



CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren

From: Tara Schuster, Acting Finance Director

Date: May 6, 2024

Subject: 1st Quarter 2024 Financial Statements

The Finance Department would like to present the 1st quarter financial statements for the period ending March 31, 2024. These financial statements provide insight on the City's financial position by comparing revenues, expenditures, and fund balances in the current year to the previous years.

Here are some of the highlights on the City's Financial Statements through March 31, 2024:

ARPA Fund

- Through March 31, 2024 the City has spent and reported over \$6.9 million of ARPA expenditures

Total Revenue – 1st Quarter of 2024

- The 1st quarter 2024 Revenues were \$25,271,859, which is an increase of \$206,787, or less than 1% from the 1st quarter 2023
- Income tax, property tax, and interest revenue collections for the 1st quarter of 2024 increased compared to the 1st quarter of 2023
- Fees, License, Permits and Other Financing Revenue showed a significant decrease due to the Cedar Lee Meadowbrook Development Project in the 1st quarter of 2023

Total Expenditures – 1st Quarter of 2024

- The 1st quarter 2024 expenditures were \$21,956,313, which is an increase of over \$3.8 million, 21.22%, compared to the 1st quarter of 2023
- The 1st quarter 2024 largest expenditure increases include Capital Project and Personal Services

Total Unencumbered Fund Balance – 1st Quarter of 2024

- The 1st quarter 2024 total unencumbered fund balance is \$100,68,348 which is an increase of \$1,738,874, or less than 2% compared to the 1st quarter of 2023



CLEVELAND HEIGHTS

General Fund – 1st Quarter of 2024

- General Fund total revenues were \$16.0 million, a decrease of \$457,234, or less than 3%, from 2023 1st quarter
- General Fund revenue shows a decrease due to Fees, Licenses, Permits and Other Financing Sources collected for Cedar Lee Meadowbrook Development project in the 1st quarter of 2023
- 1st quarter of 2024 General Fund expenditures were \$11.4 million, an increase of \$594,423, or 5.5% from the 1st quarter of 2023
- General fund has an unencumbered fund balance of just under \$23.6 million as of March 31, 2024

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions.

Thank you,



Tara Schuster

Financial Analyst
City of Cleveland Heights
40 Severance Circle
Cleveland Heights, OH 44118
P: 216-291-3919

TSchuster@clevelandheights.gov
www.ClevelandHeights.gov



CLEVELAND HEIGHTS

Table of Content

Local Fiscal Recovery – ARPA Project Reporting	2
Unencumbered Fund Balance – All Funds	3
Fund Balance Report	4
Unencumbered Fund Balance Comparison – By Fund.....	5
Revenue Comparison Report – All Funds	6
Revenue Comparison Report – By Fund	7
Expenditure Comparison Report – All Funds	8
Expenditure Comparison Report – By Fund	9
Five Year Revenue and Expenditure Comparison – All Funds.....	10
Revenue Comparison – General Fund	11
Expenditure Comparison – General Fund	12
Five Year Revenue and Expenditure Comparison – General Fund	13

CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
Local Fiscal Recovery (Fund 241) - ARPA Projects

ARPA Revenue Received

ARPA Funding	\$ 19,408,531.00
ARPA Funding	\$ 19,408,531.00
Total ARPA Funding Received	\$ 38,817,062.00

Approved Projects - 2021 - 2023 Council Approved	Approved	thru March 31, 2024			Remaining
	Budget	Life-to-Date Expenses	Remaining Budget	Encumbrances	Allocations
Sewer Consent Decree	\$ 18,000,000.00	\$ 4,510,730.71	\$ 13,489,269.29	\$ 1,557,084.32	\$ 11,932,184.97
Fire Fighter / Paramedic Premium Pay	\$ 415,832.01	\$ 415,832.01			\$ -
GuideHouse	\$ 250,000.00	\$ 107,079.66	\$ 142,920.34	\$ 142,920.34	\$ -
Surveillance Camera Equipment	\$ 400,000.00	\$ 51,838.45	\$ 348,161.55	\$ 348,161.55	\$ -
Purchase 4 New Police Cruisers	\$ 200,000.00	\$ 200,000.00			\$ -
Purchase New Ambulance	\$ 362,505.00		\$ 362,505.00	\$ 362,505.00	\$ -
Purchase New Ambulance	\$ 379,713.00		\$ 379,713.00	\$ 379,713.00	\$ -
Ice Rink Rebuilt	\$ 1,800,000.00	\$ 1,703,200.00	\$ 96,800.00	\$ 29,546.00	\$ 67,254.00
Cain Park Village Stramp Project	\$ 1,500,000.00		\$ 1,500,000.00		\$ 1,500,000.00
2024 City Capital Projects - Council Approved EOY 2023			\$ -		\$ -
Coventry Parking	\$ 500,000.00		\$ 500,000.00		\$ 500,000.00
Lennox Parking	\$ 500,000.00		\$ 500,000.00		\$ 500,000.00
Shipping Container - Pilot Program	\$ 500,000.00		\$ 500,000.00		\$ 500,000.00
Parks Imp - Cain Park, Denison Park, & Forest Hill	\$ 3,540,000.00		\$ 3,540,000.00		\$ 3,540,000.00
Parks Vehicle Enhancement	\$ 100,000.00		\$ 100,000.00		\$ 100,000.00
Safety Lighting/Police Blue Light	\$ 750,000.00		\$ 750,000.00		\$ 750,000.00
Police Locker Rooms (2024 REMOVED)	\$ -		\$ -		\$ -
Bellefaire - Police Training	\$ 25,000.00		\$ 25,000.00		\$ 25,000.00
Police Equipment	\$ 57,000.00		\$ 57,000.00		\$ 57,000.00
Upfitting 4 Police Vehicles	\$ 40,000.00		\$ 40,000.00		\$ 40,000.00
2024 City Capital Programs - Council Approved EOY 2023			\$ -		\$ -
Lead Safe Programming	\$ 1,000,000.00		\$ 1,000,000.00		\$ 1,000,000.00
Down Payment Assistance	\$ 750,000.00		\$ 750,000.00		\$ 750,000.00
Exterior Repair Residential	\$ 2,500,000.00		\$ 2,500,000.00		\$ 2,500,000.00
Community Investment	\$ 1,400,000.00		\$ 1,400,000.00		\$ 1,400,000.00
Tiny Home Pilot Program	\$ 178,000.00		\$ 178,000.00		\$ 178,000.00
2024 Non-Profit Grants - Council Approved EOY2023			\$ -		\$ -
Cleveland Heights Improvement Corp	\$ 300,000.00		\$ 300,000.00		\$ 300,000.00
Future Homes & Revitalization Program	\$ 510,000.00		\$ 510,000.00		\$ 510,000.00
Good Neighbor Project: Home Rehab	\$ 200,000.00		\$ 200,000.00		\$ 200,000.00
Caledonia Homes Infill	\$ 300,000.00		\$ 300,000.00		\$ 300,000.00
Benjamin Rose Institute on Aging	\$ 200,000.00		\$ 200,000.00		\$ 200,000.00
Pride Among Daughters and Sisters	\$ 11,400.00		\$ 11,400.00		\$ 11,400.00
Heights Libraries	\$ 300,000.00		\$ 300,000.00		\$ 300,000.00
Start Right Hunger	\$ 60,000.00		\$ 60,000.00		\$ 60,000.00
Cleveland Chesed Center	\$ 50,000.00		\$ 50,000.00		\$ 50,000.00
Journey Center for Healing - Victim Advocacy	\$ 306,190.00		\$ 306,190.00		\$ 306,190.00
Lake Erie Ink (Reduced ARPA Funding from \$104,900)	\$ 103,900.00		\$ 103,900.00		\$ 103,900.00
Kulture Kids	\$ 15,000.00		\$ 15,000.00		\$ 15,000.00
Building Heights (Reduced ARPA Funding from \$244,259)	\$ 243,999.00		\$ 243,999.00		\$ 243,999.00
Reaching Heights, Inc.	\$ 75,000.00		\$ 75,000.00		\$ 75,000.00
Family Connections (Reduced ARPA Funding from \$77,000)	\$ 66,450.00		\$ 66,450.00		\$ 66,450.00
ARTFUL (Reduced ARPA Funding from \$71,000)	\$ 61,800.00		\$ 61,800.00		\$ 61,800.00
Heights Arts	\$ 250,000.00		\$ 250,000.00		\$ 250,000.00
Coventry Village SID	\$ 313,560.00		\$ 313,560.00		\$ 313,560.00
Total Approved Projects	\$ 38,515,349.01	\$ 6,988,680.83	\$ 31,213,108.18	\$ 2,819,930.21	\$ 28,393,177.97

