



CLEVELAND HEIGHTS

**Third Quarter
Financial Statements
As of September 30, 2024**



CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren
From: Tara Schuster, Acting Finance Director
Date: November 15, 2024
Subject: September 30, 2024 Financial Statements

The Finance Department would like to present the financial statements for the period ending September 30, 2024.

The September financial statements provide financial data on the City of Cleveland Heights. These statements provide insight on the City's financial position by comparing revenues, expenditures, fund balances in the current year to the previous years.

Total Revenue – 3rd Quarter of 2024

- The 3rd quarter 2024 Revenues were \$73,823,423, which is an increase of \$1,679,634, or more than 2% from the 3rd quarter 2023
- Income tax, property tax, and interest revenue collections for the 3rd quarter of 2024 increased compared to the 3rd quarter of 2023
- Fees, License, Permits and Other Financing Revenue showed a significant decrease due to the Cedar Lee Meadowbrook Development Project in the 1st quarter of 2023

Total Expenditures – 3rd Quarter of 2024

- The 3rd quarter 2024 expenditures were \$65,451,889, which is an increase of over \$6.5 million, 11.06%, compared to the 3rd quarter of 2023
- The 3rd quarter 2024 largest expenditure increases include capital project and personal services

Total Unencumbered Fund Balance – 3rd Quarter of 2024

- The 3rd quarter 2024 total unencumbered fund balance is \$101,006,580 which is an increase of \$4,879,972, or more than 5% compared to the 3rd quarter of 2023



CLEVELAND HEIGHTS

General Fund – 3rd Quarter of 2024

- General Fund total revenues were \$46.8 million, an increase of \$263,685, or less than 1%, from 2024 3rd quarter
- 3rd quarter of 2024 General Fund expenditures were \$35.3 million, an increase of \$2.85 million, or 8.79% from the 3rd quarter of 2023
- General fund has an unencumbered fund balance of just under \$31.1 million as of September 30, 2024

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions.

Thank you,



Tara Schuster
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CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
FUND BALANCE REPORT – ALL FUNDS

FUND NUMBER	FUND NAME	BEGINNING FUND BALANCE AS OF 1/1/2024	YEAR-TO-DATE THROUGH SEPTEMBER 30, 2024			UNENCUMBERED BALANCE AS OF 9/30/2024
			Revenue	Expenditures	Encumbrances	
101	GENERAL	\$21,538,768	46,852,257.18	35,385,637.69	1,896,568.31	\$31,108,818.78
102	BUDGET STABILIZATION ACCOUNT	\$1,400,000	0.00	0.00	0.00	\$1,400,000.00
201	STREET CONSTRUCTION	\$4,760,624	1,902,996.65	909,123.57	359,339.03	\$5,395,157.90
202	FOUNDATION GRANTS	\$93,816	0.00	0.00	0.00	\$93,815.91
203	FIRST SUBURBS CONSORTIUM	\$2,501	0.00	0.00	0.00	\$2,501.21
204	COMMUNICATION SYSTEMS OPERATION	\$0	0.00	0.00	0.00	\$0.43
205	PUBLIC WORKS FACILITY IMPROVEMENT	\$500,423	0.00	0.00	0.00	\$500,423.17
206	LAW ENFORCEMENT TRUST	\$506,614	315,248.08	284,333.82	8,926.46	\$528,602.14
207	DRUG LAW ENFORCEMENT TRUST	\$344,035	571,172.03	219,258.70	0.00	\$695,948.52
208	CDBG RESOURCE	\$948,404	120,191.75	1,283,616.39	1,041,884.49	(\$1,256,905.04)
210	EPA BROWNFIELD GRANT	\$0	0.00	0.00	0.00	\$0.00
211	HOME PROGRAM	\$230,814	11,903.00	73,525.00	34,000.00	\$135,192.47
212	FEMA	\$157,000	2,526.36	0.00	0.00	\$159,526.25
213	POLICE FACILITY IMPROVEMENT	\$28,921	11,355.00	7,275.83	904.07	\$32,096.29
214	LOCAL TV PROGRAMMING	\$1,054,299	297,090.19	130,696.99	35,610.81	\$1,185,081.81
215	CAIN PARK	\$277,142	1,452,971.34	1,798,310.20	83,223.56	(\$151,420.75)
216	RECREATION FACILITY IMPROVEMENT	\$1,707,239	634,721.22	321,962.49	526,039.37	\$1,493,958.02
217	PUBLIC RIGHT OF WAY	\$172,447	3,750.00	0.00	0.00	\$176,196.74
218	MISCELLANEOUS STATE GRANTS	\$368	0.00	0.00	0.00	\$368.00
221	INDIGENT DUI TREATMENT	\$302,147	10,205.14	4,498.50	418.50	\$307,434.98
222	MUNICIPAL COURT COMPUTERIZATION	\$204,485	55,449.00	33,919.00	24,127.97	\$201,887.11
223	DUI - ENFORCEMENT/EDUCATION	\$132,542	2,925.00	0.00	0.00	\$135,467.00
224	COURT SECURITY GRANT	\$0	98,814.00	0.00	0.00	\$98,814.00
225	MUNI COURT - SPECIAL PROJECTS	\$2,204,967	63,032.12	23,180.20	0.00	\$2,244,819.18
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	\$210,634	290,995.00	373,480.90	747,384.00	(\$619,236.00)
227	NEIGHBORHOOD STABILIZATION PRGM	\$123,584	0.00	0.00	0.00	\$123,583.81
228	CDBG-COVID	\$40,566	0.00	9,850.00	358,887.00	(\$328,171.23)
230	STREET LIGHTING	\$1,601,345	968,997.38	803,619.67	2,780.25	\$1,763,942.91
231	TREE FUND	\$1,528,430	1,115,045.84	680,496.48	196,232.68	\$1,766,746.20
232	POLICE PENSION	\$154,425	272,022.90	246,959.89	0.00	\$179,488.09
233	FIRE PENSION	\$311,959	272,022.90	283,178.58	0.00	\$300,802.99
234	EARNED BENEFITS	\$538,811	0.00	288,498.44	0.00	\$250,312.54
237	FIRST SUBURBS DEVELOPMENT COUNCIL	\$57,754	0.00	0.00	0.00	\$57,753.82
238	CORONAVIRUS RELIEF FUND	\$48	0.00	0.00	0.00	\$48.00
239	REFUSE GRANT FUND	\$27,260	0.00	0.00	0.00	\$27,259.78
240	FEDERAL MISCELLANEOUS GRANTS	\$15,940	29,828.43	136,596.99	85,518.05	(\$176,346.58)
241	LOCAL FISCAL RECOVERY	\$34,313,565	0.00	3,655,977.50	4,394,302.92	\$26,263,284.97
242	ONEOHIO OPIOID SETTLEMENT	\$40,840	56,345.85	0.00	0.00	\$97,185.68
244	NOPEC FUND	\$160,912	3,500.00	245,066.78	0.00	(\$80,654.78)
260	Top-of-the Hill TIF Fund	\$0	1,889,146.25	968,535.73	0.00	\$920,610.52
261	Cedar Lee & Meadowbrook TIF Fund	\$0	0.00	0.00	0.00	\$0.00
301	G.O. BOND RETIREMENT	\$463,720	1,482,287.12	182,442.92	0.00	\$1,763,563.89
402	FINANCED CAPITAL PROJECTS	\$12,438,825	0.00	2,156,258.58	1,461,333.81	\$8,821,232.86
411	ECONOMIC DEVELOPMENT	\$373,126	0.00	350,054.52	123,539.89	(\$100,468.11)
412	CITY HALL MAINTENANCE AND REPAIR	\$142,858	22,019.67	14,581.40	2,414.48	\$147,881.64
415	SEVERANCE RING ROAD RECONSTRUCTION	\$35,045	0.00	0.00	0.00	\$35,045.37
416	REFUSE CAPITAL FUND	\$2,438,069	101,119.47	918,394.30	356,844.71	\$1,263,949.53
601	WATER	\$1,740,198	11,032.70	20,307.60	0.00	\$1,730,923.13
602	SEWER	\$10,542,905	4,393,320.52	2,913,668.42	4,533,580.50	\$7,488,976.50
603	PARKING	\$720,489	204,446.62	504,450.21	8,181.92	\$412,303.89
605	REFUSE FUND	\$1,220,406	2,716,443.30	2,668,603.80	295,538.90	\$972,707.07
606	AMBULANCE SERVICES	\$1,078,458	1,163,797.09	671,422.95	155,067.77	\$1,415,764.09
701	HOSPITALIZATION	\$57,167	5,828,285.48	5,828,285.48	0.00	\$57,166.65
703	WORKERS COMPENSATION	\$204,767	0.00	0.00	0.00	\$204,766.68
804	OFFICE ON AGING	\$23,398	828.25	1,441.88	0.00	\$22,784.77
808	YOUTH RECREATION SCHOLARSHIP	\$92,482	250.00	0.00	0.00	\$92,731.73
809	POLICE MEMORIAL TRUST FUND	\$11,808	0.00	0.00	0.00	\$11,808.04
810	YOUTH ADVISORY COMMISSION	\$71	0.00	0.00	0.00	\$71.20
811	JUVENILE DIVERSION PROGRAM	\$9,390	0.00	0.00	0.00	\$9,389.85
850	FLEXIBLE SPENDING ACCOUNT	\$1,215	118,574.35	121,348.86	0.00	(\$1,559.46)
857	SALES TAX	\$350	0.00	0.00	0.00	\$349.99
858	MISCELLANEOUS AGENCY	\$2,082,042	476,506.08	933,029.65	3,000.00	\$1,622,517.96
864	NEORSD	\$278	0.00	0.00	0.00	\$277.50
FUND TOTALS		\$109,370,696	\$73,823,423	\$65,451,890	\$16,735,649	\$101,006,579.61

