



CLEVELAND HEIGHTS

Semi-Annual Financial Statements

As of June 30, 2023





CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren
From: Andrew Unetic, Finance Director
Date: August 7, 2023
Subject: Semi-Annual 2023 Financial Statements

The Finance Department would like to present the 1st half financial statements for the period ending June 30, 2023.

The Semi-Annual financial statements provide additional financial data on the City of Cleveland Heights. These statements provide insight on the City's financial position by comparing revenues, expenditures, fund balances in the current year to the previous years. There also is a separate section on the ARPA funding. Lastly, the 2024 Budget Process has begun, included is the 2024 Budget Calendar detailing the budget process.

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions.

Thank you,



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CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren
From: Andrew Unetic, Finance Director
Date: August 7, 2023
Subject: ARPA Funding

The City of Cleveland Heights has received a total of \$38,817,062 of ARPA funds. So far, Council has approved a total of \$22,928,337 for ARPA projects. Leaving \$15,888,725 of ARPA money that still has to be allocated. All ARPA money has to be allocated by December 31, 2024 and all ARPA money has to be spent by December 31, 2026.

Here are the 8 projects that the City Administration and Council has allocated ARPA money for:

- Firefighter Paramedic Premium Pay
- Sewer Consent Decree
- Guidehouse Expenses (Assists the City to ensure compliance with the ARPA guidelines)
- Purchase 4 New Police Cars
- Surveillance Camera Equipment
- Purchase a New Ambulance
- North Ice Rink Rebuilt
- Cain Park Village Stramp

Several of these projects are in the early stages and not many expenses have been made for these projects. The City still has approximately \$16 million of ARPA expenses that has to be allocated for projects.

In the following pages, is a breakdown of the Council approved ARPA projects, including the budget for each project and how much has been spent on the project and the remaining balances. Only the projects that have been officially approved by Council are included.

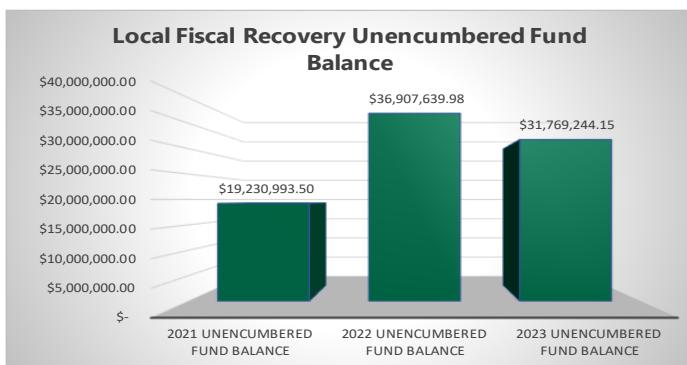
Thanks,



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CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
LOCAL FISCAL RECOVERY FUND (ARPA FUND)

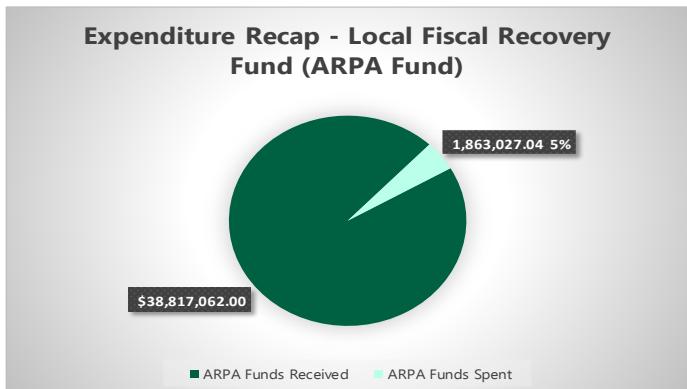
Unencumbered Fund Balance - Local Fiscal Recovery Fund (ARPA Fund)						
	YEAR-TO-DATE THROUGH DECEMBER 31ST			JUNE 30TH		LIFE-TO-DATE
	2021 Amount	2022 Amount	2023 Amount			
Beginning Fund Cash Balance	\$ -	\$ 19,230,993.50	\$ 37,899,344.83	\$ 36,954,034.96	\$ -	\$ 36,954,034.96
Year to Date Revenue	19,408,531.00	19,408,531.00	-	-	38,817,062.00	
Year to Date Expenditure	177,537.50	740,179.67	945,309.87	-	1,863,027.04	
Cash Balance	\$ 19,230,993.50	\$ 37,899,344.83	\$ 36,954,034.96	\$ 31,769,244.15	\$ 31,769,244.15	\$ 31,769,244.15
Open Encumbrances	-	991,704.85	5,184,790.81	-	5,184,790.81	
Ending Unencumbered Fund Balance	\$ 19,230,993.50	\$ 36,907,639.98	\$ 31,769,244.15	\$ 31,769,244.15	\$ 31,769,244.15	\$ 31,769,244.15



Local Fiscal Recovery Fund - Recap

- The City received a total of \$38,817,062 of ARPA funds
- ALL ARPA funds have to be allocated for a specific purpose by December 31, 2024
- ALL ARPA funds must be spent no later than December 31, 2026
- The ARPA Fund currently has an unencumbered balance of over \$31.7 million