Remaining ARPA Funds \$ 301,712.99

*** Non-Profit ARPA Funding that is still pending review on ARPA Eligible Projects ***

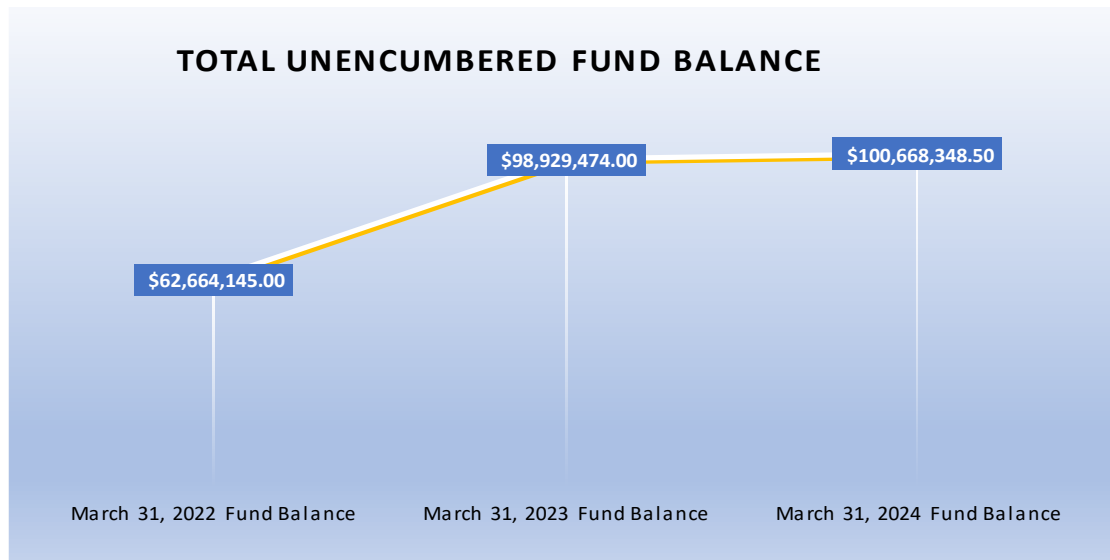
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
UNENCUMBERED FUND BALANCE
ALL FUNDS

All Funds Cash Balance	YEAR-TO-DATE THROUGH MARCH 31ST		
	2022 Amount	2023 Amount	2024 Amount
Cash Balance at January 1st	\$ 68,916,713.00	\$ 100,177,674.00	\$ 109,370,696.00
Year to Date Revenue	25,557,672.00	25,065,072.00	25,271,859.00
Year to Date Expenditure	20,981,037.00	18,113,034.00	21,956,313.00
Cash Balance at March 31st	\$ 73,493,348.00	\$ 107,129,712.00	\$ 112,686,242.00
Open Encumbrances	10,829,203.00	8,200,238.00	12,017,894.00
Unencumbered Fund Balance at March 31st	\$ 62,664,145.00	\$ 98,929,474.00	\$ 100,668,348.00

1st Quarter Unencumbered Fund Balance Comparison

- The total unencumbered fund balance has significantly increased since March 31, 2022, because the City received the ARPA funds
- The largest increase in expenditures from the year 2024 compared to 2023 is the ARPA project spending
- The increase in open encumbrances is for the Capital Projects approved by Council for the Year 2024