** - Amount is adjusted for prior year encumbrances that have been cancelled as of the date of this report because they are no longer needed.

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
UNENCUMBERED FUND BALANCE – ALL FUNDS**

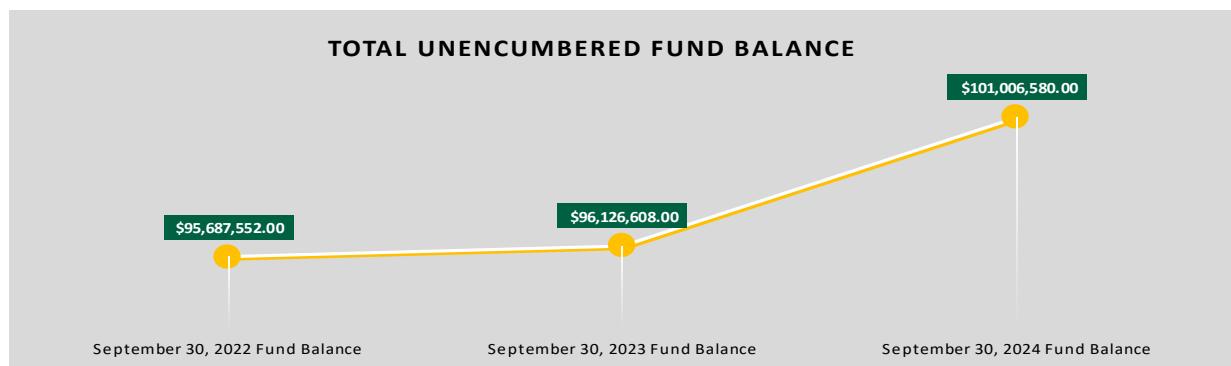
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UNENCUMBERED FUND BALANCE - ALL FUNDS				
All Funds Cash Balance	YEAR-TO-DATE THROUGH SEPTEMBER 30TH			
	2022 Amount	2023 Amount	2024 Amount	
Cash Balance at January 1st	\$ 68,916,713.00	\$ 100,177,674.00	\$ 109,370,696.00	
Year to Date Revenue	95,400,604.00	72,143,789.00	73,823,423.00	
Year to Date Expenditure	62,680,315.00	58,933,865.00	65,451,890.00	
Cash Balance at June 30th	\$ 101,637,002.00	\$ 113,387,598.00	\$ 117,742,229.00	
Open Encumbrances	5,949,450.00	17,260,990.00	16,735,649.00	
Unencumbered Fund Balance ON December 31st	\$ 95,687,552.00	\$ 96,126,608.00	\$ 101,006,580.00	

2024 3rd Quarter Unencumbered Fund Balance Comparison

- Through September 30, 2024, the revenues are outpacing the expenses which is a good indicator that the City is operating efficiently
- Through September 30, 2024, the revenue has increased over 2% compared to September 30, 2023.
- The City saw a big increase in revenue in the 3rd QTR of 2022 from the 1st payment of ARPA Funds and the rolling of notes to bonds
- Through September 30, 2024, the expenditures increased over 11% compared to September 30, 2023.

