
Intergov't Grant/Contract	10,938,271	42.1%	4,605,782	6,118,487	(1,512,705)	(24.7%)
State Levied Shared Taxes	4,072,900	98.0%	3,990,110	4,211,854	(221,744)	(5.3%)
Fees, Licenses, Permits	4,270,800	99.4%	4,245,683	4,567,917	(322,234)	(7.1%)
Interest Earnings	2,258,100	221.0%	4,989,344	4,011,215	978,129	24.4%
All Other Revenue	2,302,170	152.1%	3,501,918	2,963,350	538,568	18.2%
Special Assessments	2,120,000	98.3%	2,084,013	2,146,519	(62,506)	(2.9%)
Fines And Forfeitures	1,410,000	99.2%	1,398,032	1,292,580	105,452	8.2%
Other Local Taxes	600,200	91.3%	548,159	586,558	(38,399)	(6.5%)
Sale Of Assets	5,000	4,897.1%	244,854	29,040	215,814	743.2%
Other Financing Sources	1,268,455	257.6%	3,267,873	29,664,678	(26,396,805)	(89.0%)
Temporary Advance-In	-	0.0%	2,569,631	-	2,569,631	0.0%
Total Revenue	\$ 94,318,266	105.7%	\$ 99,704,891	\$ 119,235,737	\$ (19,530,846)	(16.4%)

2024 4th Quarter Revenue by Revenue Type



2024 4th Quarter Budget Revenue Overview - All Funds

Revenue Description	2024 Amended Budget	2024 Revenue	2024 Amended Budget Remaining		% of Budget Remaining
			Budget	Remaining	
Municipal Income Taxes	\$ 36,225,000	\$ 36,328,358	\$ (103,358)	\$ (103,358)	(0.3%)
Charges For Services	18,437,370	19,412,319	\$ (974,949)	\$ (974,949)	(5.3%)
Property Taxes	10,410,000	12,518,813	\$ (2,108,813)	\$ (2,108,813)	(20.3%)
Intergov't Grant/Contract	10,938,271	4,605,782	\$ 6,332,489	\$ 6,332,489	57.9%
State Levied Shared Taxes	4,072,900	3,990,110	\$ 82,790	\$ 82,790	2.0%
Fees, Licenses, Permits	4,270,800	4,245,683	\$ 25,117	\$ 25,117	0.6%
Interest Earnings	2,258,100	4,989,344	\$ (2,731,244)	\$ (2,731,244)	(121.0%)
All Other Revenue	2,302,170	3,501,918	\$ (1,199,748)	\$ (1,199,748)	(52.1%)
Special Assessments	2,120,000	2,084,013	\$ 35,987	\$ 35,987	1.7%
Fines And Forfeitures	1,410,000	1,398,032	\$ 11,968	\$ 11,968	0.8%
Other Local Taxes	600,200	548,159	\$ 52,041	\$ 52,041	8.7%
Sale Of Assets	5,000	244,854	\$ (239,854)	\$ (239,854)	(4,797.1%)
Other Financing Sources	1,268,455	3,267,873	\$ (1,999,418)	\$ (1,999,418)	(157.6%)
Temporary Advance-In	-	2,569,631	\$ (2,569,631)	\$ (2,569,631)	0.0%
Total Revenue	\$ 94,318,266	\$ 99,704,891	\$ (5,386,625)	\$ (5,386,625)	(5.7%)

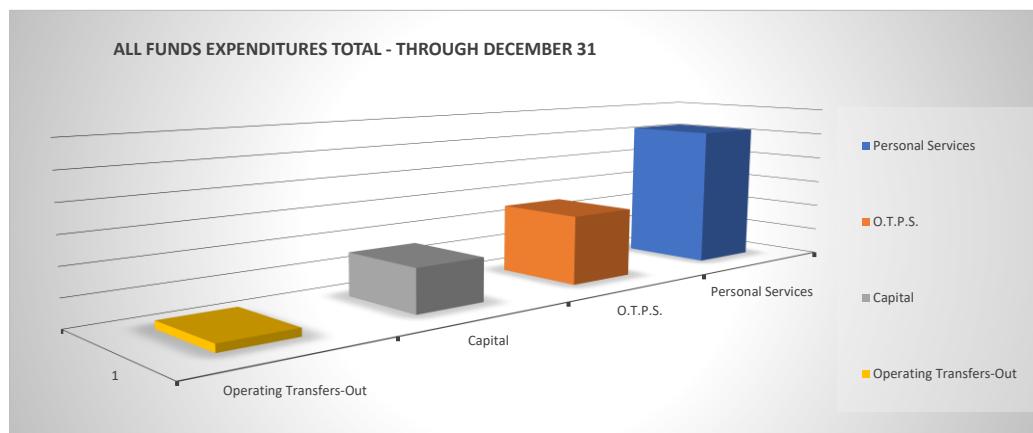
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
REVENUE COMPARISON - ALL FUNDS