1st Quarter Unencumbered Fund Balance for all Funds



**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
FUND REPORT**

FUND NUMBER	FUND NAME	BEGINNING FUND BALANCE AS OF 1/1/2024	YEAR - TO - DATE through MARCH 31, 2024			UNENCUMBERED BALANCE AS OF 3/31/2024
			Revenue	Expenditures	Encumbrances	
101	GENERAL	\$21,538,768	16,011,010.53	11,406,170.84	2,484,944.18	\$23,658,663.11
102	BUDGET STABILIZATION ACCOUNT	\$1,400,000	0.00	0.00		\$1,400,000.00
201	STREET CONSTRUCTION	\$4,760,624	525,363.77	274,653.05	335,622.22	\$4,675,712.35
202	FOUNDATION GRANTS	\$93,816	0.00	0.00		\$93,815.91
203	FIRST SUBURBS CONSORTIUM	\$2,501	0.00	0.00		\$2,501.21
204	COMMUNICATION SYSTEMS OPERATION	\$0	0.00	0.00		\$0.43
205	PUBLIC WORKS FACILITY IMPROVEMENT	\$500,423	0.00	0.00		\$500,423.17
206	LAW ENFORCEMENT TRUST	\$506,614	7,389.36	162,279.32	3,478.47	\$348,245.91
207	DRUG LAW ENFORCEMENT TRUST	\$344,035	406,681.73	108,823.03	242.24	\$641,651.65
208	CDBG RESOURCE	\$948,404	55,910.10	318,553.18	376,359.33	\$309,401.68
210	EPA BROWNFIELD GRANT	\$0	0.00	0.00		\$0.00
211	HOME PROGRAM	\$230,814	798.00	500.00	66,650.00	\$164,462.47
212	FEMA	\$157,000	2,526.36	0.00		\$159,526.25
213	POLICE FACILITY IMPROVEMENT	\$28,921	2,175.00	2,508.54	5,604.82	\$22,982.83
214	LOCAL TV PROGRAMMING	\$1,054,299	101,101.44	47,232.54	46,767.19	\$1,061,401.13
215	CAIN PARK	\$277,142	48,585.77	68,294.06	22,534.51	\$234,898.87
216	RECREATION FACILITY IMPROVEMENT	\$1,707,239	327,346.74	164,207.87	609,616.25	\$1,260,761.28
217	PUBLIC RIGHT OF WAY	\$172,447	950.00	0.00		\$173,396.74
218	MISCELLANEOUS STATE GRANTS	\$368	0.00	0.00		\$368.00
221	INDIGENT DUI TREATMENT	\$302,147	2,557.69	1,401.50		\$303,303.03
222	MUNICIPAL COURT COMPUTERIZATION	\$204,485	11,504.00	16,219.00	41,827.97	\$157,942.11
223	DUI - ENFORCEMENT/EDUCATION	\$132,542	1,179.00	0.00		\$133,721.00
225	MUNI COURT - SPECIAL PROJECTS	\$2,204,967	19,271.32	7,812.18	310.00	\$2,216,116.40
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	\$210,634	11,180.00	45,860.00	203,785.00	(\$27,831.10)
227	NEIGHBORHOOD STABILIZATION PRGM	\$123,584	0.00	0.00		\$123,583.81
228	CDBG-COVID	\$40,566	0.00	9,850.00		\$30,715.77
230	STREET LIGHTING	\$1,601,345	534,987.07	264,582.98		\$1,871,749.54
231	TREE FUND	\$1,528,430	612,928.09	253,587.81	174,054.40	\$1,713,715.40
232	POLICE PENSION	\$154,425	140,291.23	246,959.89		\$47,756.42
233	FIRE PENSION	\$311,959	140,291.23	283,178.58		\$169,071.32
234	EARNED BENEFITS	\$538,811	0.00	73,914.80		\$464,896.18
237	FIRST SUBURBS DEVELOPMENT COUNCIL	\$57,754	0.00	0.00		\$57,753.82
238	CORONAVIRUS RELIEF FUND	\$48	0.00	0.00		\$48.00
239	REFUSE GRANT FUND	\$27,260	0.00	0.00		\$27,259.78
240	FEDERAL MISCELLANEOUS GRANTS	\$15,940	7,830.37	0.00	200,000.00	(\$176,229.60)
241	LOCAL FISCAL RECOVERY	\$34,313,565	0.00	2,485,184.22	2,819,930.21	\$29,008,450.96
242	ONEOHIO OPIOID SETTLEMENT	\$40,840	1,259.44	0.00		\$42,099.27
244	NOPEC FUUND	\$160,912	0.00	33,631.96	127,280.04	\$0.00
260	Top-of-the Hill TIF Fund	\$0	472,287.55	0.00		\$472,287.55
261	Cedar Lee & Meadowbrook TIF Fund	\$0	0.00	0.00		\$0.00
301	G.O. BOND RETIREMENT	\$463,720	762,542.29	604.77		\$1,225,657.21
402	FINANCED CAPITAL PROJECTS	\$12,438,825	0.00	617,686.55	1,308,558.23	\$10,512,580.47
411	ECONOMIC DEVELOPMENT	\$373,126	0.00	0.00	122,289.72	\$250,836.58
412	CITY HALL MAINTENANCE AND REPAIR	\$142,858	7,339.89	5,717.15	4,946.48	\$139,534.11
415	SEVERANCE RING ROAD RECONSTRUCTION	\$35,045	0.00	0.00		\$35,045.37
416	REFUSE CAPITAL FUND	\$2,438,069	31,451.05	377,309.84	540,563.91	\$1,551,646.37
601	WATER	\$1,740,198	8,555.59	10,178.84		\$1,738,574.78
602	SEWER	\$10,542,905	1,604,343.35	1,034,210.65	1,999,684.74	\$9,113,352.86
603	PARKING	\$720,489	77,722.28	236,016.98	33,254.76	\$528,939.94
605	REFUSE FUND	\$1,220,406	980,199.11	977,363.43	334,576.73	\$888,665.42
606	AMBULANCE SERVICES	\$1,078,458	316,957.27	236,615.87	155,012.18	\$1,003,786.94
701	HOSPITALIZATION	\$57,167	1,845,263.89	1,845,263.89		\$57,166.65
703	WORKERS COMPENSATION	\$204,767	0.00	0.00		\$204,766.68
804	OFFICE ON AGING	\$23,398	330.47	776.06		\$22,952.81
808	YOUTH RECREATION SCHOLARSHIP	\$92,482	250.00	0.00		\$92,731.73
809	POLICE MEMORIAL TRUST FUND	\$11,808	0.00	0.00		\$11,808.04
810	YOUTH ADVISORY COMMISSION	\$71	0.00	0.00		\$71.20
811	JUVENILE DIVERSION PROGRAM	\$9,390	0.00	0.00		\$9,389.85
850	FLEXIBLE SPENDING ACCOUNT	\$1,215	37,514.16	52,462.91		(\$13,733.70)
857	SALES TAX	\$350	0.00	0.00		\$349.99
858	MISCELLANEOUS AGENCY	\$2,082,042	153,983.96	286,700.44		\$1,949,325.05
864	NEORS	\$278	0.00	0.00		\$277.50
FUND TOTALS		\$109,370,696	\$25,271,859	\$21,956,313	\$12,017,894	\$100,668,348.50

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
TOTAL UNENCUMBERED FUND BALANCE COMPARISON
ALL FUNDS**

		YEAR-TO-DATE THROUGH MARCH 31ST			
FUND NUMBER	FUND NAME	2024 UNENCUMBERED FUND BALANCE	2023 UNENCUMBERED FUND BALANCE	\$ DIFFERENCE	% DIFFERENCE
101	GENERAL	\$ 23,658,663.11	\$ 28,317,208.63	\$ (4,658,545.52)	-16.45%
102	BUDGET STABILIZATION ACCOUNT	1,400,000.00	400,000.00	1,000,000.00	250.00%
201	STREET CONSTRUCTION	4,675,712.35	2,501,543.58	2,174,168.77	86.91%
202	FOUNDATION GRANTS	93,815.91	93,815.91	-	0.00%
203	FIRST SUBURBS CONSORTIUM	2,501.21	2,501.21	-	0.00%
204	COMMUNICATION SYSTEMS OPERATION	0.43	0.43	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	500,423.17	423.17	500,000.00	118155.82%
206	LAW ENFORCEMENT TRUST	348,245.91	370,736.91	(22,491.00)	-6.07%
207	DRUG LAW ENFORCEMENT TRUST	641,651.65	210,496.16	431,155.49	204.83%
208	CDBG RESOURCE	309,401.68	(214,604.68)	524,006.36	-244.17%
211	HOME PROGRAM	164,462.47	165,961.22	(1,498.75)	-0.90%
212	FEMA	159,526.25	159,526.25	-	0.00%
213	POLICE FACILITY IMPROVEMENT	22,982.83	17,966.58	5,016.25	27.92%
214	LOCAL TV PROGRAMMING	1,061,401.13	875,998.25	185,402.88	21.16%
215	CAIN PARK	234,898.87	(32,179.51)	267,078.38	-829.96%
216	RECREATION FACILITY IMPROVEMENT	1,260,761.28	1,379,122.74	(118,361.46)	-8.58%
217	PUBLIC RIGHT OF WAY	173,396.74	165,531.74	7,865.00	4.75%
218	MISCELLANEOUS STATE GRANTS	368.00	368.00	-	0.00%
221	INDIGENT DUI TREATMENT	303,303.03	295,299.39	8,003.64	2.71%
222	MUNICIPAL COURT COMPUTERIZATION	157,942.11	155,481.38	2,460.73	1.58%
223	DUI - ENFORCEMENT/EDUCATION	133,721.00	129,896.00	3,825.00	2.94%
225	MUNI COURT - SPECIAL PROJECTS	2,216,116.40	2,224,048.61	(7,932.21)	-0.36%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	(27,831.10)	3,961.40	(31,792.50)	-802.56%
227	NEIGHBORHOOD STABILIZATION PRGM	123,583.81	123,583.81	-	0.00%
228	CDBG-COVID	30,715.77	5,941.17	24,774.60	417.00%
230	STREET LIGHTING	1,871,749.54	1,899,081.88	(27,332.34)	-1.44%
231	TREE FUND	1,713,715.40	1,452,333.80	261,381.60	18.00%
232	POLICE PENSION	47,756.42	(29,784.87)	77,541.29	-260.34%
233	FIRE PENSION	169,071.32	3,052.95	166,018.37	5437.97%
234	EARNED BENEFITS	464,896.18	341,497.69	123,398.49	36.13%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	57,753.82	57,753.82	-	0.00%
238	CORONAVIRUS RELIEF FUND	48.00	0.00	48.00	100.00%
239	REFUSE GRANT FUND	27,259.78	4,010.18	23,249.60	579.76%
240	FEDERAL MISCELLANEOUS GRANTS	(176,229.60)	2,592.12	(178,821.72)	-6898.67%
241	LOCAL FISCAL RECOVERY	29,008,450.96	36,537,639.98	(7,529,189.02)	-20.61%
242	ONEOHIO OPIOID SETTLEMENT	42,099.27	24,102.24	17,997.03	74.67%
244	NOPEC FUUND	-	-	-	0.00%
260	Top-of-the Hill TIF Fund	472,287.55	-	472,287.55	0.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	0.00%
301	G.O. BOND RETIREMENT	1,225,657.21	831,125.31	394,531.90	47.47%
402	FINANCED CAPITAL PROJECTS	10,512,580.47	5,331,777.81	5,180,802.66	97.17%
411	ECONOMIC DEVELOPMENT	250,836.58	279,795.37	(28,958.79)	-10.35%
412	CITY HALL MAINTENANCE AND REPAIR	139,534.11	132,165.41	7,368.70	5.58%
415	SEVERANCE RING ROAD RECONSTRUCTION	35,045.37	35,045.37	-	0.00%
416	REFUSE CAPITAL FUND	1,551,646.37	160,574.76	1,391,071.61	866.31%
601	WATER	1,738,574.78	1,636,259.71	102,315.07	6.25%
602	SEWER	9,113,352.86	8,764,137.46	349,215.40	3.98%
603	PARKING	528,939.94	282,793.73	246,146.21	87.04%
605	REFUSE FUND	888,665.42	302,003.63	586,661.79	194.26%
606	AMBULANCE SERVICES	1,003,786.94	1,075,535.79	(71,748.85)	-6.67%
701	HOSPITALIZATION	57,166.65	57,166.65	0.00	0.00%
703	WORKERS COMPENSATION	204,766.68	204,766.68	-	0.00%
804	OFFICE ON AGING	22,952.81	23,673.67	(720.86)	-3.04%
808	YOUTH RECREATION SCHOLARSHIP	92,731.73	74,855.73	17,876.00	23.88%
809	POLICE MEMORIAL TRUST FUND	11,808.04	11,808.04	-	0.00%
810	YOUTH ADVISORY COMMISSION	71.20	71.20	-	0.00%
811	JUVENILE DIVERSION PROGRAM	9,389.85	10,690.42	(1,300.57)	-12.17%
850	FLEXIBLE SPENDING ACCOUNT	(13,733.70)	(6,610.95)	(7,122.75)	100.00%
857	SALES TAX	349.99	349.99	-	0.00%
858	MISCELLANEOUS AGENCY	1,949,325.05	2,076,302.25	(126,977.20)	-6.12%
864	NEORS	277.50	277.50	-	0.00%
FUND TOTALS		\$ 100,668,348.50	\$ 98,929,473.67	\$ 1,738,874.83	1.76%