2024 3rd Quarter Unencumbered Fund Balance for all Funds



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
UNENCUMBERED FUND BALANCE – ALL FUNDS

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH SEPTEMBER 30TH			
		2024 UNENCUMBERED FUND BALANCE	2023 UNENCUMBERED FUND BALANCE	\$ DIFFERENCE	% DIFFERENCE
101	GENERAL	\$ 31,108,818.77	\$ 37,349,625.25	\$ (6,240,806.48)	-16.71%
102	BUDGET STABILIZATION ACCOUNT	1,400,000.00	400,000.00	1,000,000.00	250.00%
201	STREET CONSTRUCTION	5,395,157.90	1,692,030.01	3,703,127.89	218.86%
202	FOUNDATION GRANTS	93,815.91	93,578.85	237.06	0.25%
203	FIRST SUBURBS CONSORTIUM	2,501.21	2,501.00	0.21	0.01%
204	COMMUNICATION SYSTEMS OPERATION	0.43	0.43	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	500,423.17	423.00	500,000.17	118,203.35%
206	LAW ENFORCEMENT TRUST	528,602.14	380,278.33	148,323.81	39.00%
207	DRUG LAW ENFORCEMENT TRUST	695,948.52	316,719.68	379,228.84	119.74%
208	CDBG RESOURCE	(1,256,905.04)	(1,175,218.34)	(81,686.70)	6.95%
211	HOME PROGRAM	135,192.47	104,557.22	30,635.25	29.30%
212	FEMA	159,526.25	189,738.29	(30,212.04)	-15.92%
213	POLICE FACILITY IMPROVEMENT	32,096.29	25,436.58	6,659.71	26.18%
214	LOCAL TV PROGRAMMING	1,185,081.81	1,012,125.86	172,955.95	17.09%
215	CAIN PARK	(151,420.75)	(600,999.31)	449,578.56	-74.81%
216	RECREATION FACILITY IMPROVEMENT	1,493,958.02	1,036,960.16	456,997.86	44.07%
217	PUBLIC RIGHT OF WAY	176,196.74	168,646.74	7,550.00	4.48%
218	MISCELLANEOUS STATE GRANTS	368.00	368.00	-	0.00%
221	INDIGENT DUI TREATMENT	307,434.98	299,970.16	7,464.82	2.49%
222	MUNICIPAL COURT COMPUTERIZATION	201,887.11	178,178.41	23,708.70	13.31%
223	DUI - ENFORCEMENT/EDUCATION	135,467.00	132,079.00	3,388.00	2.57%
224	COURT SECURITY GRANT	98,814.00	98,814.00	-	100.00%
225	MUNI COURT - SPECIAL PROJECTS	2,244,819.18	2,198,106.44	46,712.74	2.13%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	(619,236.00)	(91,473.60)	(527,762.40)	576.96%
227	NEIGHBORHOOD STABILIZATION PRGM	123,583.81	123,583.81	-	0.00%
228	CDBG-COVID	(328,171.23)	(249,434.33)	(78,736.90)	31.57%
230	STREET LIGHTING	1,763,942.91	1,857,756.89	(93,813.98)	-5.05%
231	TREE FUND	1,766,746.20	1,601,738.73	165,007.47	10.30%
232	POLICE PENSION	179,488.09	(681,419.72)	860,907.81	-126.34%
233	FIRE PENSION	300,802.99	(755,002.91)	1,055,805.90	-139.84%
234	EARNED BENEFITS	250,312.54	206,278.51	44,034.03	21.35%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,753.82	57,753.82	-	0.00%
238	CORONAVIRUS RELIEF FUND	48.00	0.00	48.00	100.00%
239	REFUSE GRANT FUND	27,259.78	4,010.18	23,249.60	579.76%
240	FEDERAL MISCELLANEOUS GRANTS	(176,346.58)	4,493.55	(180,840.13)	-4024.44%
241	LOCAL FISCAL RECOVERY	26,263,284.97	29,475,779.32	(3,212,494.35)	-10.90%
242	ONEOHIO OPIOID SETTLEMENT	97,185.68	38,813.27	58,372.41	150.39%
244	NOPEC FUND	(80,654.78)	-	(80,654.78)	-100.00%
260	Top-of-the Hill TIF Fund	920,610.52	-	920,610.52	100.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	0.00%
301	G.O. BOND RETIREMENT	1,763,563.89	1,441,275.28	322,288.61	22.36%
402	FINANCED CAPITAL PROJECTS	8,821,232.86	4,953,877.38	3,867,355.48	78.07%
411	ECONOMIC DEVELOPMENT	(100,468.11)	250,836.58	(351,304.69)	-140.05%
412	CITY HALL MAINTENANCE AND REPAIR	147,881.64	140,820.91	7,060.73	5.01%
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045.37	35,045.37	-	0.00%
416	REFUSE CAPITAL FUND	1,263,949.53	225,808.39	1,038,141.14	459.74%
601	WATER	1,730,923.13	1,714,177.56	16,745.57	0.98%
602	SEWER	7,488,976.50	7,917,326.88	(428,350.38)	-5.41%
603	PARKING	412,303.89	200,176.70	212,127.19	105.97%
605	REFUSE FUND	972,707.07	346,746.47	625,960.60	180.52%
606	AMBULANCE SERVICES	1,415,764.09	1,146,487.97	269,276.12	23.49%
701	HOSPITALIZATION	57,166.65	21,635.37	35,531.28	164.23%
703	WORKERS COMPENSATION	204,766.68	204,766.68	-	0.00%
804	OFFICE ON AGING	22,784.77	23,216.38	(431.61)	-1.86%
808	YOUTH RECREATION SCHOLARSHIP	92,731.73	75,555.73	17,176.00	22.73%
809	POLICE MEMORIAL TRUST FUND	11,808.04	11,808.04	-	0.00%
810	YOUTH ADVISORY COMMISSION	71.20	71.20	-	0.00%
811	JUVENILE DIVERSION PROGRAM	9,389.85	9,741.06	(351.21)	-3.61%
850	FLEXIBLE SPENDING ACCOUNT	(1,559.46)	(7,735.80)	6,176.34	-79.84%
857	SALES TAX	349.99	349.77	0.22	0.06%
858	MISCELLANEOUS AGENCY	1,622,517.96	2,016,358.38	(393,840.42)	-19.53%
864	NEORSD	277.50	278.00	(0.50)	-0.18%
	FUND TOTALS	\$ 101,006,579.60	\$ 96,126,607.58	\$ 4,879,972.02	5.08%

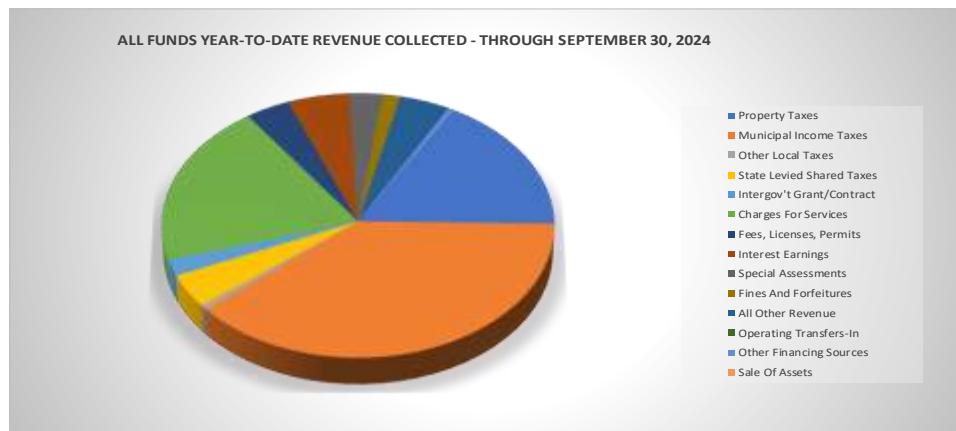
**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
REVENUE COMPARISON – ALL FUNDS**