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH DECEMBER 31			
		2024 Revenue	2023 Revenue	\$ Difference	% Difference
101	GENERAL	\$58,846,302	\$57,735,205	\$1,111,097	1.9%
102	BUDGET STABILIZATION ACCOUNT	0	1,000,000	(1,000,000)	(100.0%)
201	STREET CONSTRUCTION	2,447,976	4,152,675	(1,704,699)	(41.1%)
202	FOUNDATION GRANTS	0	0	0	0.0%
203	FIRST SUBURBS CONSORTIUM	0	0	0	0.0%
204	COMMUNICATION SYSTEMS OPERATION	0	0	0	0.0%
205	PUBLIC WORKS FACILITY IMPROVEMENT	0	500,000	(500,000)	(100.0%)
206	LAW ENFORCEMENT TRUST	318,793	916,155	(597,362)	(65.2%)
207	DRUG LAW ENFORCEMENT TRUST	647,467	271,349	376,117	138.6%
208	CDBG RESOURCE	3,766,549	1,809,455	1,957,095	108.2%
210	EPA BROWNFIELD GRANT	0	0	0	0.0%
211	HOME PROGRAM	11,903	146,203	(134,300)	(91.9%)
212	FEMA	2,526	30,212	(27,686)	(91.6%)
213	POLICE FACILITY IMPROVEMENT	15,658	13,015	2,643	20.3%
214	LOCAL TV PROGRAMMING	392,161	431,243	(39,082)	(9.1%)
215	CAIN PARK	1,845,377	2,246,626	(401,249)	(17.9%)
216	RECREATION FACILITY IMPROVEMENT	675,483	872,870	(197,388)	(22.6%)
217	PUBLIC RIGHT OF WAY	8,750	6,915	1,835	26.5%
218	MISCELLANEOUS STATE GRANTS	0	0	0	0.0%
221	INDIGENT DUI TREATMENT	12,582	11,060	1,522	13.8%
222	MUNICIPAL COURT COMPUTERIZATION	66,969	62,417	4,552	7.3%
223	DUI - ENFORCEMENT/EDUCATION	3,700	3,732	(32)	(0.9%)
224	COURT SECURITY GRANT	98,814	0	98,814	0.0%
225	MUNI COURT - SPECIAL PROJECTS	82,499	77,001	5,498	7.1%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	1,152,388	514,205	638,183	124.1%
227	NEIGHBORHOOD STABILIZATION PRGM	0	0	0	0.0%
228	CDBG-COVID	328,171	144,773	183,398	126.7%
230	STREET LIGHTING	968,997	1,016,649	(47,651)	(4.7%)
231	TREE FUND	1,115,066	1,130,091	(15,025)	(1.3%)
232	POLICE PENSION	289,492	1,538,364	(1,248,872)	(81.2%)
233	FIRE PENSION	289,492	1,813,364	(1,523,872)	(84.0%)
234	EARNED BENEFITS	105,789	400,000	(294,211)	(73.6%)
237	FIRST SUBURBS DEVELOPMENT COUNCIL	0	0	0	0.0%
238	CORONAVIRUS RELIEF FUND	0	0	0	0.0%
239	REFUSE GRANT FUND	0	23,250	(23,250)	(100.0%)
240	FEDERAL MISCELLANEOUS GRANTS	217,028	15,480	201,548	1,302.0%
241	LOCAL FISCAL RECOVERY	0	0	0	0.0%
242	ONEOHIO OPIOID SETTLEMENT	69,000	33,395	35,605	106.6%
244	NOPEC FUND	131,425	226,042	(94,617)	(41.9%)
260	Top-of-the Hill TIF Fund	1,889,146	516,963	1,372,183	265.4%
261	Cedar Lee & Meadowbrook TIF Fund	0	10,182,968	(10,182,968)	(100.0%)
301	G.O. BOND RETIREMENT	1,569,637	1,972,145	(402,508)	(20.4%)
402	FINANCED CAPITAL PROJECTS	0	7,587,330	(7,587,330)	(100.0%)
411	ECONOMIC DEVELOPMENT	1,096,858	897	1,095,961	122,180.7%
412	CITY HALL MAINTENANCE AND REPAIR	29,360	31,360	(2,000)	(6.4%)
415	SEVERANCE RING ROAD RECONSTRUCTION	0	0	0	0.0%
416	REFUSE CAPITAL FUND	131,599	2,160,875	(2,029,276)	(93.9%)
601	WATER	1,195,590	821,613	373,976	45.5%
602	SEWER	5,576,278	5,296,507	279,771	5.3%
603	PARKING	373,044	804,952	(431,907)	(53.7%)
605	REFUSE FUND	3,614,383	3,992,789	(378,406)	(9.5%)
606	AMBULANCE SERVICES	1,579,757	1,053,561	526,195	49.9%
701	HOSPITALIZATION	7,995,740	7,031,954	963,786	13.7%
703	WORKERS COMPENSATION	0	0	0	0.0%
804	OFFICE ON AGING	1,343	1,791	(448)	(25.0%)
808	YOUTH RECREATION SCHOLARSHIP	20,250	17,776	2,474	13.9%
809	POLICE MEMORIAL TRUST FUND	0	0	0	0.0%
810	YOUTH ADVISORY COMMISSION	0	0	0	0.0%
811	JUVENILE DIVERSION PROGRAM	0	0	0	0.0%
850	FLEXIBLE SPENDING ACCOUNT	158,337	114,879	43,459	37.8%
857	SALES TAX	0	80	(80)	(100.0%)
858	MISCELLANEOUS AGENCY	563,211	505,551	57,660	11.4%
888	PAYROLL AGENCY FUND	0	0	0	0.0%
864	NEORSD	0	0	0	0.0%
FUND TOTALS		\$99,704,891	\$119,235,737	(\$19,530,846)	(16.4%)