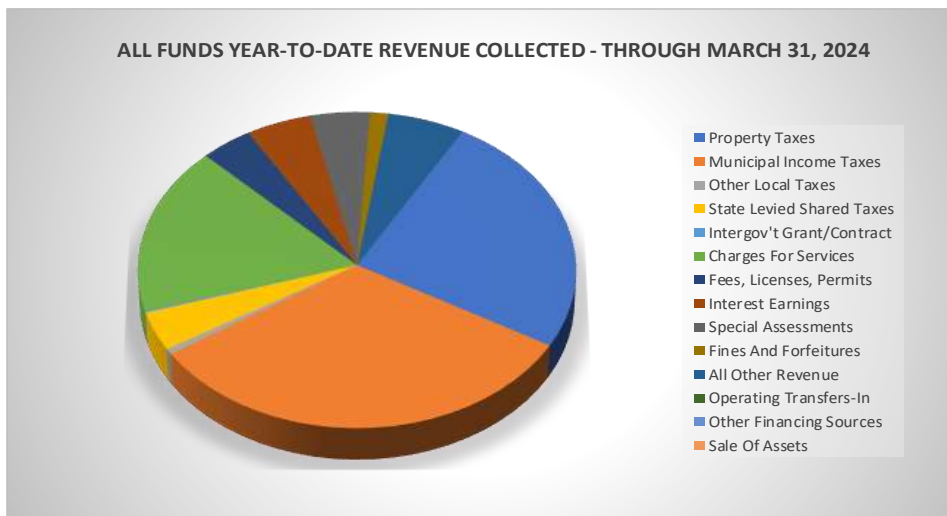
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
REVENUE COMPARISON
ALL FUNDS

Revenue Description	2024 Amended Revenue Budget	2024 Budget % Collected	YEAR-TO-DATE THROUGH MARCH 31ST		\$ Variance	% Variance
			2024 Revenue	2023 Revenue		
Property Taxes	10,410,000.00	60.75%	6,324,140.99	5,843,962.71	480,178.28	8.22%
Municipal Income Taxes	36,225,000.00	22.56%	8,170,650.68	7,942,899.90	227,750.78	2.87%
Other Local Taxes	600,200.00	23.08%	138,526.44	151,060.86	(12,534.42)	-8.30%
State Levied Shared Taxes	4,072,900.00	24.43%	995,204.29	1,012,230.85	(17,026.56)	-1.68%
Intergov't Grant/Contract	10,938,271.00	0.41%	44,712.21	74,792.02	(30,079.81)	-40.22%
Charges For Services	18,437,370.00	23.54%	4,339,944.10	4,340,675.38	(731.28)	-0.02%
Fees, Licenses, Permits	4,270,800.00	23.47%	1,002,206.23	1,723,509.34	(721,303.11)	-41.85%
Interest Earnings	2,258,100.00	55.53%	1,253,811.07	812,845.36	440,965.71	54.25%
Special Assessments	2,120,000.00	54.15%	1,147,885.16	1,186,353.64	(38,468.48)	-3.24%
Fines And Forfeitures	1,410,000.00	24.61%	346,973.26	332,197.72	14,775.54	4.45%
All Other Revenue	2,302,170.00	65.04%	1,497,251.89	1,298,972.72	198,279.17	15.26%
Operating Transfers-In	592,455.00	0.00%	-	-	-	0.00%
Other Financing Sources	676,000.00	100.00%	10,552.78	332,521.38	(321,968.60)	-96.83%
Sale Of Assets	5,000.00	0.00%	-	13,050.00	(13,050.00)	-100.00%
Total Revenue	<u>\$ 94,318,266.00</u>	<u>26.79%</u>	<u>\$ 25,271,859.10</u>	<u>\$ 25,065,071.88</u>	<u>\$ 206,787.22</u>	<u>0.83%</u>

1st Quarter Total Funds Revenue Comparison

- The total revenues for the 1st QTR 2024 are slightly up compared to the 1st QTR 2023, due to the increase of Property Taxes and Municipal Income taxes collections
- Property Taxes increased roughly 8%, or \$480,178, from the collection of the TIF for Top-of-the-Hill
- Municipal Income taxes are up over 2%, or \$227,750, which is a positive sign for the General Fund
- Fees, Licenses, and Permits are significantly decreased due to the building permit fees associated with the Cedar Lee Meadowbrook Development Project received in 2023
- Interest Earnings for the 1st QTR 2024 increased from 2023 1st QTR because of the higher interest rates
- Other Financing Sources decreased in 2024 due to receiving bond issuance cost for the Cedar Lee Meadowbrook in the Year 2023

1st Quarter Revenues by Revenue Type:



**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
TOTAL REVENUE COMPARISON
ALL FUNDS**

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH MARCH 31ST		\$ Difference	% Difference
		2024 Revenue	2023 Revenue		
101	GENERAL	\$ 16,011,010.53	\$ 16,468,244.52	\$ (457,233.99)	-2.78%
102	BUDGET STABILIZATION ACCOUNT	-	-	-	0.00%
201	STREET CONSTRUCTION	525,363.77	516,494.61	8,869.16	1.72%
202	FOUNDATION GRANTS	-	-	-	0.00%
203	FIRST SUBURBS CONSORTIUM	-	-	-	0.00%
204	COMMUNICATION SYSTEMS OPERATION	-	-	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	-	-	-	0.00%
206	LAW ENFORCEMENT TRUST	7,389.36	216,211.56	(208,822.20)	-96.58%
207	DRUG LAW ENFORCEMENT TRUST	406,681.73	42,501.13	364,180.60	856.87%
208	CDBG RESOURCE	55,910.10	69,169.72	(13,259.62)	-19.17%
210	EPA BROWNFIELD GRANT	-	-	-	0.00%
211	HOME PROGRAM	798.00	24,474.25	(23,676.25)	-96.74%
212	FEMA	2,526.36	-	2,526.36	100.00%
213	POLICE FACILITY IMPROVEMENT	2,175.00	2,680.00	(505.00)	-18.84%
214	LOCAL TV PROGRAMMING	101,101.44	113,523.36	(12,421.92)	-10.94%
215	CAIN PARK	48,585.77	13,633.40	34,952.37	256.37%
216	RECREATION FACILITY IMPROVEMENT	327,346.74	326,926.89	419.85	0.13%
217	PUBLIC RIGHT OF WAY	950.00	-	950.00	100.00%
218	MISCELLANEOUS STATE GRANTS	-	-	-	0.00%
221	INDIGENT DUI TREATMENT	2,557.69	2,200.86	356.83	16.21%
222	MUNICIPAL COURT COMPUTERIZATION	11,504.00	12,040.00	(536.00)	-4.45%
223	DUI - ENFORCEMENT/EDUCATION	1,179.00	1,086.00	93.00	8.56%
225	MUNI COURT - SPECIAL PROJECTS	19,271.32	20,049.00	(777.68)	-3.88%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	11,180.00	111,367.50	(100,187.50)	-89.96%
227	NEIGHBORHOOD STABILIZATION PRGM	-	-	-	0.00%
228	CDBG-COVID	-	313.37	(313.37)	-100.00%
230	STREET LIGHTING	534,987.07	561,070.74	(26,083.67)	-4.65%
231	TREE FUND	612,928.09	625,312.90	(12,384.81)	-1.98%
232	POLICE PENSION	140,291.23	140,107.27	183.96	0.13%
233	FIRE PENSION	140,291.23	140,107.27	183.96	0.13%
234	EARNED BENEFITS	-	-	-	0.00%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	-	-	-	0.00%
238	CORONAVIRUS RELIEF FUND	-	-	-	0.00%
239	REFUSE GRANT FUND	-	-	-	0.00%
240	FEDERAL MISCELLANEOUS GRANTS	7,830.37	2,132.38	5,697.99	267.21%
241	LOCAL FISCAL RECOVERY	-	-	-	0.00%
242	ONEOHIO OPIOID SETTLEMENT	1,259.44	16,657.60	(15,398.16)	-92.44%
244	NOPEC FUUND	-	-	-	100.00%
260	Top-of-the Hill TIF Fund	472,287.55	-	472,287.55	100.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	100.00%
301	G.O. BOND RETIREMENT	762,542.29	760,323.13	2,219.16	0.29%
402	FINANCED CAPITAL PROJECTS	-	1,663.00	(1,663.00)	-100.00%
411	ECONOMIC DEVELOPMENT	-	538.00	(538.00)	-100.00%
412	CITY HALL MAINTENANCE AND REPAIR	7,339.89	7,339.89	-	0.00%
415	SEVERANCE RING ROAD RECONSTRUCTION	-	-	-	0.00%
416	REFUSE CAPITAL FUND	31,451.05	34,925.60	(3,474.55)	-9.95%
601	WATER	8,555.59	11,630.95	(3,075.36)	-26.44%
602	SEWER	1,604,343.35	1,498,963.78	105,379.57	7.03%
603	PARKING	77,722.28	92,656.12	(14,933.84)	-16.12%
605	REFUSE FUND	980,199.11	945,232.90	34,966.21	3.70%
606	AMBULANCE SERVICES	316,957.27	267,829.16	49,128.11	18.34%
701	HOSPITALIZATION	1,845,263.89	1,825,637.65	19,626.24	1.08%
703	WORKERS COMPENSATION	-	-	-	0.00%
804	OFFICE ON AGING	330.47	705.83	(375.36)	-53.18%
808	YOUTH RECREATION SCHOLARSHIP	250.00	150.00	100.00	66.67%
809	POLICE MEMORIAL TRUST FUND	-	-	-	0.00%
810	YOUTH ADVISORY COMMISSION	-	-	-	0.00%
811	JUVENILE DIVERSION PROGRAM	-	-	-	0.00%
850	FLEXIBLE SPENDING ACCOUNT	37,514.16	25,712.94	11,801.22	45.90%
857	SALES TAX	-	-	-	100.00%
858	MISCELLANEOUS AGENCY	153,983.96	165,458.59	(11,474.63)	-6.94%
864	NEORS	-	-	-	0.00%
FUND TOTALS		\$ 25,271,859.10	\$ 25,065,071.87	\$ 206,787.23	0.83%

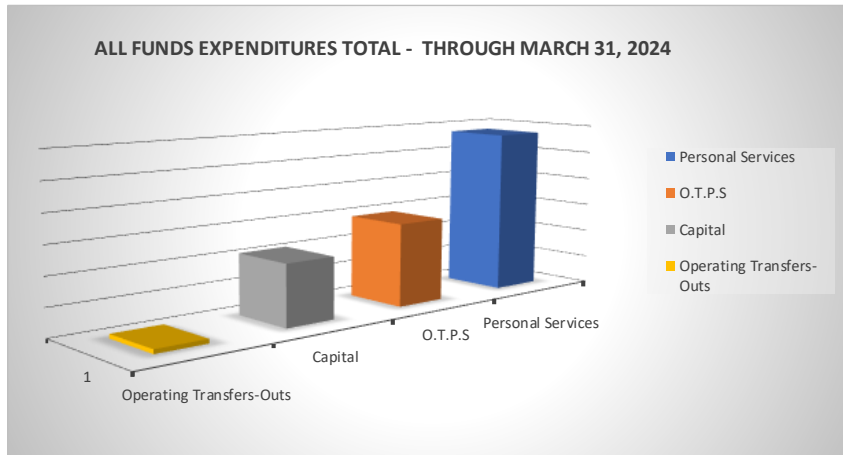
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
EXPENDITURE COMPARISON
ALL FUNDS

Expenditure Description	2024 Amended Budget	2024 Budget	YEAR-TO-DATE THROUGH MARCH 31ST		\$	%
		% Used	2024 Expenditure	2023 Expenditure	Variance	Variance
Personal Services	56,812,789.70	20.23%	11,494,902.94	10,674,741.62	820,161.32	7.68%
O.T.P.S	46,404,394.62	12.63%	5,858,870.78	5,978,895.58	(120,024.80)	-2.01%
Capital	43,541,141.70	9.88%	4,302,050.82	1,273,910.49	3,028,140.33	237.70%
Operating Transfers-Outs	721,927.11	41.62%	300,488.19	185,486.38	115,001.81	62.00%
Total Expenditures	\$ 147,480,253.13	14.89%	\$ 21,956,312.73	\$ 18,113,034.07	\$ 3,843,278.66	21.22%

1ST Quarter Total Funds Expenditure Comparison

- Personal Services expenditures has increased roughly 8% in the 1st QTR 2024 by the City filling job vacancies and paying out the final retention bonus grant payment for the Police Department
- Capital expenditures has increased over \$3,000,000, the biggest increase is the ARPA Capital Project Spending.
- Through the 1st QTR of 2024, the City transfer outs increased by the refunds for housing deposits and fire escrows
- Through the 1st QTR of 2024 the City has only spent 14% of the total Amended Budget