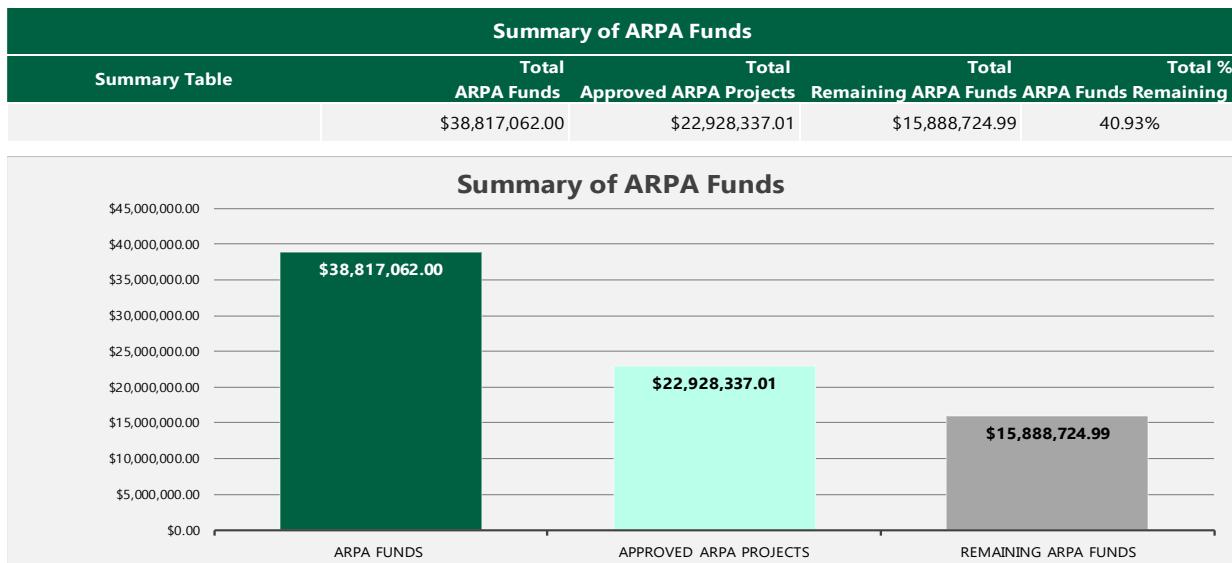
Expenditure Recap - Local Fiscal Recovery Fund (ARPA Fund)						
Expenditure Description	YEAR-TO-DATE THROUGH DECEMBER 31ST			JUNE 30TH		LIFE-TO-DATE Expenditures
	2021 Expenditures	2022 Expenditures	2023 Expenditures			
Personal Services	177,537.50	238,294.51	-	-	-	415,832.01
O.T.P.S	-	141,618.56	-	20,614.50	-	162,233.06
Capital	-	360,266.60	-	924,695.37	-	1,284,961.97
Total Expenditures	\$ 177,537.50	\$ 740,179.67	\$ 945,309.87	\$ 945,309.87	\$ 945,309.87	\$ 1,863,027.04



Local Fiscal Recovery Fund Expenditure Recap

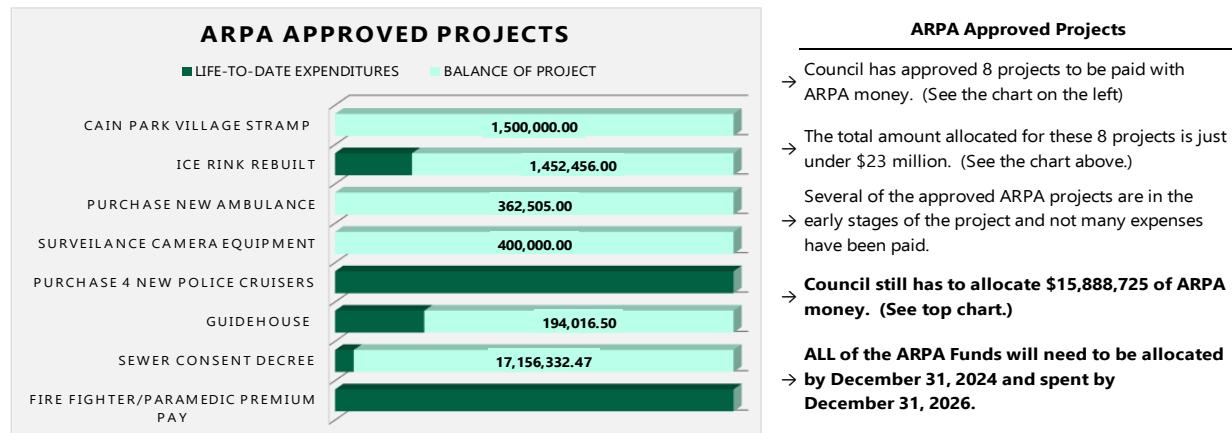
- Through June 30, 2023 the City has only spent a total of \$1,863,027, 5% of the ARPA money
- Council has allocated a total of \$22,928,337.01, or 59%, of ARPA Funds
- Council still has approximately \$16 million of ARPA money that needs to be allocated by December 31, 2024

CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
LOCAL FISCAL RECOVERY FUND (ARPA FUND)



Summary of ARPA Funded Projects

ARPA Approved Projects	BUDGET TOTALS	LIFE-TO-DATE EXPENDITURES	BALANCE OF PROJECT	% OF PROJECT COMPLETE
Fire Fighter/Paramedic Premium Pay	\$ 415,832.01	\$ 415,832.01	\$ -	100.00%
Sewer Consent Decree	18,000,000.00	843,667.53	17,156,332.47	4.69%
GuideHouse	250,000.00	55,983.50	194,016.50	22.39%
Purchase 4 New Police Cruisers	200,000.00	200,000.00	0.00	100.00%
Surveillance Camera Equipment	400,000.00	0.00	400,000.00	0.00%
Purchase New Ambulance	362,505.00	0.00	362,505.00	0.00%
Ice Rink Rebuilt	1,800,000.00	347,544.00	1,452,456.00	19.31%
Cain Park Village Stramp	1,500,000.00	0.00	1,500,000.00	0.00%
TOTAL	\$ 22,928,337.01	\$ 1,863,027.04	\$ 21,065,309.97	8.13%



**CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
UNENCUMBERED FUND BALANCE – ALL FUNDS**

UNENCUMBERED FUND BALANCE - ALL FUNDS			
YEAR-TO-DATE THROUGH JUNE 30TH			
All Funds Cash Balance	2021 Amount	2022 Amount	2023 Amount
Cash Balance at January 1st	\$ 42,230,533.00	\$ 68,916,713.00	\$ 100,177,674.00
Year to Date Revenue	64,373,570.00	65,387,702.00	46,532,102.00
Year to Date Expenditure	39,359,162.00	41,950,502.00	37,500,229.00
Cash Balance at June 30th	\$ 67,244,941.00	\$ 92,353,913.00	\$ 109,209,547.00
Open Encumbrances	10,608,491.00	7,222,540.00	14,896,870.00
Unencumbered Fund Balance at June 30th	\$ 56,636,450.00	\$ 85,131,373.00	\$ 94,312,677.00