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
EXPENDITURE COMPARISON - ALL FUNDS

Expenditure Description	Expenditure Comparison - All Funds						\$ Variance	% Variance		
	2024 Amended Expense Budget	2024 Budget % Used	YEAR-TO-DATE THROUGH DECEMBER 31		2024 Expenditure	2023 Expenditure				
			2024 Expenditure	2023 Expenditure						
Personal Services	\$ 60,614,790	85.5%	\$ 51,830,014	\$ 47,388,026	\$ 4,441,988	9.4%				
O.T.P.S.	40,412,157	62.6%	25,305,910	33,402,695	(8,096,785)	(24.2%)				
Capital	50,050,011	31.4%	15,702,767	10,853,244	4,849,523	44.7%				
Operating Transfers-Out	592,455	475.8%	2,819,017	18,398,750	(15,579,733)	(84.7%)				
Other Financing Uses	-	0.0%	2,675,420	-	2,675,420	0.0%				
Total Expenditures	151,669,414	64.8%	98,333,129	110,042,715	(11,709,586)	(10.6%)				

2024 4th Quarter Expenditure by Expenditure Type



Expenditure Description	Budget Expenditure Overview - All Funds					
	2024 Amended Budget	2024 Expenditure	Open PO's as of December 31	2024 Amended Budget Remaining	% of Budget Remaining	
Personal Services	\$ 60,614,790	\$ 51,830,014	\$ 3,601	\$ 8,781,174	14.5%	
O.T.P.S.	40,412,157	25,305,910	9,686,225	5,420,022	13.4%	
Capital	50,050,011	15,702,767	30,262,425	4,084,819	8.2%	
Operating Transfers-Out	592,455	2,819,017	-	(2,226,562)	(375.8%)	
Other Financing Uses	-	2,675,420	-	(2,675,420)	0.0%	
Total Expenditures	\$ 151,669,414	\$ 98,333,129	\$ 39,952,251	\$ 13,384,033	8.8%	