1ST Quarter Expenditures by Expense Type



1ST Quarter Budget Expenditure Overview - All Funds

Expenditure Description	2024 Amended Budget	2024 Expenditure	Open PO's as of March 31, 2024	2024 Amended Budget Remaining	% of Budget Remaining
Personal Services	56,812,789.70	11,494,902.94	1,356.10	45,316,530.66	79.76%
O.T.P.S	46,404,394.62	5,858,870.78	4,597,856.91	35,947,666.93	77.47%
Capital	43,541,141.70	4,302,050.82	7,418,680.57	31,820,410.31	73.08%
Operating Transfers-Outs	721,927.11	300,488.19	-	421,438.92	58.38%
Total Expenditures	\$ 147,480,253.13	\$ 21,956,312.73	\$ 12,017,893.58	\$ 113,506,046.82	76.96%

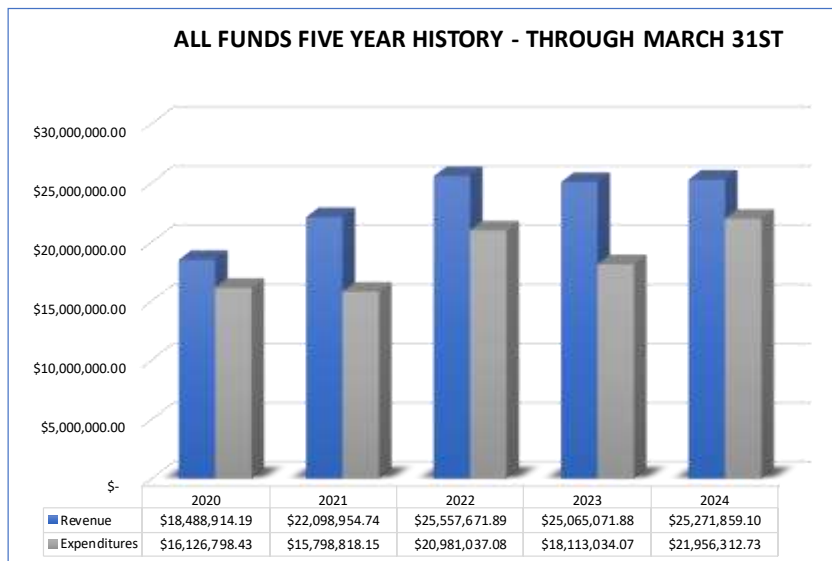
** 2024 Amended Budget Includes: 2024 Original Budget, 2024 Budget Adjustments, and Prior Year Carryforward Purchase Orders ***

**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
FIVE YEAR REVENUE AND EXPENDITURE HISTORY
ALL FUNDS**

Revenue Description	YEAR-TO-DATE REVENUE COMPARISON THROUGH MARCH 31ST				
	2020 Revenue	2021 Revenue	2022 Revenue	2023 Revenue	2024 Revenue
Property Taxes	4,941,257.63	4,880,472.89	5,677,844.39	5,843,962.71	6,324,140.99
Municipal Income Taxes	6,720,067.40	7,329,324.68	7,335,092.43	7,942,899.90	8,170,650.68
Other Local Taxes	180,615.94	160,176.19	156,506.09	151,060.86	138,526.44
State Levied Shared Taxes	963,990.34	903,833.91	947,774.54	1,012,230.85	995,204.29
Intergov't Grant/Contract	144,554.71	1,694,461.41	514,437.18	74,792.02	44,712.21
Charges For Services	2,836,555.57	3,520,831.97	3,986,384.23	4,340,675.38	4,339,944.10
Fees, Licenses, Permits	866,405.96	1,028,099.75	912,495.22	1,723,509.34	1,002,206.23
Interest Earnings	126,569.31	11,720.30	32,492.89	812,845.36	1,253,811.07
Special Assessments	1,054,243.60	1,113,568.43	1,175,459.43	1,186,353.64	1,147,885.16
Fines And Forfeitures	309,872.73	318,316.78	335,685.55	332,197.72	346,973.26
All Other Revenue	303,776.17	1,056,786.16	1,084,497.04	1,298,972.72	1,497,251.89
Operating Transfers-In	-	-	290,000.00	-	-
Other Financing Sources	41,004.83	70,462.27	3,086,670.90	332,521.38	10,552.78
Sale Of Assets	-	10,900.00	22,332.00	13,050.00	-
Total Revenues	<u>\$ 18,488,914.19</u>	<u>\$ 22,098,954.74</u>	<u>\$ 25,557,671.89</u>	<u>\$ 25,065,071.88</u>	<u>\$ 25,271,859.10</u>

Expenditure Description	YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH MARCH 31ST				
	2020 Expenditures	2021 Expenditures	2022 Expenditures	2023 Expenditures	2024 Expenditures
Personal Services	10,318,376.66	10,108,317.00	10,499,640.11	10,674,741.62	11,494,902.94
O.T.P.S	5,046,947.85	4,596,145.78	8,752,113.36	5,978,895.58	5,858,870.78
Capital	742,451.96	825,634.46	1,260,437.00	1,273,910.49	4,302,050.82
Operating Transfers-Outs	19,021.96	268,720.91	468,846.61	185,486.38	300,488.19
Total Expenditures	<u>\$ 16,126,798.43</u>	<u>\$ 15,798,818.15</u>	<u>\$ 20,981,037.08</u>	<u>\$ 18,113,034.07</u>	<u>\$ 21,956,312.73</u>
Revenue over (under) expenditures	\$ 2,362,115.76	\$ 6,300,136.59	\$ 4,576,634.81	\$ 6,952,037.81	\$ 3,315,546.37