Revenue Description	Revenue Comparison - All Funds						\$ Variance	% Variance
	2024 Amended Revenue Budget	2024 Budget % Collected	YEAR-TO-DATE THROUGH SEPTEMBER 30TH		2023 Revenue			
Property Taxes	\$ 10,410,000.00	120.26%	\$ 12,518,813.10	\$ 11,115,730.59	\$ 1,403,082.51	12.62%		
Municipal Income Taxes	36,225,000.00	78.30%	28,363,260.90	26,872,070.74	1,491,190.16	5.55%		
Other Local Taxes	600,200.00	69.08%	414,617.69	446,906.40	(32,288.71)	-7.22%		
State Levied Shared Taxes	4,072,900.00	73.34%	2,986,941.44	3,134,048.52	(147,107.08)	-4.69%		
Intergov't Grant/Contract	10,938,271.00	13.42%	1,468,153.80	3,728,500.46	(2,260,346.66)	-60.62%		
Charges For Services	18,437,370.00	79.81%	14,714,940.99	13,623,487.16	1,091,453.83	8.01%		
Fees, Licenses, Permits	4,270,800.00	65.24%	2,786,058.35	3,516,923.48	(730,865.13)	-20.78%		
Interest Earnings	2,258,100.00	172.20%	3,888,544.97	2,847,395.49	1,041,149.48	36.56%		
Special Assessments	2,120,000.00	98.30%	2,084,013.22	2,146,519.35	(62,506.13)	-2.91%		
Fines And Forfeitures	1,410,000.00	76.36%	1,076,741.62	1,001,375.45	75,366.17	7.53%		
All Other Revenue	2,302,170.00	138.27%	3,183,103.79	2,581,151.22	601,952.57	23.32%		
Operating Transfers-In	592,455.00	0.00%	-	-	-	0.00%		
Other Financing Sources	676,000.00	100.00%	338,233.38	1,100,640.05	(762,406.67)	-69.27%		
Sale Of Assets	5,000.00	0.00%	-	29,040.00	(29,040.00)	-100.00%		
Total Revenue	\$ 94,318,266.00	78.27%	\$ 73,823,423.25	\$ 72,143,788.91	\$ 1,679,634.34	2.33%		

2024 3RD Quarter Total Funds Revenue Comparison

- Municipal Income Taxes are up over 5% or \$1,491,190.16 and the City has collected 78% of the budgeted Muni Income Tax Revenues
- Interest Earnings through September 30, 2024 are increased due to the City having more money in the bank and higher interest rates
- Property Taxes increased roughly 12%, or \$1,403,082, from the collection of the TIF for Top-of-the-Hill
- Intergov't Grant/Contract Revenues decreased in the 3rd QTR of 2024 by 60% due to the Police Department receiving ARPA Funding for Police Retention
- Bonus Grant in 2023 and not receiving C.D.B.G Grant funding distribution in 2024 yet
- Fees, Licenses, and Permits and Other Financing Source Revenues are significantly decreased due to the building permit fees collected for the Cedar Lee Meadowbrook Development Project received in 2023
- The total revenue collected for the 3rd QTR of 2024 is still on pace to meet the Budgeted Revenue

2024 3rd Quarter Revenues by Revenue Type



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
REVENUE COMPARISON – ALL FUNDS

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH SEPTEMBER 30TH			
		2024 Revenue	2023 Revenue	\$ Difference	% Difference
101	GENERAL	\$ 46,852,257.17	\$ 46,588,571.81	\$ 263,685.36	0.57%
102	BUDGET STABILIZATION ACCOUNT	-	-	-	0.00%
201	STREET CONSTRUCTION	1,902,996.65	1,586,767.71	316,228.94	19.93%
202	FOUNDATION GRANTS	-	-	-	0.00%
203	FIRST SUBURBS CONSORTIUM	-	-	-	0.00%
204	COMMUNICATION SYSTEMS OPERATION	-	-	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	-	-	-	0.00%
206	LAW ENFORCEMENT TRUST	315,248.08	589,041.65	(273,793.57)	-46.48%
207	DRUG LAW ENFORCEMENT TRUST	571,172.03	234,403.09	336,768.94	143.67%
208	CDBG RESOURCE	120,191.75	352,581.94	(232,390.19)	-65.91%
210	EPA BROWNFIELD GRANT	-	-	-	0.00%
211	HOME PROGRAM	11,903.00	52,570.25	(40,667.25)	-77.36%
212	FEMA	2,526.36	30,212.04	(27,685.68)	100.00%
213	POLICE FACILITY IMPROVEMENT	11,355.00	10,150.00	1,205.00	11.87%
214	LOCAL TV PROGRAMMING	297,090.19	329,391.40	(32,301.21)	-9.81%
215	CAIN PARK	1,452,971.34	1,313,247.73	139,723.61	10.64%
216	RECREATION FACILITY IMPROVEMENT	634,721.22	672,870.41	(38,149.19)	-5.67%
217	PUBLIC RIGHT OF WAY	3,750.00	3,115.00	635.00	100.00%
218	MISCELLANEOUS STATE GRANTS	-	-	-	0.00%
221	INDIGENT DUI TREATMENT	10,205.14	8,883.13	1,322.01	14.88%
222	MUNICIPAL COURT COMPUTERIZATION	55,449.00	35,984.00	19,465.00	54.09%
223	DUI - ENFORCEMENT/EDUCATION	2,925.00	3,269.00	(344.00)	-10.52%
224	COURT SPECIAL SECURITY	98,814.00			100.00%
225	MUNI COURT - SPECIAL PROJECTS	63,032.12	59,957.00	3,075.12	5.13%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	290,995.00	173,202.50	117,792.50	68.01%
227	NEIGHBORHOOD STABILIZATION PRGM	-	-	-	0.00%
228	CDBG-COVID	-	33,334.87	(33,334.87)	-100.00%
230	STREET LIGHTING	968,997.38	1,016,648.82	(47,651.44)	-4.69%
231	TREE FUND	1,115,045.84	1,130,080.53	(15,034.69)	-1.33%
232	POLICE PENSION	272,022.90	288,363.95	(16,341.05)	-5.67%
233	FIRE PENSION	272,022.90	288,363.95	(16,341.05)	-5.67%
234	EARNED BENEFITS	-	-	-	0.00%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	-	-	-	0.00%
238	CORONAVIRUS RELIEF FUND	-	-	-	0.00%
239	REFUSE GRANT FUND	-	-	-	0.00%
240	FEDERAL MISCELLANEOUS GRANTS	29,828.43	4,033.81	25,794.62	639.46%
241	LOCAL FISCAL RECOVERY	-	-	-	0.00%
242	ONEOHIO OPIOID SETTLEMENT	56,345.85	31,368.63	24,977.22	79.62%
244	NOPEC FUUND	3,500.00	65,130.00	(61,630.00)	100.00%
260	Top-of-the Hill TIF Fund	1,889,146.25	516,963.37	1,372,182.88	100.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	0.00%
301	G.O. BOND RETIREMENT	1,482,287.12	1,561,394.66	(79,107.54)	-5.07%
402	FINANCED CAPITAL PROJECTS	-	503,851.00	(503,851.00)	-100.00%
411	ECONOMIC DEVELOPMENT	-	897.00	(897.00)	-100.00%
412	CITY HALL MAINTENANCE AND REPAIR	22,019.67	24,019.67	(2,000.00)	-8.33%
415	SEVERANCE RING ROAD RECONSTRUCTION	-	-	-	0.00%
416	REFUSE CAPITAL FUND	101,119.47	100,306.31	813.16	0.81%
601	WATER	11,032.70	821,613.40	(810,580.70)	-98.66%
602	SEWER	4,393,320.52	4,167,327.19	225,993.33	5.42%
603	PARKING	204,446.62	258,061.64	(53,615.02)	-20.78%
605	REFUSE FUND	2,716,443.30	2,549,758.39	166,684.91	6.54%
606	AMBULANCE SERVICES	1,163,797.09	809,065.99	354,731.10	43.84%
701	HOSPITALIZATION	5,828,285.48	5,477,836.76	350,448.72	6.40%
703	WORKERS COMPENSATION	-	-	-	0.00%
804	OFFICE ON AGING	828.25	1,307.99	(479.74)	-36.68%
808	YOUTH RECREATION SCHOLARSHIP	250.00	850.00	(600.00)	-70.59%
809	POLICE MEMORIAL TRUST FUND	-	-	-	0.00%
810	YOUTH ADVISORY COMMISSION	-	-	-	0.00%
811	JUVENILE DIVERSION PROGRAM	-	-	-	0.00%
850	FLEXIBLE SPENDING ACCOUNT	118,574.35	82,230.51	36,343.84	44.20%
857	SALES TAX	-	79.92	(79.92)	100.00%
858	MISCELLANEOUS AGENCY	476,506.08	366,681.89	109,824.19	29.95%
864	NEORSD	-	-	-	0.00%
	FUND TOTALS	\$ 73,823,423.25	\$ 72,143,788.91	\$ 1,679,634.34	2.33%