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
EXPENDITURE COMPARISON - ALL FUNDS

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH DECEMBER 31			
		2024 Expenditures	2023 Expenditures	\$ Difference	% Difference
101	GENERAL	\$50,211,084	\$61,218,070	(\$11,006,986)	(18.0%)
102	BUDGET STABILIZATION ACCOUNT	0	0	0	0.0%
201	STREET CONSTRUCTION	1,570,113	1,933,327	(363,214)	(18.8%)
202	FOUNDATION GRANTS	0	0	0	0.0%
203	FIRST SUBURBS CONSORTIUM	0	0	0	0.0%
204	COMMUNICATION SYSTEMS OPERATION	0	0	0	0.0%
205	PUBLIC WORKS FACILITY IMPROVEMENT	0	0	0	0.0%
206	LAW ENFORCEMENT TRUST	298,721	580,725	(282,005)	(48.6%)
207	DRUG LAW ENFORCEMENT TRUST	272,795	152,668	120,127	78.7%
208	CDBG RESOURCE	2,053,250	1,897,206	156,043	8.2%
210	EPA BROWNFIELD GRANT	0	0	0	0.0%
211	HOME PROGRAM	83,525	92,875	(9,350)	(10.1%)
212	FEMA	0	32,738	(32,738)	(100.0%)
213	POLICE FACILITY IMPROVEMENT	10,248	17,133	(6,885)	(40.2%)
214	LOCAL TV PROGRAMMING	239,846	240,936	(1,090)	(0.5%)
215	CAIN PARK	2,000,976	1,971,752	29,225	1.5%
216	RECREATION FACILITY IMPROVEMENT	614,447	436,429	178,018	40.8%
217	PUBLIC RIGHT OF WAY	0	0	0	0.0%
218	MISCELLANEOUS STATE GRANTS	0	0	0	0.0%
221	INDIGENT DUI TREATMENT	4,954	8,725	(3,771)	(43.2%)
222	MUNICIPAL COURT COMPUTERIZATION	33,919	1,373	32,546	2,369.9%
223	DUI - ENFORCEMENT/EDUCATION	0	0	0	0.0%
224	COURT SECURITY GRANT	0	0	0	0.0%
225	MUNI COURT - SPECIAL PROJECTS	27,200	79,633	(52,433)	(65.8%)
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	675,927	303,615	372,312	122.6%
227	NEIGHBORHOOD STABILIZATION PRGM	0	0	0	0.0%
228	CDBG-COVID	125,174	111,437	13,737	12.3%
230	STREET LIGHTING	1,057,091	971,291	85,801	8.8%
231	TREE FUND	906,959	844,246	62,713	7.4%
232	POLICE PENSION	246,960	1,538,276	(1,291,316)	(83.9%)
233	FIRE PENSION	283,179	1,764,663	(1,481,484)	(84.0%)
234	EARNED BENEFITS	327,759	250,441	77,319	30.9%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	0	0	0	0.0%
238	CORONAVIRUS RELIEF FUND	0	0	0	0.0%
239	REFUSE GRANT FUND	0	0	0	0.0%
240	FEDERAL MISCELLANEOUS GRANTS	188,674	0	188,674	0.0%
241	LOCAL FISCAL RECOVERY	8,422,669	3,585,779	4,836,889	134.9%
242	ONEOHIO OPIOID SETTLEMENT	0	0	0	0.0%
244	NOPEC FUND	287,337	65,130	222,207	341.2%
260	Top-of-the Hill TIF Fund	1,889,146	516,963	1,372,183	265.4%
261	Cedar Lee & Meadowbrook TIF Fund	0	10,182,968	(10,182,968)	(100.0%)
301	G.O. BOND RETIREMENT	1,388,661	1,579,819	(191,158)	(12.1%)
402	FINANCED CAPITAL PROJECTS	2,947,882	1,493,017	1,454,865	97.4%
411	ECONOMIC DEVELOPMENT	1,013,526	80,229	933,297	1,163.3%
412	CITY HALL MAINTENANCE AND REPAIR	19,064	17,934	1,130	6.3%
415	SEVERANCE RING ROAD RECONSTRUCTION	0	0	0	0.0%
416	REFUSE CAPITAL FUND	918,659	65,647	853,012	1,299.4%
601	WATER	1,136,038	832,830	303,208	36.4%
602	SEWER	4,828,965	4,264,656	564,309	13.2%
603	PARKING	565,732	682,426	(116,694)	(17.1%)
605	REFUSE FUND	3,429,735	3,442,723	(12,988)	(0.4%)
606	AMBULANCE SERVICES	1,134,289	1,109,502	24,788	2.2%
701	HOSPITALIZATION	7,932,105	7,031,954	900,151	12.8%
703	WORKERS COMPENSATION	0	0	0	0.0%
804	OFFICE ON AGING	1,583	1,411	173	12.2%
808	YOUTH RECREATION SCHOLARSHIP	844	0	844	0.0%
809	POLICE MEMORIAL TRUST FUND	0	0	0	0.0%
810	YOUTH ADVISORY COMMISSION	0	0	0	0.0%
811	JUVENILE DIVERSION PROGRAM	0	1,301	(1,301)	(100.0%)
850	FLEXIBLE SPENDING ACCOUNT	146,362	113,664	32,698	28.8%
857	SALES TAX	0	80	(80)	(100.0%)
858	MISCELLANEOUS AGENCY	1,037,732	527,125	510,607	96.9%
888	PAYROLL AGENCY FUND	0	0	0	0.0%
864	NEORSD	0	0	0	0.0%
FUND TOTALS		\$98,333,129	\$110,042,715	(\$11,709,586)	(10.6%)