1ST Quarter Five Year History on all Funds - March 31, 2020 - March 31, 2024



**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
TOTAL EXPENDITURE COMPARISON
ALL FUNDS**

FUND NUMBER	FUND NAME	YEAR-TO-DATE THROUGH MARCH 31ST		\$ Difference	% Difference
		2024 Expenditures	2023 Expenditures		
101	GENERAL	\$ 11,406,170.84	\$ 10,811,747.71	\$ 594,423.13	5.50%
102	BUDGET STABILIZATION ACCOUNT	-	-	-	0.00%
201	STREET CONSTRUCTION	274,653.05	440,864.53	(166,211.48)	-37.70%
202	FOUNDATION GRANTS	-	-	-	0.00%
203	FIRST SUBURBS CONSORTIUM	-	-	-	0.00%
204	COMMUNICATION SYSTEMS OPERATION	-	-	-	0.00%
205	PUBLIC WORKS FACILITY IMPROVEMENT	-	-	-	0.00%
206	LAW ENFORCEMENT TRUST	162,279.32	8,089.14	154,190.18	1906.14%
207	DRUG LAW ENFORCEMENT TRUST	108,823.03	57,333.67	51,489.36	89.81%
208	CDBG RESOURCE	318,553.18	323,938.76	(5,385.58)	-1.66%
210	EPA BROWNFIELD GRANT	-	-	-	0.00%
211	HOME PROGRAM	500.00	12,500.00	(12,000.00)	-96.00%
212	FEMA	-	-	-	0.00%
213	POLICE FACILITY IMPROVEMENT	2,508.54	10,403.48	(7,894.94)	-75.89%
214	LOCAL TV PROGRAMMING	47,232.54	73,018.73	(25,786.19)	-35.31%
215	CAIN PARK	68,294.06	26,190.75	42,103.31	160.76%
216	RECREATION FACILITY IMPROVEMENT	164,207.87	97,531.09	66,676.78	68.36%
217	PUBLIC RIGHT OF WAY	-	-	-	0.00%
218	MISCELLANEOUS STATE GRANTS	-	-	-	0.00%
221	INDIGENT DUI TREATMENT	1,401.50	6,713.00	(5,311.50)	-79.12%
222	MUNICIPAL COURT COMPUTERIZATION	16,219.00	-	16,219.00	100.00%
223	DUI - ENFORCEMENT/EDUCATION	-	-	-	0.00%
225	MUNI COURT - SPECIAL PROJECTS	7,812.18	3,599.75	4,212.43	117.02%
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	45,860.00	-	45,860.00	100.00%
227	NEIGHBORHOOD STABILIZATION PRGM	-	-	-	0.00%
228	CDBG-COVID	9,850.00	(1.00)	9,851.00	-985100.00%
230	STREET LIGHTING	264,582.98	217,976.29	46,606.69	21.38%
231	TREE FUND	253,587.81	252,966.75	621.06	0.25%
232	POLICE PENSION	246,959.89	324,229.22	(77,269.33)	-23.83%
233	FIRE PENSION	283,178.58	400,312.04	(117,133.46)	-29.26%
234	EARNED BENEFITS	73,914.80	47,754.04	26,160.76	54.78%
237	FIRST SUBURBS DEVELOPMENT COUNCIL	-	-	-	0.00%
238	CORONAVIRUS RELIEF FUND	-	-	-	0.00%
239	REFUSE GRANT FUND	-	-	-	0.00%
240	FEDERAL MISCELLANEOUS GRANTS	-	-	-	0.00%
241	LOCAL FISCAL RECOVERY	2,485,184.22	333,050.18	2,152,134.04	646.19%
242	ONEOHIO OPIOID SETTLEMENT	-	-	-	0.00%
244	NOPEC FUUND	33,631.96	-	33,631.96	100.00%
260	Top-of-the Hill TIF Fund	-	-	-	0.00%
261	Cedar Lee & Meadowbrook TIF Fund	-	-	-	0.00%
301	G.O. BOND RETIREMENT	604.77	592.02	12.75	2.15%
402	FINANCED CAPITAL PROJECTS	617,686.55	182,515.82	435,170.73	238.43%
411	ECONOMIC DEVELOPMENT	-	40,340.41	(40,340.41)	-100.00%
412	CITY HALL MAINTENANCE AND REPAIR	-	2,140.00	(2,140.00)	-100.00%
415	SEVERANCE RING ROAD RECONSTRUCTION	5,717.15	-	5,717.15	100.00%
416	REFUSE CAPITAL FUND	377,309.84	152.50	377,157.34	247316.29%
601	WATER	10,178.84	100,765.21	(90,586.37)	-89.90%
602	SEWER	1,034,210.65	738,605.06	295,605.59	40.02%
603	PARKING	236,016.98	393,229.26	(157,212.28)	-39.98%
605	REFUSE FUND	977,363.43	962,320.64	15,042.79	1.56%
606	AMBULANCE SERVICES	236,615.87	193,371.53	43,244.34	22.36%
701	HOSPITALIZATION	1,845,263.89	1,825,637.65	19,626.24	1.08%
703	WORKERS COMPENSATION	-	-	-	0.00%
804	OFFICE ON AGING	776.06	50.36	725.70	1441.02%
808	YOUTH RECREATION SCHOLARSHIP	-	-	-	0.00%
809	POLICE MEMORIAL TRUST FUND	-	-	-	0.00%
810	YOUTH ADVISORY COMMISSION	-	-	-	0.00%
811	JUVENILE DIVERSION PROGRAM	-	-	-	0.00%
850	FLEXIBLE SPENDING ACCOUNT	52,462.91	32,323.89	20,139.02	62.30%
857	SALES TAX	-	-	-	0.00%
858	MISCELLANEOUS AGENCY	286,700.44	192,771.59	93,928.85	48.73%
864	NEORS	-	-	-	0.00%
FUND TOTALS		\$ 21,956,312.73	\$ 18,113,034.07	\$ 3,843,278.66	21.22%

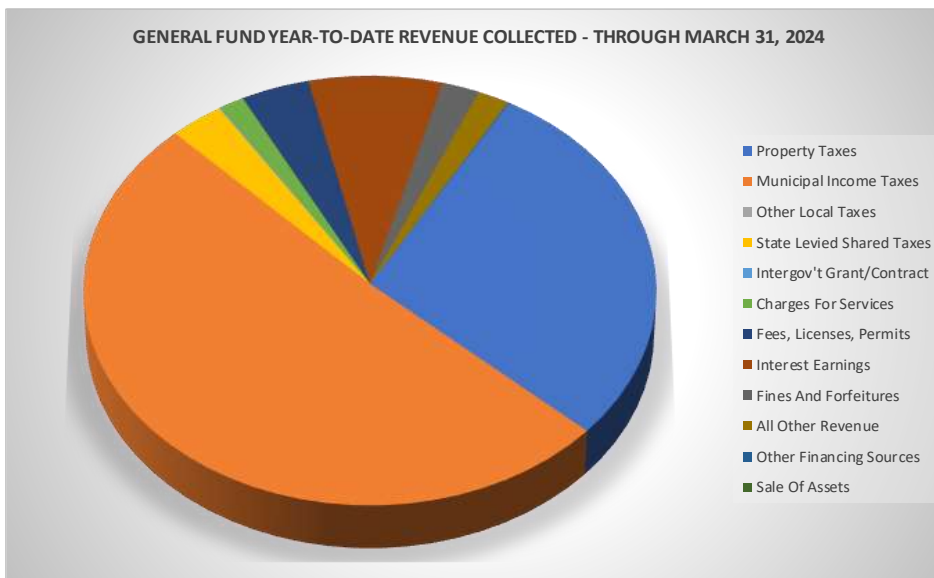
CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
REVENUE COMPARISON
GENERAL FUND

Revenue Description	2024 Amended	2024 Budget % Collected	YEAR-TO-DATE THROUGH MARCH 31ST		\$	%
	Revenue Budget		2024 Revenue	2023 Revenue	Variance	Variance
Property Taxes	8,150,000.00	55.74%	4,542,442.27	4,536,291.18	6,151.09	0.14%
Municipal Income Taxes	36,225,000.00	22.56%	8,170,650.68	7,942,899.89	227,750.79	2.87%
Other Local Taxes	5,200.00	0.00%	-	-	-	0.00%
State Levied Shared Taxes	2,172,900.00	23.35%	507,364.17	533,310.60	(25,946.43)	-4.87%
Intergov't Grant/Contract	1,494,163.00	0.88%	13,124.57	23,489.66	(10,365.09)	-44.13%
Charges For Services	696,300.00	33.48%	233,104.41	258,962.77	(25,858.36)	-9.99%
Fees, Licenses, Permits	2,915,200.00	21.91%	638,668.58	1,392,651.13	(753,982.55)	-54.14%
Interest Earnings	2,250,000.00	55.56%	1,250,196.63	808,656.05	441,540.58	54.60%
Fines And Forfeitures	1,410,000.00	24.61%	346,973.26	332,197.72	14,775.54	4.45%
All Other Revenue	628,670.00	47.42%	298,139.29	347,514.14	(49,374.85)	-14.21%
Other Financing Sources	-	100.00%	10,346.49	282,271.38	(271,924.89)	-96.33%
Sale Of Assets	5,000.00	0.00%	-	10,000.00	(10,000.00)	-100.00%
General Fund Revenue Total	\$ 55,952,433.00	28.62%	\$ 16,011,010.35	\$ 16,468,244.52	\$ (457,234.17)	-2.78%