2023 Semi-Annual Unencumbered Fund Balance Comparison

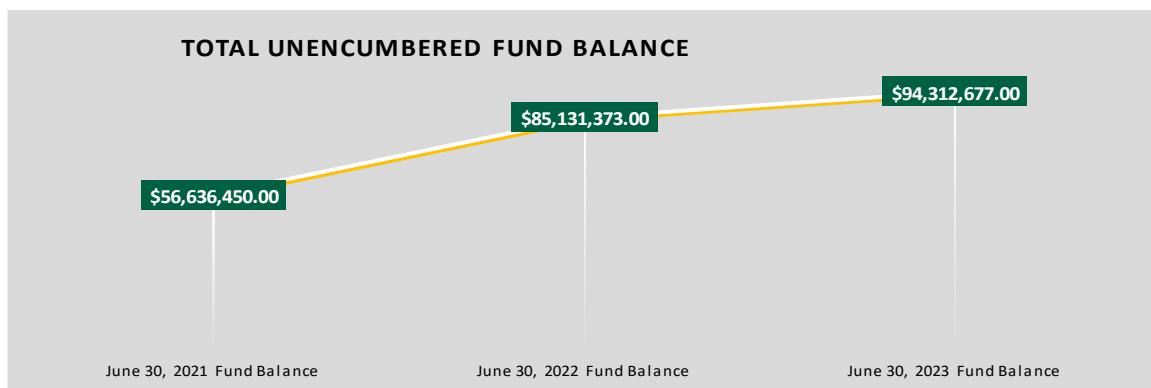
The City received \$19 million dollar in ARPA funds in 2021 and 2022 which is why there is large variances in
→ June 2023: beginning fund balances, year to date revenue, open encumbrances, and unencumbered Fund Balance as of June 30th

→ Excluding the ARPA revenues, the majority of the 2023 revenues are higher than the 2022 revenues

→ Through June 30, 2023, the revenues are outpacing the expenses which is a good indicator that the City is operating efficiently

→ The continued increase in the total City unencumbered fund balance is another good indicator that the City is going in a positive direction

2023 Semi-Annual Unencumbered Fund Balance for all Funds



CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
FUND REPORT

YEAR-TO-DATE FUND BALANCE REPORT - THROUGH JUNE 30TH						
FUND Report						
FUND NUMBER	FUND NAME	BEGINNING FUND BALANCE	YEAR - TO - DATE through JUNE 30, 2023			UNENCUMBERED BALANCE AS OF 6/30/2023
		AS OF 1/1/2023	Revenue	Expenditures	Encumbrances	
101	GENERAL	\$25,021,632	31,926,396.25	21,969,215.19	1,911,710.16	\$33,067,102.85
102	BUDGET STABILIZATION ACCOUNT	\$400,000	0.00	0.00	0.00	\$400,000.00
201	STREET CONSTRUCTION	\$2,541,276	1,030,684.35	785,069.29	792,387.92	\$1,994,503.24
202	FOUNDATION GRANTS	\$93,816	0.00	237.15	0.00	\$93,578.85
203	FIRST SUBURBS CONSORTIUM	\$2,501	0.00	0.00	0.00	\$2,501.00
204	COMMUNICATION SYSTEMS OPERATION	\$0	0.00	0.00	0.00	\$0.43
205	PUBLIC WORKS FACILITY IMPROVEMENT	\$423	0.00	0.00	0.00	\$423.00
206	LAW ENFORCEMENT TRUST	\$171,185	586,456.06	330,202.76	3,500.72	\$423,937.56
207	DRUG LAW ENFORCEMENT TRUST	\$225,354	187,372.77	75,878.20	0.00	\$336,848.27
208	CDBG RESOURCE	\$1,036,155	123,985.10	748,130.62	1,002,023.35	(\$590,013.38)
210	EPA BROWNFIELD GRANT	\$0	0.00	0.00	0.00	\$0.00
211	HOME PROGRAM	\$177,487	35,272.25	45,000.00	34,500.00	\$133,259.22
212	FEMA	\$159,526	26,057.16	0.00	0.00	\$185,583.41
213	POLICE FACILITY IMPROVEMENT	\$33,039	6,030.00	13,750.98	4,001.57	\$21,316.58
214	LOCAL TV PROGRAMMING	\$863,992	222,924.43	109,678.69	21,449.50	\$955,787.86
215	CAIN PARK	\$2,268	352,601.85	618,417.89	185,586.86	(\$449,135.30)
216	RECREATION FACILITY IMPROVEMENT	\$1,270,797	367,103.17	175,104.53	645,701.89	\$817,093.95
217	PUBLIC RIGHT OF WAY	\$165,532	1,800.00	0.00	0.00	\$167,331.74
218	MISCELLANEOUS STATE GRANTS	\$368	0.00	0.00	0.00	\$368.00
221	INDIGENT DUI TREATMENT	\$299,812	6,668.58	7,955.00	0.00	\$298,525.11
222	MUNICIPAL COURT COMPUTERIZATION	\$143,441	24,970.00	0.00	1,246.97	\$167,164.41
223	DUI - ENFORCEMENT/EDUCATION	\$128,810	2,496.00	0.00	0.00	\$131,306.00
225	MUNI COURT - SPECIAL PROJECTS	\$2,207,599	41,604.00	14,964.87	0.00	\$2,234,238.49
226	LEAD SAFE PROGRAM - CUYAHOGA CNTY	\$44	121,552.50	38,120.00	100,225.00	(\$16,748.60)
227	NEIGHBORHOOD STABILIZATION PRGM	\$123,584	0.00	0.00	0.00	\$123,583.81
228	CDBG-COVID	\$7,230	313.37	(1.00)	290,000.00	(\$282,455.83)
230	STREET LIGHTING	\$1,555,987	561,070.74	431,817.31	0.00	\$1,685,240.86
231	TREE FUND	\$1,242,585	625,342.90	450,560.10	89,744.83	\$1,327,622.56
232	POLICE PENSION	\$154,337	157,325.08	761,704.85	0.00	(\$450,042.69)
233	FIRE PENSION	\$263,258	157,325.08	877,250.38	0.00	(\$456,667.58)
234	EARNED BENEFITS	\$389,252	0.00	117,611.61	0.00	\$271,640.12
237	FIRST SUBURBS DEVELOPMENT COUNCIL	\$57,754	0.00	0.00	0.00	\$57,753.82
238	CORONAVIRUS RELIEF FUND	\$48	0.00	0.00	48.00	\$0.00
239	REFUSE GRANT FUND	\$4,010	0.00	0.00	0.00	\$4,010.18
240	FEDERAL MISCELLANEOUS GRANTS	\$460	3,004.84	0.00	0.00	\$3,464.58
241	LOCAL FISCAL RECOVERY	\$37,899,345	0.00	945,309.87	5,184,790.81	\$31,769,244.15
242	ONEOHIO OPIOID SETTLEMENT	\$7,445	23,476.57	0.00	0.00	\$30,921.21
244	NOPEC FUND	\$0	3,500.00	24,130.00	0.00	(\$20,630.00)
301	G.O. BOND RETIREMENT	\$71,394	846,412.08	190,921.56	0.00	\$726,884.72
402	FINANCED CAPITAL PROJECTS	\$6,344,512	3,042.00	321,523.16	945,295.47	\$5,080,735.39
411	ECONOMIC DEVELOPMENT	\$452,458	897.00	73,950.40	116,290.22	\$263,114.58
412	CITY HALL MAINTENANCE AND REPAIR	\$129,432	14,679.78	5,587.50	2,437.50	\$136,086.96
415	SEVERANCE RING ROAD RECONSTRUCTION	\$35,045	0.00	0.00	0.00	\$35,045.37
416	REFUSE CAPITAL FUND	\$342,841	67,247.17	65,264.24	151,927.38	\$192,896.33
601	WATER	\$1,751,414	11,630.95	100,765.21	747,842.07	\$914,438.11
602	SEWER	\$9,511,054	2,578,720.85	1,548,376.43	2,260,756.71	\$8,280,641.40
603	PARKING	\$597,964	199,263.64	420,633.24	13,686.98	\$362,907.29
605	REFUSE FUND	\$670,341	1,603,870.03	1,668,059.65	235,974.84	\$370,176.14
606	AMBULANCE SERVICES	\$1,134,398	573,096.04	460,127.91	155,741.24	\$1,091,624.85
701	HOSPITALIZATION	\$57,167	3,666,815.96	3,666,815.96	0.00	\$57,166.65
703	WORKERS COMPENSATION	\$204,767	0.00	0.00	0.00	\$204,766.68
804	OFFICE ON AGING	\$23,018	1,034.44	842.28	0.00	\$23,210.36
808	YOUTH RECREATION SCHOLARSHIP	\$74,706	650.00	0.00	0.00	\$75,355.73
809	POLICE MEMORIAL TRUST FUND	\$11,808	0.00	0.00	0.00	\$11,808.04
810	YOUTH ADVISORY COMMISSION	\$71	0.00	0.00	0.00	\$71.20
811	JUVENILE DIVERSION PROGRAM	\$10,690	0.00	785.90	0.00	\$9,904.52
850	FLEXIBLE SPENDING ACCOUNT	\$0	55,688.01	68,309.18	0.00	(\$12,621.17)
857	SALES TAX	\$350	0.00	0.00	0.00	\$350.00
858	MISCELLANEOUS AGENCY	\$2,103,615	313,721.48	368,158.28	0.00	\$2,049,178.45
864	NEORSD	\$278	0.00	0.00	0.00	\$278.00
FUND TOTALS		\$100,177,674	\$46,532,102	\$37,500,229	\$14,896,870	\$94,312,677.48