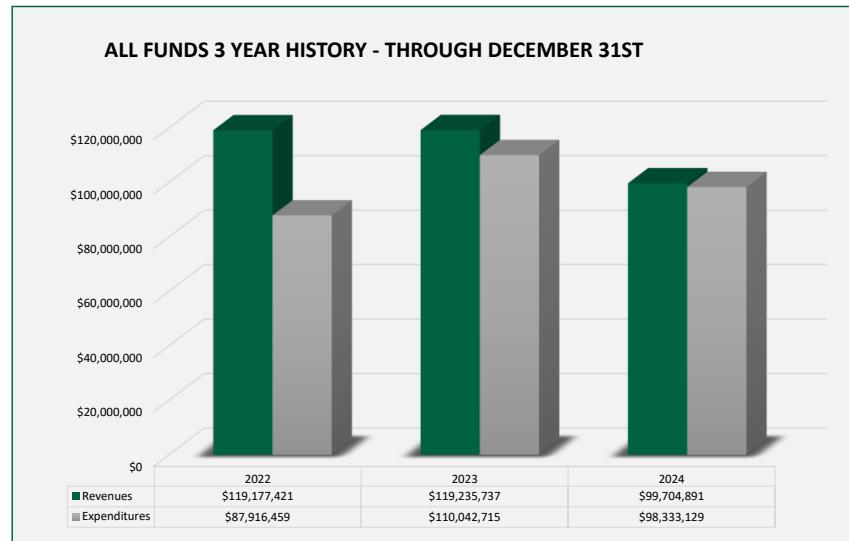
**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
REVENUE AND EXPENDITURE HISTORY – ALL FUNDS**

YEAR-TO-DATE REVENUE COMPARISON THROUGH DECEMBER 31, 2024				
Revenue Description	2022 Revenue	2023 Revenue	2024 Revenue	
Municipal Income Taxes	\$ 34,107,381	\$ 34,866,294	\$ 36,328,358	
Charges For Services	17,313,389	17,661,513	19,412,319	
Property Taxes	10,383,874	11,115,731	12,518,813	
Intergov't Grant/Contract	25,155,607	6,118,487	4,605,782	
State Levied Shared Taxes	4,030,119	4,211,854	3,990,110	
Fees, Licenses, Permits	3,498,444	4,567,917	4,245,683	
Interest Earnings	1,130,861	4,011,215	4,989,344	
All Other Revenue	3,286,120	2,963,350	3,501,918	
Special Assessments	2,084,052	2,146,519	2,084,013	
Fines And Forfeitures	1,369,193	1,292,580	1,398,032	
Other Local Taxes	619,827	586,558	548,159	
Sale Of Assets	101,636	29,040	244,854	
Other Financing Sources	16,096,918	29,664,678	3,267,873	
Temporary Advance-In	-	-	2,569,631	
All Funds Revenue Total	\$ 119,177,421	\$ 119,235,737	\$ 99,704,891	