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
EXPENDITURE COMPARISON – ALL FUNDS**

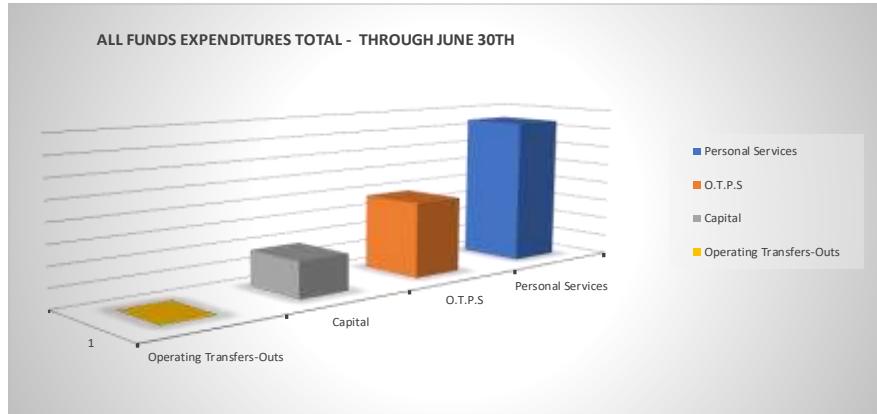
Expenditure Description	Expenditure Comparison - All Funds						\$ Variance	% Variance
	2024 Amended Expense Budget	2024 Budget % Used	YEAR-TO-DATE THROUGH SEPTEMBER 30TH		2023 Expenditure			
			2024 Expenditure	2023 Expenditure				
Personal Services	\$ 56,814,789.70	65.39%	\$ 37,149,561.98	\$ 34,767,418.27	\$ 2,382,143.71	6.85%		
O.T.P.S	46,039,009.22	41.60%	19,152,484.54	18,339,051.99	813,432.55	4.44%		
Capital	47,070,344.04	19.44%	9,149,843.39	5,827,394.97	3,322,448.42	57.01%		
Operating Transfers-Outs	592,455.00	0.00%	-	-	-	0.00%		
Total Expenditures	\$ 150,516,597.96	43.48%	\$ 65,451,889.91	\$ 58,933,865.23	\$ 6,518,024.68	11.06%		

2024 3rd Quarter Total Funds Expenditure Comparison

→ Personal Services are up through September 30, 2024 due to: healthcare cost increase, filling vacant positions and paying, Fire Union Salary Increase and the
→ Non-Union COLA increase

- The O.T.P.S are up through September 30, 2024 due to: TIF Top-of-the-Hill payment, ARPA Non-Profit Grant payments and consulting fees, Lead Paint Subsidy Program and City Insurance cost
- Capital expenditures has increase over \$3,000,000, the biggest increases is the ARPA Capital Project Spending and the purchase of vehicles and equipment
- Through September 30, 2024, the City has spent and encumbered roughly 43% of the total amended budget

2024 3rd Quarter Expenditure by Expenditure Type



2024 3rd Quarter Budget Expenditure Overview - All Funds

Expenditure Description	Budget Expenditure Overview - All Funds				
	2024 Amended Budget	2024 Expenditure	Open PO's as of Sept. 30, 2024	2024 Amended Budget Remaining	% of Budget Remaining
Personal Services	\$ 56,812,789.70	\$ 37,149,561.98	\$ 5,418.60	\$ 19,657,809.12	34.60%
O.T.P.S	46,039,009.22	19,152,484.54	5,845,082.75	21,041,441.93	45.70%
Capital	47,070,344.04	9,149,843.39	10,885,148.10	27,035,352.55	57.44%
Operating Transfers-Outs	592,455.00	-	-	592,455.00	100.00%
Total Expenditures	\$ 150,514,597.96	\$ 65,451,889.91	\$ 16,735,649.45	\$ 68,327,058.60	45.40%