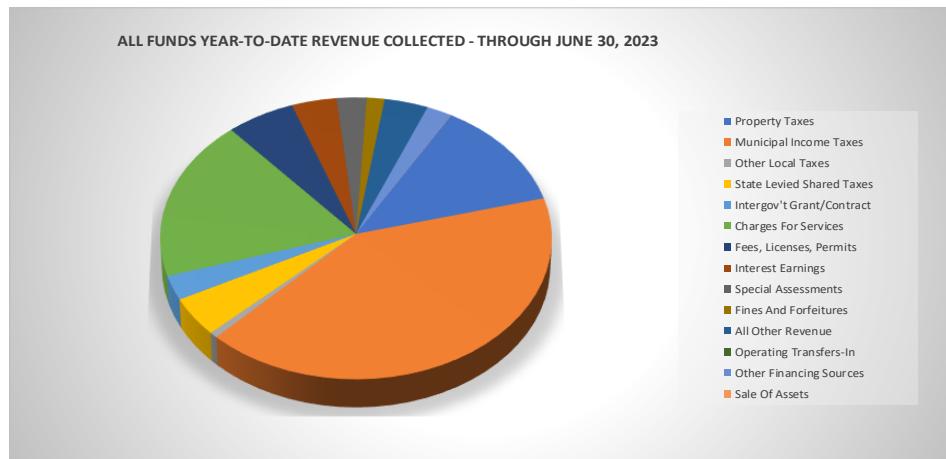
CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
REVENUE COMPARISON – ALL FUNDS