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH DECEMBER 31, 2024				
Expenditure Description	2022 Expenditure	2023 Expenditure	2024 Expenditure	
Personal Services	\$ 46,786,252.83	\$ 47,388,026	\$ 51,830,014	
O.T.P.S.	24,516,731.26	33,402,695	25,305,910	
Capital	9,446,411.95	10,853,244	15,702,767	
Operating Transfers-Out	7,167,063.00	18,398,750	2,819,017	
Other Financing Uses	-	-	2,675,420	
All Funds Expenditures Total	\$ 87,916,459	\$ 110,042,715	\$ 98,333,129	
Revenue over (under) expenditure	\$ 31,260,962	\$ 9,193,021	\$ 1,371,762	

YEAR-TO-DATE COMPARISON THROUGH DECEMBER 31, 2024				
All Funds Cash Balance	2022 Amount	2023 Amount	2024 Amount	
Beginning Fund Cash Balance	\$ 68,916,713	\$ 100,128,535	\$ 109,321,556	
Year to Date Revenue	119,177,421	119,235,737	99,704,891	
Year to Date Expenditure	87,916,459	110,042,715	98,333,129	
Cash Balance at the end of December	\$ 100,177,675	\$ 109,321,556	\$ 110,693,318	
Open Encumbrances	5,477,240	12,986,998	39,952,251	
Ending Unencumbered Fund Balance	\$ 94,700,435	\$ 96,334,558	\$ 70,741,067	

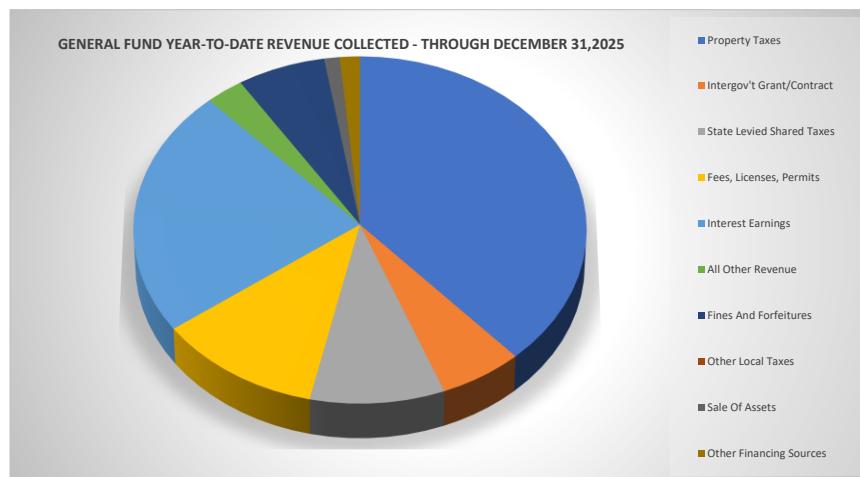
December 31, 2024 Unencumbered All Funds Balance



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
REVENUE COMPARISON - GENERAL FUND