** 2024 Amended Budget Includes: 2024 Original Budget, 2024 Budget Adjustments, and Prior Year Carryforward Purchase Orders ***

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
EXPENDITURE COMPARISON – ALL FUNDS

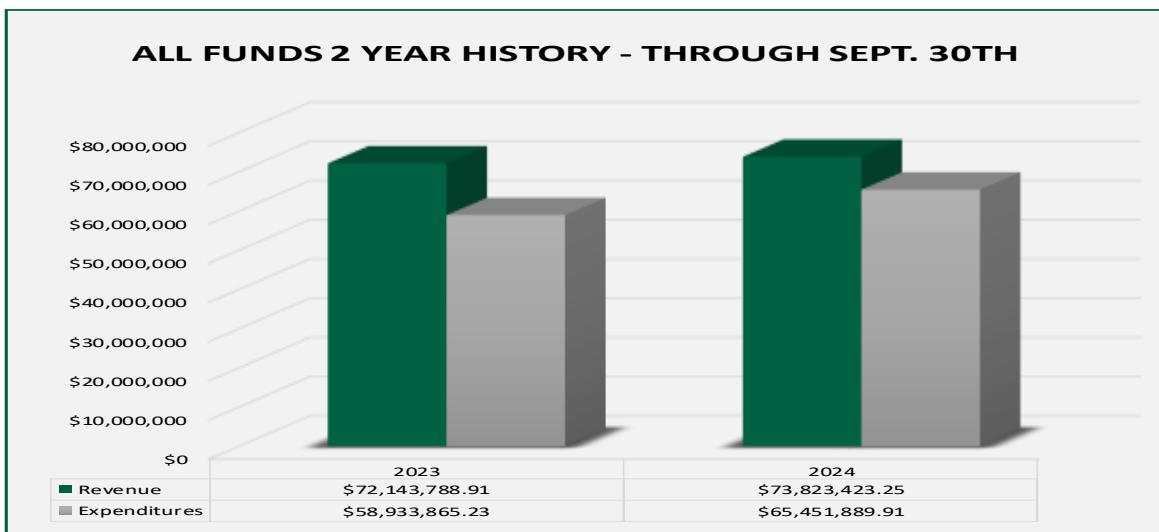
FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH SEPTEMBER 30TH			
		2024 Expenditures	2023 Expenditures	\$ Difference	% Difference
101	GENERAL	\$ 35,385,637.69	\$ 32,526,460.81	\$ 2,859,176.88	8.79%
102	BUDGET STABILIZATION ACCOUNT	-	-	-	0.00%
201	STREET CONSTRUCTION	909,123.57	1,097,426.44	(188,302.87)	-17.16%
202	FOUNDATION GRANTS	-	237.15	(237.15)	0.00%
203	FIRST SUBURBS CONSORTIUM	-	-	-	0.00%
204	COMMUNICATION SYSTEMS OPERATION	-	-	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	-	-	-	0.00%
206	LAW ENFORCEMENT TRUST	284,333.82	375,359.88	(91,026.06)	-24.25%
207	DRUG LAW ENFORCEMENT TRUST	219,258.70	143,037.11	76,221.59	53.29%
208	CDBG RESOURCE	1,283,616.39	1,192,923.85	90,692.54	7.60%
210	EPA BROWNFIELD GRANT	-	-	-	0.00%
211	HOME PROGRAM	73,525.00	67,500.00	6,025.00	8.93%
212	FEMA	-	-	-	0.00%
213	POLICE FACILITY IMPROVEMENT	7,275.83	16,134.73	(8,858.90)	-54.91%
214	LOCAL TV PROGRAMMING	130,696.99	154,219.36	(23,522.37)	-15.25%
215	CAIN PARK	1,798,310.20	1,808,746.29	(10,436.09)	-0.58%
216	RECREATION FACILITY IMPROVEMENT	321,962.49	309,246.77	12,715.72	4.11%
217	PUBLIC RIGHT OF WAY	-	-	-	0.00%
218	MISCELLANEOUS STATE GRANTS	-	-	-	0.00%
221	INDIGENT DUI TREATMENT	4,498.50	8,724.50	(4,226.00)	-48.44%
222	MUNICIPAL COURT COMPUTERIZATION	33,919.00	-	33,919.00	100.00%
223	DUI - ENFORCEMENT/EDUCATION	-	-	-	0.00%
224	COURT SECURITY GRANT	-	-	-	0.00%
225	MUNI COURT - SPECIAL PROJECTS	23,180.20	68,110.61	(44,930.41)	-65.97%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	373,480.90	228,275.00	145,205.90	100.00%
227	NEIGHBORHOOD STABILIZATION PRGM	-	-	-	0.00%
228	CDBG-COVID	9,850.00	199,999.00	(190,149.00)	-95.07%
230	STREET LIGHTING	803,619.67	714,879.36	88,740.31	12.41%
231	TREE FUND	680,496.48	615,519.47	64,977.01	10.56%
232	POLICE PENSION	246,959.89	1,124,120.75	(877,160.86)	-78.03%
233	FIRE PENSION	283,178.58	1,306,624.58	(1,023,446.00)	-78.33%
234	EARNED BENEFITS	288,498.44	182,973.22	105,525.22	57.67%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	-	-	-	0.00%
238	CORONAVIRUS RELIEF FUND	-	-	-	0.00%
239	REFUSE GRANT FUND	-	-	-	0.00%
240	FEDERAL MISCELLANEOUS GRANTS	136,596.99	-	136,596.99	100.00%
241	LOCAL FISCAL RECOVERY	3,655,977.50	2,147,005.54	1,508,971.96	70.28%
242	ONEOHIO OPIOID SETTLEMENT	-	-	-	0.00%
244	NOPEC FUUND	245,066.78	65,130.00	179,936.78	100.00%
260	Top-of-the Hill TIF Fund	968,535.73	516,963.37	451,572.36	0.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	0.00%
301	G.O. BOND RETIREMENT	182,442.92	191,513.58	(9,070.66)	-4.74%
402	FINANCIAL CAPITAL PROJECTS	2,156,258.58	683,124.33	1,473,134.25	215.65%
411	ECONOMIC DEVELOPMENT	350,054.52	80,228.90	269,825.62	336.32%
412	CITY HALL MAINTENANCE AND REPAIR	14,581.40	8,855.94	5,725.46	64.65%
415	SEVERANCE RING ROAD RECONSTRUCTION	-	-	-	100.00%
416	REFUSE CAPITAL FUND	918,394.30	65,411.32	852,982.98	1304.03%
601	WATER	20,307.60	812,107.37	(791,799.77)	-97.50%
602	SEWER	2,913,668.42	2,263,979.34	649,689.08	28.70%
603	PARKING	504,450.21	645,610.91	(141,160.70)	-21.86%
605	REFUSE FUND	2,668,603.80	2,622,790.44	45,813.36	1.75%
606	AMBULANCE SERVICES	671,422.95	631,212.88	40,210.07	6.37%
701	HOSPITALIZATION	5,828,285.48	5,513,368.04	314,917.44	5.71%
703	WORKERS COMPENSATION	-	-	-	0.00%
804	OFFICE ON AGING	1,441.88	1,109.81	332.07	29.92%
808	YOUTH RECREATION SCHOLARSHIP	-	-	-	0.00%
809	POLICE MEMORIAL TRUST FUND	-	-	-	0.00%
810	YOUTH ADVISORY COMMISSION	-	-	-	0.00%
811	JUVENILE DIVERSION PROGRAM	-	949.36	(949.36)	-100.00%
850	FLEXIBLE SPENDING ACCOUNT	121,348.86	89,966.31	31,382.55	34.88%
857	SALES TAX	-	80.15	(80.15)	0.00%
858	MISCELLANEOUS AGENCY	933,029.65	453,938.76	479,090.89	105.54%
864	NEORSD	-	-	-	0.00%
FUND TOTALS		\$ 65,451,889.91	\$ 58,933,865.23	\$ 6,518,024.68	11.06%