Revenue Comparison - All Funds						
Revenue Description	2023 Amended Revenue Budget	2023 Budget % Collected	YEAR-TO-DATE THROUGH JUNE 30TH		\$ Variance	% Variance
			2023 Revenue	2022 Revenue		
Property Taxes	\$ 9,999,250.00	58.44%	\$ 5,843,962.71	\$ 5,677,844.39	\$ 166,118.32	2.93%
Municipal Income Taxes	35,150,000.00	54.79%	19,258,586.32	17,716,646.60	1,541,939.72	8.70%
Other Local Taxes	707,740.00	42.25%	299,004.43	313,321.20	(14,316.77)	-4.57%
State Levied Shared Taxes	4,158,332.00	50.07%	2,082,279.64	2,004,743.08	77,536.56	3.87%
Intergov't Grant/Contract	11,100,852.00	11.77%	1,306,855.53	21,087,927.00	(19,781,071.47)	-93.80%
Charges For Services	17,882,085.00	48.04%	8,589,909.50	7,874,921.83	714,987.67	9.08%
Fees, Licenses, Permits	3,788,750.00	71.94%	2,725,734.34	1,704,171.73	1,021,562.61	59.94%
Interest Earnings	375,100.00	476.28%	1,786,531.57	141,100.61	1,645,430.96	1166.14%
Special Assessments	2,065,000.00	57.45%	1,186,353.64	1,175,459.43	10,894.21	0.93%
Fines And Forfeitures	1,630,000.00	43.23%	704,663.82	687,942.34	16,721.48	2.43%
All Other Revenue	3,057,140.00	56.63%	1,731,405.10	1,666,019.16	65,385.94	3.92%
Operating Transfers-In	5,415,750.00	0.00%	-	290,000.00	(290,000.00)	-100.00%
Other Financing Sources	-	100.00%	1,003,765.88	4,945,968.38	(3,942,202.50)	-79.71%
Sale Of Assets	10,000.00	130.50%	13,050.00	101,635.75	(88,585.75)	-87.16%
Total Revenue	\$ 95,339,999.00	48.81%	\$ 46,532,102.48	\$ 65,387,701.50	\$ (18,855,599.02)	-28.84%

2023 Semi-Annual Total Funds Revenue Comparison

- Municipal Income Taxes are up 9% or \$1,541,940 and the City has collected 55% of the budgeted Muni Income Tax Revenues
- The ARPA money received in 2022 is the reason the Intergovernmental Revenues are down as of June 30, 2023
- Interest Earnings through June 30, 2023 are significantly increased due to the City having more money in the bank and higher interest rates
- The total revenues for the 1ST Half of 2023 have decreased compared to the 1ST Half of 2022, due to the City refinancing debt in 2022 and the 2ND Half of ARPA Funding received
- The total revenue collected for the 1ST Half of 2023 is on pace to meet the Budgeted Revenue

2023 Semi-Annual Revenues by Revenue Type



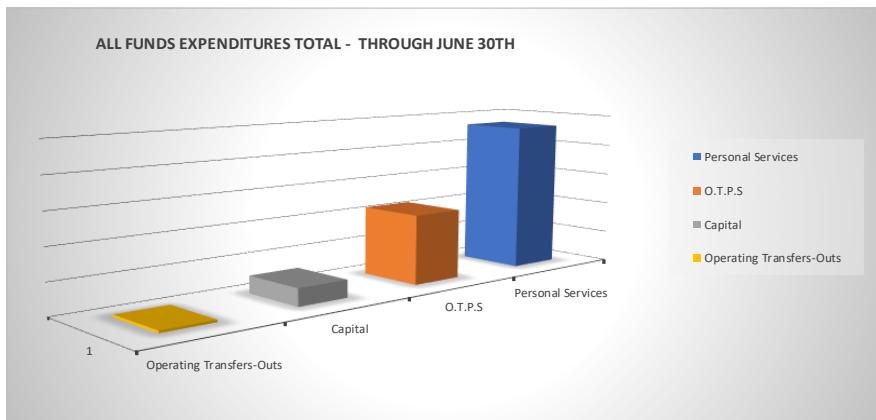
CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
EXPENDITURE COMPARISON – ALL FUNDS

Expenditure Description	Expenditure Comparison - All Funds						\$ Variance	% Variance
	2023 Amended Expense Budget	2023 Budget % Used	YEAR-TO-DATE THROUGH JUNE 30TH		2023 Expenditure	2022 Expenditure		
Personal Services	\$ 52,527,707.39	44.45%	\$ 23,350,790.91	\$ 21,166,525.57	\$ 2,184,265.34	10.32%		
O.T.P.S	57,823,490.57	19.05%	11,012,661.15	14,405,995.74	(3,393,334.59)	-23.56%		
Capital	25,525,568.51	10.87%	2,775,429.62	5,711,351.34	(2,935,921.72)	-51.41%		
Operating Transfers-Outs	5,691,754.39	6.35%	361,347.51	666,629.44	(305,281.93)	-45.79%		
Total Expenditures	\$ 141,568,520.86	26.49%	\$ 37,500,229.19	\$ 41,950,502.09	(4,450,272.90)	-10.61%		

2023 Semi-Annual Total Funds Expenditure Comparison

- Personal Services are up through June 30, 2023 due to: raises, filling vacancies, and a police retention bonus that was paid with a grant
- The OTPS are down due to a \$3 million debt payment that was made in 2022
- One of the reasons the Capital Expenses are down is the supply chain issues and the vendors are having difficulties getting vehicles and equipment in
- Through June 30, 2023, the City has spent 26% of its budgeted expenses

2023 Semi-Annual Expenditure by Expenditure Type



2023 Semi-Annual Budget Expenditure Overview - All Funds

Expenditure Description	Budget Expenditure Overview - All Funds					% of Budget Remaining
	2023 Amended Budget	2023 Expenditure	Open PO's as of June 30, 2023	2023 Amended Budget Remaining		
Personal Services	\$ 52,527,707.39	\$ 23,350,790.91	\$ 11,357.78	\$ 29,165,558.70	55.52%	
O.T.P.S.	57,823,490.57	11,012,661.15	4,486,459.32	42,324,370.10	73.20%	
Capital	25,525,568.51	2,775,429.62	10,399,052.89	12,351,086.00	48.39%	
Operating Transfers-Outs	5,691,754.39	361,347.51	-	5,330,406.88	93.65%	
Total Expenditures	\$ 141,568,520.86	\$ 37,500,229.19	\$ 14,896,869.99	\$ 89,171,421.68	62.99%	

** 2023 Amended Budget Includes: 2023 Original Budget, 2023 Budget Adjustments, and Prior Year Carryforward Purchase Orders ***

CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023

FIVE YEAR REVENUE AND EXPENDITURE HISTORY – ALL FUNDS

YEAR-TO-DATE REVENUE COMPARISON THROUGH JUNE 30TH

Revenue Description	2019 Revenue	2020 Revenue	2021 Revenue	2022 Revenue	2023 Revenue
Property Taxes	\$ 4,726,461.91	\$ 5,028,257.63	\$ 4,880,472.89	\$ 5,677,844.39	\$ 5,843,962.71
Municipal Income Taxes	16,532,244.29	12,879,015.10	15,910,718.77	17,716,646.60	19,258,586.32
Other Local Taxes	367,681.10	333,206.90	288,829.34	313,321.20	299,004.43
State Levied Shared Taxes	1,409,395.18	1,689,282.32	1,886,781.20	2,004,743.08	2,082,279.64
Intergov't Grant/Contract	1,083,678.16	3,690,236.67	22,082,248.96	21,087,927.00	1,306,855.53
Charges For Services	4,380,107.33	6,417,256.71	7,239,102.10	7,874,921.83	8,589,909.50
Fees, Licenses, Permits	1,525,452.55	2,775,727.16	2,173,685.32	1,704,171.73	2,725,734.34
Interest Earnings	123,490.27	189,409.55	23,274.95	141,100.61	1,786,531.57
Special Assessments	1,108,384.73	1,054,243.60	1,113,568.43	1,175,459.43	1,186,353.64
Fines And Forfeitures	822,925.18	641,777.04	763,783.73	687,942.34	704,663.82
All Other Revenue	1,484,082.18	1,495,073.42	1,569,906.52	1,666,019.16	1,731,405.10
Operating Transfers-In	-	322,026.00	4,400,000.00	290,000.00	-
Other Financing Sources	127,557.50	2,016,184.92	2,030,297.87	4,945,968.38	1,003,765.88
Sale Of Assets	200.00	100.00	10,900.00	101,635.75	13,050.00
Total Revenues	\$ 33,691,660.38	\$ 38,531,797.02	\$ 64,373,570.08	\$ 65,387,701.50	\$ 46,532,102.48

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH JUNE 30TH

Expenditure Description	2019 Expenditures	2020 Expenditures	2021 Expenditures	2022 Expenditures	2023 Expenditures
Personal Services	\$ 17,761,492.78	\$ 20,377,498.41	\$ 20,584,509.88	\$ 21,166,525.57	\$ 23,350,790.91
O.T.P.S	8,371,776.12	10,273,247.97	11,174,842.69	14,405,995.74	11,012,661.15
Capital	1,835,215.84	1,415,736.13	2,835,775.16	5,711,351.34	2,775,429.62
Operating Transfers-Outs	117,845.14	590,667.91	4,764,033.80	666,629.44	361,347.51
Total Expenditures	\$ 28,086,329.88	\$ 32,657,150.42	\$ 39,359,161.53	\$ 41,950,502.09	\$ 37,500,229.19
Revenue over (under) expenditures	\$ 5,605,330.50	\$ 5,874,646.60	\$ 25,014,408.55	\$ 23,437,199.41	\$ 9,031,873.29

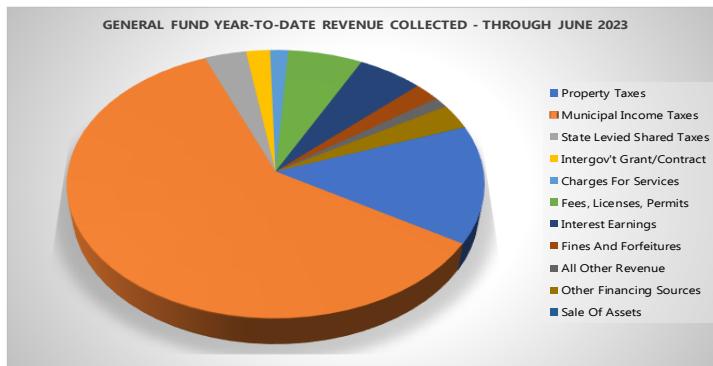
Semi-Annual Five Year History on all Funds - June 30, 2019 - June 30, 2023

ALL FUNDS FIVE YEAR HISTORY - THROUGH JUNE 30TH



CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
REVENUE AND EXPENDITURE COMPARISON – GENERAL FUND

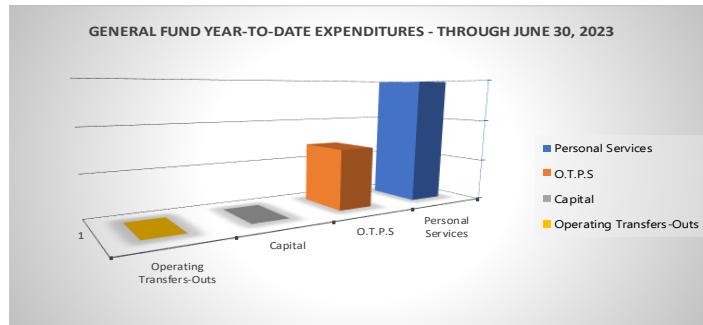
Revenue Comparison - General Fund							
Revenue Description	2023 Amended Revenue Budget	2023 Budget % Collected	YEAR-TO-DATE THROUGH JUNE 30TH		\$ Variance	% Variance	
	2023 Revenue	2022 Revenue					
Property Taxes	\$ 7,800,000.00	58.16%	\$ 4,536,291.18	\$ 4,407,548.16	\$ 128,743.02	2.92%	
Municipal Income Taxes	35,150,000.00	54.79%	19,258,586.32	17,716,646.60	1,541,939.72	8.70%	
State Leved Shared Taxes	2,160,532.00	52.20%	1,127,760.69	1,035,595.71	92,164.98	8.90%	
Intergov't Grant/Contract	1,360,401.00	47.87%	651,252.02	755,005.44	(103,753.42)	-13.74%	
Charges For Services	766,000.00	63.90%	489,472.07	352,445.28	137,026.79	38.88%	
Fees, Licenses, Permits	2,683,750.00	75.25%	2,019,423.78	1,035,002.83	984,420.95	95.11%	
Interest Earnings	375,000.00	474.62%	1,779,823.90	135,544.13	1,644,279.77	1213.10%	
Fines And Forfeitures	1,630,000.00	43.23%	704,663.82	687,942.34	16,721.48	2.43%	
All Other Revenue	1,313,590.00	30.52%	400,971.92	418,681.61	(17,709.69)	-4.23%	
Other Financing Sources	-	100.00%	948,150.55	529,178.27	418,972.28	79.17%	
Sale Of Assets	10,000.00	100.00%	10,000.00	34,515.75	(24,515.75)	-71.03%	
General Fund Revenue Total	\$ 53,249,273.00	59.96%	\$ 31,926,396.25	\$ 27,108,106.12	\$ 4,818,290.13	17.77%	