Revenue Comparison - General Fund						
Revenue Description	2024 Amended Revenue Budget	2024 Budget % Collected	YEAR-TO-DATE THROUGH DECEMBER 31		\$ Variance	% Variance
			2024 Revenue	2023 Revenue		
Municipal Income Taxes	\$ 36,225,000	100.3%	\$ 36,328,358	\$ 34,866,294	\$ 1,462,064	4.2%
Charges For Services	696,300	139.7%	972,721	771,880	200,840	26.0%
Property Taxes	8,150,000	101.3%	8,253,010	8,228,963	24,047	0.3%
Intergov't Grant/Contract	1,494,163	83.6%	1,249,128	1,368,552	(119,424)	(8.7%)
State Levied Shared Taxes	2,172,900	92.8%	2,015,953	2,214,722	(198,769)	(9.0%)
Fees, Licenses, Permits	2,915,200	85.0%	2,476,871	3,282,222	(805,351)	(24.5%)
Interest Earnings	2,250,000	221.4%	4,981,685	4,003,491	978,195	24.4%
All Other Revenue	628,670	96.3%	605,501	632,294	(26,793)	(4.2%)
Fines And Forfeitures	1,410,000	99.2%	1,398,032	1,292,580	105,452	8.2%
Other Local Taxes	5,200	0.2%	8	-	8	0.0%
Sale Of Assets	5,000	4,897.1%	244,854	25,990	218,864	842.1%
Other Financing Sources	-	0.0%	320,181	1,048,218	(728,037)	(69.5%)
Total Revenue	\$ 55,952,433	105.2%	\$ 58,846,302	\$ 57,735,205	\$ 1,111,097	1.9%

2024 4th Quarter Revenue by Revenue Type



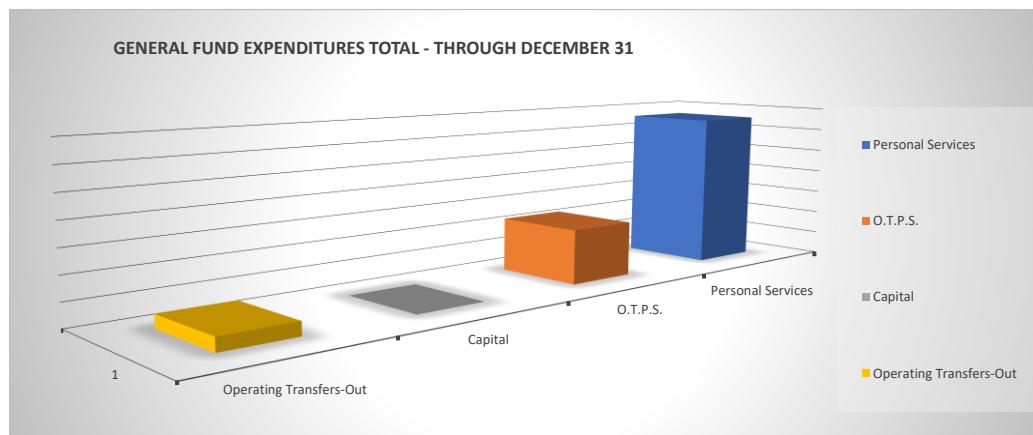
2024 4th Quarter Budget Revenue Overview - General Fund

Revenue Description	2024 Amended Budget	2024 Revenue	2024 Amended Budget Remaining	% of Budget Remaining
			Remaining	
Municipal Income Taxes	\$ 36,225,000	\$ 36,328,358	\$ (103,358)	(0.3%)
Charges For Services	696,300	972,721	(276,421)	(39.7%)
Property Taxes	8,150,000	8,253,010	(103,010)	(1.3%)
Intergov't Grant/Contract	1,494,163	1,249,128	245,035	16.4%
State Levied Shared Taxes	2,172,900	2,015,953	156,947	7.2%
Fees, Licenses, Permits	2,915,200	2,476,871	438,329	15.0%
Interest Earnings	2,250,000	4,981,685	(2,731,685)	(121.4%)
All Other Revenue	628,670	605,501	23,169	3.7%
Fines And Forfeitures	1,410,000	1,398,032	11,968	0.8%
Other Local Taxes	5,200	8	5,192	99.8%
Sale Of Assets	5,000	244,854	(239,854)	(4,797.1%)
Other Financing Sources	-	320,181	(320,181)	0.0%
Total Revenue	\$ 55,952,433	\$ 58,846,302	\$ (2,893,869)	(5.2%)

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
EXPENDITURE COMPARISON - GENERAL FUND