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
REVENUE AND EXPENDITURE HISTORY – ALL FUNDS**

YEAR-TO-DATE REVENUE COMPARISON THROUGH SEPTEMBER 30TH		
Revenue Description	2023 Revenue	2024 Revenue
Property Taxes	\$ 11,115,730.59	\$ 12,518,813.10
Municipal Income Taxes	26,872,070.74	28,363,260.90
Other Local Taxes	446,906.40	414,617.69
State Levied Shared Taxes	3,134,048.52	2,986,941.44
Intergov't Grant/Contract	3,728,500.46	1,468,153.80
Charges For Services	13,623,487.16	14,714,940.99
Fees, Licenses, Permits	3,516,923.48	2,786,058.35
Interest Earnings	2,847,395.49	3,888,544.97
Special Assessments	2,146,519.35	2,084,013.22
Fines And Forfeitures	1,001,375.45	1,076,741.62
All Other Revenue	2,581,151.22	3,183,103.79
Operating Transfers-In	-	-
Other Financing Sources	1,100,640.05	338,233.38
Sale Of Assets	29,040.00	-
Total Revenues	\$ 72,143,788.91	\$ 73,823,423.25

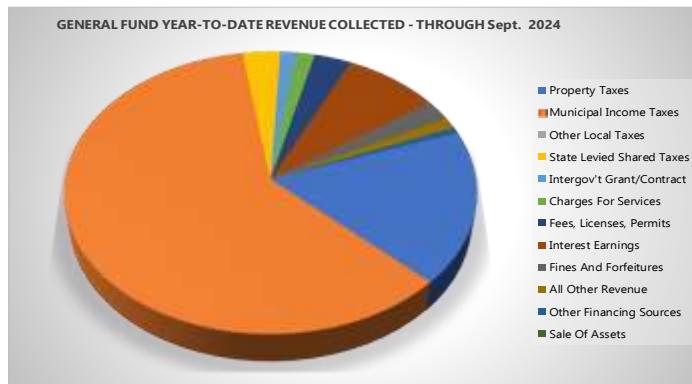
YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH SEPTEMBER 30TH		
Expenditure Description	2023 Expenditures	2024 Expenditures
Personal Services	\$ 34,767,418.27	\$ 37,149,561.98
O.T.P.S	18,339,051.99	19,152,484.54
Capital	5,827,394.97	9,149,843.39
Operating Transfers-Outs		
Total Expenditures	\$ 58,933,865.23	\$ 65,451,889.91
Revenue over (under) expenditures	\$ 13,209,923.68	\$ 8,371,533.34

2 Year History on all Funds - SEPT. 30, 2020 - SEPT. 30, 2024



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
REVENUE AND EXPENDITURE COMPARISON – GENERAL FUND

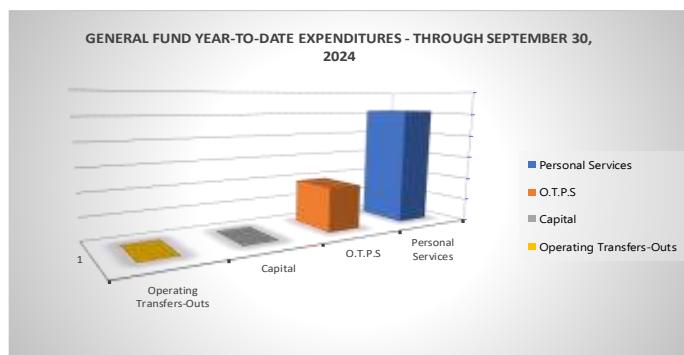
Revenue Description	Revenue Comparison - General Fund					
	2024 Amended Revenue Budget	2024 Budget % Collected	YEAR-TO-DATE THROUGH SEPTEMBER 30TH		\$ Variance	% Variance
			2024 Revenue	2023 Revenue		
Property Taxes	\$ 8,150,000.00	101.26%	\$ 8,253,010.19	\$ 8,228,962.84	\$ 24,047.35	0.29%
Municipal Income Taxes	36,225,000.00	78.30%	28,363,260.90	26,872,070.74	1,491,190.16	5.55%
Other Local Taxes	5,200.00	0.00%	-	-	-	0.00%
State Levied Shared Taxes	2,172,900.00	69.83%	1,517,332.91	1,664,947.66	(147,614.75)	-8.87%
Intergov't Grant/Contract	1,494,163.00	44.01%	657,588.82	1,168,982.89	(511,394.07)	-43.75%
Charges For Services	696,300.00	104.53%	727,835.45	624,191.51	103,643.94	16.60%
Fees, Licenses, Permits	2,915,200.00	51.17%	1,491,771.46	2,526,259.92	(1,034,488.46)	-40.95%
Interest Earnings	2,250,000.00	172.51%	3,881,475.52	2,840,134.13	1,041,341.39	36.67%
Fines And Forfeitures	1,410,000.00	76.36%	1,076,741.62	1,001,375.45	75,366.17	7.53%
All Other Revenue	628,670.00	90.33%	567,892.81	592,053.30	(24,160.49)	-4.08%
Other Financing Sources	-	100.00%	315,347.49	1,043,603.37	(728,255.88)	-69.78%
Sale Of Assets	5,000.00	0.00%	-	25,990.00	(25,990.00)	-100.00%
General Fund Revenue Total	\$ 55,952,433.00	83.74%	\$ 46,852,257.17	\$ 46,588,571.81	\$ 263,685.36	0.57%