Semi-Annual General Fund Revenue Comparison

- Through June 30, 2023 the General Fund revenues are up 18%
- The City's Interest Earnings for the 1ST Half of 2023 have increased over \$1,644,000, due to better interest rates and more larger cash balances in the bank
- Through June 30, 2023, the City's Income Tax Revenues are up 9% compared to last year
- The General Fund revenues are on pace to exceed our 2023 budgeted revenue projections

Expenditure Comparison - General Fund							
Expenditure Description	2023 Amended Expense Budget	2023 Budget % Used	YEAR-TO-DATE THROUGH JUNE 30TH		\$ Variance	% Variance	
	2023 Expenditure	2022 Expenditure					
Personal Services	\$ 34,618,634.35	42.81%	\$ 14,818,856.61	\$ 13,246,540.88	\$ 1,572,315.73	11.87%	
O.T.P.S.	15,034,190.95	47.26%	7,105,277.63	6,288,779.03	816,498.60	12.98%	
Capital	117,829.68	37.79%	44,522.19	42,521.38	2,000.81	4.71%	
Operating Transfers-Outs	5,247,010.00	0.01%	558.76	290,769.70	(290,210.94)	-99.81%	
Total Expenditures	\$ 55,017,664.98	39.93%	\$ 21,969,215.19	\$ 19,868,610.99	\$ 2,100,604.20	10.57%	



Semi-Annual General Funds Expenditure Comparison

- The Personal Services Expenses are up due to filling employee vacancies and raises.
- The General Fund O.T.P.S. expenses are up compared to June 30, 2022
- As with most municipalities, the General Fund's largest expense type is salaries and benefits
- Through June 30, 2023 the General Fund is on pace to spend less than the budgeted amount

CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023

DEPARTMENTAL EXPENDITURE COMPARISON – GENERAL FUND

DEPARTMENTAL EXPENDITURE COMPARISON						
GENERAL FUND						
	2023 Amended Budget	Budget % Used	June 30, 2023 Expenditure	June 30, 2022 Expenditure	Variance 2023 vs 2022	% Variance
Community Services						
Community Relations	10,000,000	73.15%	7,314.70	1,276.66	6,038.04	472.96%
Public Relations	425,095.99	43.01%	182,846.97	85,234.31	97,612.66	114.52%
Community Services Admin	4,620.00	0.00%	-	2,077.20	(2,077.20)	-100.00%
Public Health Admin	300,000.00	50.44%	151,314.50	140,696.00	10,618.50	7.55%
Community Service Expenditure Total	\$ 739,715.99	46.16%	\$ 341,476.17	\$ 229,284.17	\$ 112,192.00	48.93%
Parks and Recreation						
SBA Performance Grants	164,750.00	0.00%	-	-		
Public Properties & Park Maintenance	2,241,300.08	51.21%	1,147,779.23	1,032,053.76	115,725.47	11.21%
Parks & Recreation Administration	396,414.02	48.10%	190,657.92	156,709.53	33,948.39	21.66%
Swimming Pools	419,027.21	21.98%	92,087.98	32,541.85	59,546.13	182.98%
Ice Programs	194,857.90	54.01%	105,250.33	70,046.18	35,204.15	50.26%
General Recreation Programs	173,420.88	32.48%	56,331.67	42,423.68	13,907.99	32.78%
Sports Programs	205,950.02	43.20%	88,977.48	73,871.17	15,106.31	20.45%
Community Center Administration	1,028,205.13	48.79%	501,631.51	453,924.81	47,706.70	10.51%
Office of Aging Administration	156,022.35	37.91%	59,152.89	48,305.45	10,847.44	22.46%
Cain Park Admin/Start-Up	-	0.00%	4,324.20	-	4,324.20	100.00%
Parks and Recreation Department Expenditure Total	\$ 4,979,947.59	45.10%	\$ 2,246,193.21	\$ 1,909,876.43	\$ 336,316.78	17.61%
Finance Department						
Finance Department	1,020,717.99	31.45%	321,026.66	246,538.23	74,488.43	30.21%
Income Tax	1,215,320.25	49.45%	600,947.74	558,423.47	42,524.27	7.62%
Finance Department Total	\$ 2,236,038.24	41.23%	\$ 921,974.40	\$ 804,961.70	\$ 117,012.70	14.54%
Planning & Development						
Landmark Commission	72,083.00	62.64%	45,150.00	-	45,150.00	100.00%
Planning	1,718,330.00	22.86%	392,855.51	183,504.14	209,351.37	114.09%
Planning Commission	15,473.00	17.81%	2,756.13	2,742.65	13.48	0.49%
Board Of Zoning Appeals	13,321.43	18.56%	2,472.27	3,297.86	(825.59)	-25.03%
Architect Board of Review	19,130.00	21.86%	4,181.44	3,100.34	1,081.10	34.87%
Planning & Development Expenditure Total	\$ 1,838,337.43	24.34%	\$ 447,415.35	\$ 192,644.99	\$ 254,770.36	132.25%
Public Safety						
Traffic Signs & Signals	250,376.29	64.16%	160,631.48	89,444.66	71,186.82	79.59%
Police Administration	11,592,733.49	38.82%	4,500,489.00	3,966,609.81	533,879.19	13.46%
Police Academy	170,507.30	59.82%	102,004.55	9,003.49	93,001.06	1032.94%
Fire Administration	9,101,953.36	40.70%	3,704,338.41	3,233,142.72	471,195.69	14.57%
Joint Dispatch Office	2,082,311.01	28.35%	590,425.00	902,548.77	(312,123.77)	-34.58%
Fire Prevention	124,591.44	52.38%	65,257.09	51,529.79	13,727.30	26.64%
Building Services	1,012,000.00	78.89%	798,390.79	390,735.65	407,655.14	104.33%
Housing Inspection	139,687.49	71.27%	99,551.37	255,130.44	(155,579.07)	-60.98%
Animal Protection	28,526.00	45.06%	12,854.00	7,053.40	5,800.60	82.24%
Public Safety Expenditure Total	\$ 24,502,686.38	40.95%	\$ 10,033,941.69	\$ 8,905,198.73	\$ 1,128,742.96	12.68%
Public Works						
Service Administration	380,049.00	30.56%	116,157.53	108,957.87	7,199.66	6.61%
Capital Projects Administration	23,000.00	86.32%	19,854.30	8,543.37	11,310.93	132.39%
Sewer Maintenance	-	0.00%	-	8.78	(8.78)	-100.00%
Vehicle Maintenance	2,732,837.23	38.83%	1,061,214.10	1,101,511.98	(40,297.88)	-3.66%
Street Maintenance	1,812,729.76	41.13%	745,501.01	676,583.09	68,917.92	10.19%
Public Works Expenditure Total	\$ 4,948,615.99	39.26%	\$ 1,942,726.94	\$ 1,895,605.09	\$ 47,121.85	2.49%
General Government						
City Council	211,497.44	39.66%	83,887.53	38,924.93	44,962.60	115.51%
Mayor	618,379.00	34.02%	210,378.63	263,241.63	(52,863.00)	-20.08%
Civil Service Commission	35,939.00	0.00%	-	-	-	0.00%
Management Information Services	580,752.10	42.31%	245,693.09	168,881.93	76,811.16	45.48%
County Auditors Deduction	250,000.00	59.90%	149,743.28	216,624.54	(66,881.26)	-30.87%
Law Department	1,258,805.77	30.22%	380,399.92	408,900.86	(28,500.94)	-6.97%
Special Improvement District	386,372.00	31.35%	121,119.74	185,888.78	(64,769.04)	-34.84%
Municipal Court	1,274,432.48	36.36%	463,362.98	465,704.12	(2,341.14)	-0.50%
General Government Expenditure Total	\$ 4,616,177.79	35.84%	\$ 1,654,585.17	\$ 1,748,166.79	\$ (93,581.62)	-5.35%
Other						
General Operations (Hospital, Workers' Comp, Employee Related)	8,686,145.57	50.44%	4,380,902.26	3,892,873.09	488,029.17	12.54%
Operation Transfers/Temp Advance	2,470,000.00	0.00%	-	290,000.00	(290,000.00)	-100.00%
Other Expenditure Total	\$ 11,156,145.57	39.27%	\$ 4,380,902.26	\$ 4,182,873.09	\$ 198,029.17	4.73%
General Fund Expenditure Total	\$ 55,017,664.98	39.93%	\$ 21,969,215.19	\$ 19,868,610.99	\$ 2,100,604.20	10.57%