Expenditure Description	Expenditure Comparison - General Fund					
	2024 Amended Expense Budget	2024 Budget % Used	YEAR-TO-DATE THROUGH DECEMBER 31		\$ Variance	% Variance
			2024 Expenditure	2023 Expenditure		
Personal Services	\$ 40,922,441	80.5%	\$ 32,950,210	\$ 30,519,369	\$ 2,430,841	8.0%
O.T.P.S.	16,052,533	72.8%	11,688,534	12,249,456	(560,921)	(4.6%)
Capital	172,079	45.3%	77,902	91,245	(13,343)	(14.6%)
Operating Transfers-Out	575,000	490.3%	2,819,017	18,358,000	(15,538,983)	(84.6%)
Other Financing Uses	-	0.0%	2,675,420	-	2,675,420	0.0%
Total Expenditures	57,722,052	87.0%	50,211,084	61,218,070	(11,006,986)	(18.0%)

2024 4th Quarter Expenditure by Expenditure Type



Expenditure Description	Budget Expenditure Overview - GENERAL FUND					
	2024 Amended Budget	2024 Expenditure	Open PO's as of December 31	2024 Amended Budget Remaining	% of Budget Remaining	
Personal Services	\$ 40,922,441	\$ 32,950,210	\$ 3,411	\$ 7,968,820	19.5%	
O.T.P.S.	16,052,533	11,688,534	2,798,327	1,565,672	9.8%	
Capital	172,079	77,902	87,388	6,789	3.9%	
Operating Transfers-Out	575,000	2,819,017	-	(2,244,017)	(390.3%)	
Other Financing Uses	-	2,675,420	-	(2,675,420)	0.0%	
Total Expenditures	\$ 57,722,052	\$ 50,211,084	\$ 2,889,126	\$ 4,621,842	8.0%	

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024
REVENUE AND EXPENDITURE HISTORY – GENERAL FUND**

YEAR-TO-DATE REVENUE COMPARISON THROUGH DECEMBER 31, 2024				
Revenue Description	2022 Revenue	2023 Revenue	2024 Revenue	
Municipal Income Taxes	\$ 34,107,381	\$ 34,866,294	\$ 36,328,358	
Property Taxes	8,062,397	8,228,963	8,253,010	
Interest Earnings	1,124,075	4,003,491	4,981,685	
State Levied Shared Taxes	2,043,797	2,214,722	2,015,953	
Fees, Licenses, Permits	2,206,080	3,282,222	2,476,871	
Intergov't Grant/Contract	1,581,009	1,368,552	1,249,128	
Fines And Forfeitures	1,369,193	1,292,580	1,398,032	
Charges For Services	658,371	771,880	972,721	
All Other Revenue	777,719	632,294	605,501	
Other Financing Sources	576,103	1,048,218	320,181	
Sale Of Assets	34,516	25,990	244,854	
Other Local Taxes	94	-	8	
General Fund Revenue Total	\$ 52,540,733	\$ 57,735,205	\$ 58,846,302	

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH DECEMBER 31, 2024				
Expenditure Description	2022 Expenditure	2023 Expenditure	2024 Expenditure	
Personal Services	\$ 29,792,979.32	\$ 30,519,369	\$ 32,950,210	
O.T.P.S.	10,428,049.81	12,249,456	11,688,534	
Capital	124,575.11	91,245	77,902	
Operating Transfers-Out	7,049,608.00	18,358,000	2,819,017	
Other Financing Uses	-	-	2,675,420	
General Fund Expenditures Total	\$ 47,395,212	\$ 61,218,070	\$ 50,211,084	
Revenue over (under) expenditure	\$ 5,145,521	\$ (3,482,864)	\$ 8,635,218	

YEAR-TO-DATE THROUGH DECEMBER 31, 2024				
General Fund Cash Balance	2022 Amount	2023 Amount	2024 Amount	
Beginning Fund Cash Balance	\$ 10,615,316.74	\$ 25,021,632	\$ 21,538,768	
Year to Date Revenue	52,540,733.46	57,735,205	58,846,302	
Year to Date Expenditure	47,395,212.24	61,218,070	50,211,084	
Cash Balance at the end of December	\$ 15,760,837.96	\$ 21,538,768	\$ 30,173,986	
Open Encumbrances	-	1,565,075	2,889,126	
Ending Unencumbered Fund Balance	\$ 15,760,837.96	\$ 19,973,693	\$ 27,284,860	

December 31, 2024 Unencumbered General Fund Balance