1st Quarter General Fund Revenue Comparison

- The General Fund Revenues for the 1st QTR 2024 has a decrease of roughly 3% from the 1st QTR 2023
- Interest Earnings for the 1st QTR 2024 are up by \$441,540 from the 1st QTR 2023 due to the increase in interest rates
- Municipal Income Tax Collection have increased 2.87% from the 1st QTR 2024 compared to the 1st QTR 2023
- Fees, License, Permits and Other Financing Sources saw a decrease in revenue from the funds that were received for the Cedar Lee Meadowbrook Development Project in 1st QTR 2023

1st Quarter General Fund Revenue by Revenue Type



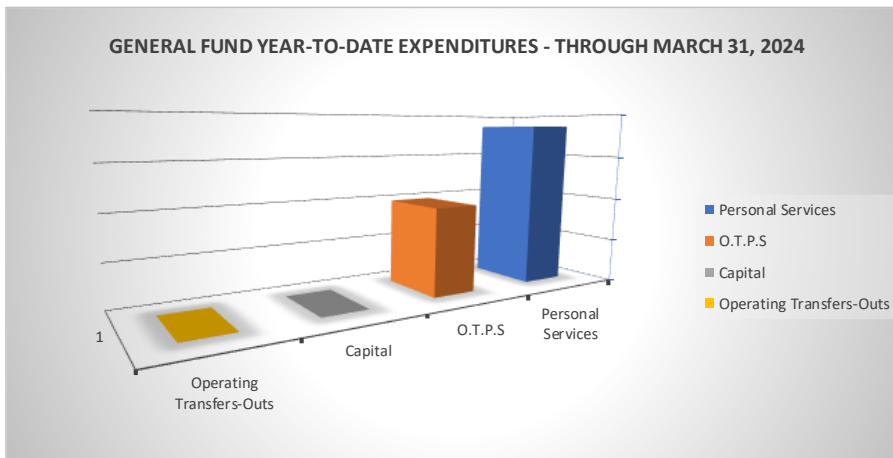
**CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
EXPENDITURE COMPARISON
GENERAL FUND**

Expenditure Description	2024 Amended Budget	2024 Budget % Used	YEAR-TO-DATE THROUGH MARCH 31ST		\$ Variance	% Variance
			2024 Expenditures	2023 Expenditures		
Personal Services	40,920,440.70	18.17%	7,436,992.73	6,780,525.21	656,467.52	9.68%
O.T.P.S	15,757,676.42	25.09%	3,953,426.77	4,008,691.65	(55,264.88)	-1.38%
Capital	154,828.50	4.18%	6,466.62	22,302.09	(15,835.47)	-71.00%
Operating Transfers-Outs	586,400.00	1.58%	9,284.72	228.76	9,055.96	3958.72%
Total Expenditures	\$ 57,419,345.62	19.86%	\$ 11,406,170.84	\$ 10,811,747.71	\$ 594,423.13	5.50%

1st Quarter General Fund Expenditure Comparison

- 1st QTR 2024 personal services have increased due to hiring of vacant positions and the last payment of police retention bonus that was paid by a grant
- 1st QTR 2024 O.T.P.S expenditures are basically the same as the 1st QTR 2023
- The General Fund Departments are doing a great job maintaining their O.T.P.S cost despite rising cost from inflation
- Through the 1st QTR 2024 the General Funds expenditures are aligned with the 2024 Budget

1st Quarter General Fund Expenditure by Expenditure Type



CITY OF CLEVELAND HEIGHTS
QUARTERLY FINANCIAL STATEMENTS
AS OF MARCH 31, 2024
FIVE YEAR REVENUE AND EXPENDITURE COMPARISON
GENERAL FUND

YEAR-TO-DATE REVENUE COMPARISON THROUGH MARCH 31ST					
Revenue Description	2020 Revenue	2021 Revenue	2022 Revenue	2023 Revenue	2024 Revenue
Property Taxes	\$ 3,903,411.69	\$ 3,788,887.33	\$ 4,407,548.16	\$ 4,536,291.18	\$ 4,542,442.27
Municipal Income Taxes	\$ 6,720,067.40	\$ 7,329,324.68	\$ 7,335,092.43	\$ 7,942,899.89	\$ 8,170,650.68
Other Local Taxes	\$ 12,162.48	\$ -	\$ 38.44	\$ -	\$ -
State Levied Shared Taxes	\$ 453,594.82	\$ 447,059.16	\$ 474,217.83	\$ 533,310.60	\$ 507,364.17
Intergov't Grant/Contract	\$ 11,639.74	\$ 32,152.40	\$ 63,716.58	\$ 23,489.66	\$ 13,124.57
Charges For Services	\$ 1,162,006.86	\$ 648,584.33	\$ 140,983.43	\$ 258,962.77	\$ 233,104.41
Fees, Licenses, Permits	\$ 592,357.41	\$ 781,060.07	\$ 599,666.58	\$ 1,392,651.13	\$ 638,668.58
Interest Earnings	\$ 126,421.79	\$ 9,083.65	\$ 30,239.05	\$ 808,656.05	\$ 1,250,196.63
Fines And Forfeitures	\$ 309,872.73	\$ 318,316.78	\$ 335,685.55	\$ 332,197.72	\$ 346,973.26
All Other Revenue	\$ 32,677.57	\$ 390,762.20	\$ 369,082.42	\$ 347,514.14	\$ 298,139.29
Other Financing Sources	\$ 20,872.80	\$ 16,449.77	\$ 19,152.87	\$ 282,271.38	\$ 10,346.49
Sale Of Assets	\$ -	\$ 10,900.00	\$ 22,332.00	\$ 10,000.00	\$ -
General Fund Revenue Total	\$ 13,345,085.29	\$ 13,772,580.37	\$ 13,797,755.34	\$ 16,468,244.52	\$ 16,011,010.35

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH MARCH 31ST					
Expenditure Description	2020 Expenditure	2021 Expenditure	2022 Expenditure	2023 Expenditure	2024 Expenditure
Personal Services	\$ 8,125,896.97	\$ 6,902,354.55	\$ 6,619,529.01	\$ 6,780,525.21	\$ 7,436,992.73
O.T.P.S	\$ 3,533,277.52	\$ 3,108,243.04	\$ 3,989,945.06	\$ 4,008,691.65	\$ 3,953,426.77
Capital		\$ 26,207.84	\$ 6,067.22	\$ 22,302.09	\$ 6,466.62
Operating Transfers-OUTs	\$ 3,437.78	\$ 1,125.09	\$ 290,318.50	\$ 228.76	\$ 9,284.72
General Fund Revenue Total	\$ 11,662,612.27	\$ 10,037,930.52	\$ 10,905,859.79	\$ 10,811,747.71	\$ 11,406,170.84

Revenue over (under) expenditure \$ 1,682,473.02 \$ 3,734,649.85 \$ 2,891,895.55 \$ 5,656,496.81 \$ 4,604,839.51

GENERAL FUND UNENCUMBERED FUND BALANCE THROUGH MARCH 31ST

YEAR-TO-DATE THROUGH MARCH 31ST			
All City Funds Cash Balance	2022 Amount	2023 Amount	2024 Amount
Beginning Fund Cash Balance	\$ 19,876,111.00	\$ 25,021,632.00	\$ 21,538,768.00
Year to Date Revenue	13,797,755.00	16,468,245.00	16,011,010.53
Year to Date Expenditure	10,905,860.00	10,811,748.00	11,406,170.84
Cash Balance at March 31st	\$ 22,768,006.00	\$ 30,678,129.00	\$ 26,143,607.69
Open Encumbrances	3,311,002.00	2,360,920.00	2,484,944.18
Ending Unencumbered Fund Balance	\$ 19,457,004.00	\$ 28,317,209.00	\$ 23,658,663.51

1st Quarter Unencumbered General Fund Balance for March 31, 2022 - March 31, 2024