3rd Quarter General Fund Revenue Comparison

- Fees, License, Permits, and other Financing Sources saw a decrease
- in revenue from the funds received for the Cedar Lee Meadowbrook Development Project
- The City's Interest Earnings for the 3rd quarter of 2024 have
- increased over \$1,041,341, due to better interest rates and larger cash balances in the bank
- Through September 30, 2024, the City's Income Tax Revenues are up over 5% compared to last year
- The General Fund revenues are on pace to exceed our 2024 budgeted revenue projections

Expenditure Description	Expenditure Comparison - General Fund					
	2024 Amended Expense Budget	2024 Budget % Used	YEAR-TO-DATE THROUGH SEPT. 30TH		\$ Variance	% Variance
			2024 Expenditure	2023 Expenditure		
Personal Services	\$ 40,922,440.70	62.74%	\$ 25,673,896.77	\$ 22,122,780.64	\$ 3,551,116.13	16.05%
O.T.P.S.	15,761,462.96	61.34%	9,668,417.84	10,316,738.53	(648,320.69)	-6.28%
Capital	154,828.50	27.98%	43,323.08	86,941.64	(43,618.56)	-50.17%
Operating Transfers-Outs	575,000.00	0.00%	-	-	-	#DIV/0!
Total Expenditures	\$ 57,413,732.16	61.63%	\$ 35,385,637.69	\$ 32,526,460.81	\$ 2,859,176.88	8.79%



3rd Quarter 2024 General Funds Expenditure Comparison

- The Personal Services Expenses are up due to filling employee vacancies, healthcare cost increase, fire union raises, and the non-union employees 3% COLA adjustment
- As with most municipalities, the General Fund's largest expense type is salaries and benefits
- The General Fund O.T.P.S. expenses are about the same as 2023
- Through September the General Fund is on pace to spend less than the budgeted amount

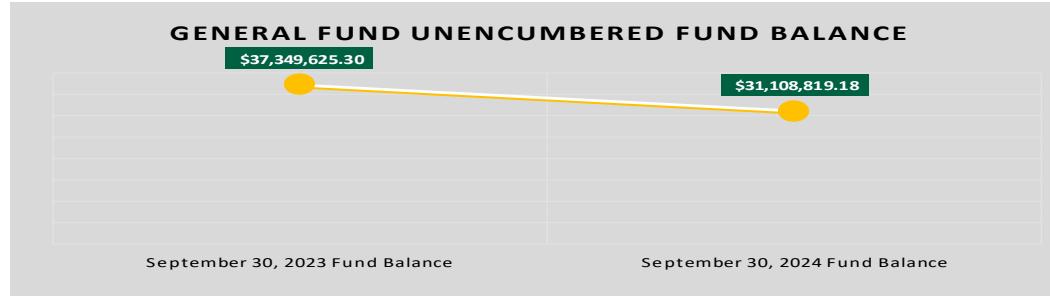
**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
REVENUE AND EXPENDITURE HISTORY – GENERAL FUND**

General Fund			
YEAR-TO-DATE REVENUE COMPARISON THROUGH SEPT 30TH			
Revenue Description	2023 Revenue	2024 Revenue	
Property Taxes	\$ 8,228,962.84	\$ 8,253,010.19	
Municipal Income Taxes	26,872,070.74	28,363,260.90	
Other Local Taxes	.00	.00	
State Levied Shared Taxes	1,664,947.66	1,517,332.91	
Intergov't Grant/Contract	1,168,982.89	657,588.82	
Charges For Services	624,191.51	727,835.45	
Fees, Licenses, Permits	2,526,259.92	1,491,771.46	
Interest Earnings	2,840,134.13	3,881,475.52	
Fines And Forfeitures	1,001,375.45	1,076,741.62	
All Other Revenue	592,053.30	567,892.81	
Other Financing Sources	1,043,603.37	315,347.49	
Sale Of Assets	25,990.00		
General Fund Revenue Total	\$ 46,588,571.81	\$ 46,852,257.17	

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH SEPT 30TH			
Expenditure Description	2023 Expenditure	2024 Expenditure	
Personal Services	\$ 22,122,780.64	\$ 25,673,896.77	
O.T.P.S	10,316,738.53	9,668,417.84	
Capital	86,941.64	43,323.08	
Operating Transfers-OUTs		-	
Other Financing Uses	-	-	
General Fund Revenue Total	\$ 32,526,460.81	\$ 35,385,637.69	
Revenue over (under) expenditure	\$ 14,062,111.00	\$ 11,466,619.48	

GENERAL FUND UNENCUMBERED FUND BALANCE THROUGH SEPTEMBER 30TH			
YEAR-TO-DATE THROUGH SEPTEMBER 30TH			
General Fund Cash Balance	2023 Amount	2024 Amount	
Beginning Fund Cash Balance	\$ 25,021,632.00	\$ 21,538,768.00	
Year to Date Revenue	46,588,571.81	46,852,257.18	
Year to Date Expenditure	32,526,460.81	35,385,637.69	
Cash Balance at March 31st	\$ 39,083,743.00	\$ 33,005,387.49	
Open Encumbrances	1,734,117.70	1,896,568.31	
Ending Unencumbered Fund Balance	\$ 37,349,625.30	\$ 31,108,819.18	

2024 3rd Quarter Unencumbered Fund Balance for all Funds



**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2024
2025 Budget Schedule**

May 2024	Prepare Tax Budget
June 03, 2024	2025 Tax Budget to Council for First Read → June 3, 2024 – 2025 Tax Budget to Council
June 17, 2024	2025 Tax Budget to Council for Final Read Tax Budget needs to be adopted by July 15th → June 17, 2024 – 2025 Tax Budget Adopted by Council
July 20, 2024	Tax Budget has to be submitted to the County no later than the 20th → July 15, 2024 – 2025 Tax Budget submitted to County and accepted
August 12, 2024	2025 Revenue Estimates to the Departments
August 16, 2024	2025 Revenue Estimates due to Finance Department
August 2024	Acting Finance Director & Mayor meet to finalize 2025 Revenue Estimates
August 27, 2024	2025 Position Budgeting by Finance Department Begins
August 29, 2024	2025 Expenditure Budget Manuals to Departments
September 04, 2024	Department's 2025 Expense Budget due to Finance Departments
September 06, 2024	2025 Expense Budget to Mayor
Sept. 09 – 17 2024	Individual Department Budget Hearings with the Mayor & Acting Finance Director
October 2, 2024	Meet with the Mayor to Determine what Capital Requests will be granted
October 28, 2024	Draft 2025 Budget Book Given to the Mayor
November 15, 2024	2025 Budget Ordinance Given to Council
November 2024	Individual Department Budget Hearings with Council
November 18, 2024	1st Reading of the 2025 Budget at Council Meeting
December 2, 2024	2nd Reading of the 2025 Budget at Council Meeting
December 16, 2024	2025 Budget is approved by Council
December 16, 2024	Council approves final 2024 budget amendments and Transfers