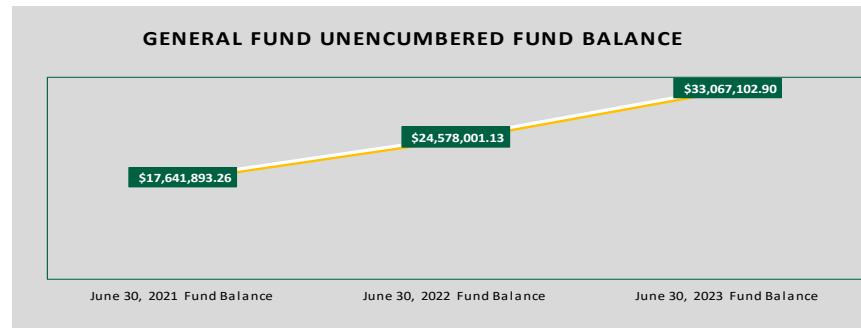
CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
FIVE YEAR REVENUE AND EXPENDITURE HISTORY – ALL FUNDS

General Fund					
Revenue Description	YEAR-TO-DATE REVENUE COMPARISON THROUGH JUNE 30TH				
	2019 Revenue	2020 Revenue	2021 Revenue	2022 Revenue	2023 Revenue
Property Taxes	\$ 3,624,975.90	\$ 3,903,411.69	\$ 3,788,887.33	\$ 4,407,548.16	\$ 4,536,291.18
Municipal Income Taxes	16,532,244.29	12,879,015.10	15,910,718.77	17,716,646.60	19,258,586.32
Other Local Taxes	24,190.00	12,168.93	950,515.14	72.70	.00
State Levied Shared Taxes	726,205.21	773,085.81	538,191.34	1,035,523.01	1,127,760.69
Intergov't Grant/Contract	480,481.28	1,406,623.47	1,233,438.48	755,005.44	651,252.02
Charges For Services	1,691,625.37	1,686,606.34	1,621,818.40	352,445.28	489,472.07
Fees, Licenses, Permits	948,075.27	2,105,571.85	19,452.79	1,035,002.83	2,019,423.78
Interest Earnings	123,328.57	189,210.88	763,783.73	135,544.13	1,779,823.90
Fines And Forfeitures	822,925.18	641,777.04	538,730.30	687,942.34	704,663.82
All Other Revenue	300,689.93	78,607.96	.00	418,681.61	400,971.92
Other Financing Sources	86,755.69	30,687.36	453,677.31	529,178.27	948,150.55
Sale Of Assets	200.00	100.00	10,900.00	34,515.75	10,000.00
General Fund Revenue Total	\$ 25,361,696.69	\$ 23,706,866.43	\$ 25,830,113.59	\$ 27,108,106.12	\$ 31,926,396.25

YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH JUNE 30TH					
Expenditure Description	2019 Expenditure	2020 Expenditure	2021 Expenditure	2022 Expenditure	2023 Expenditure
Personal Services	\$ 14,259,606.88	\$ 14,990,155.50	\$ 13,920,083.86	\$ 13,246,540.88	\$ 14,818,856.61
O.T.P.S	4,418,526.54	5,685,556.17	5,604,431.35	6,288,779.03	7,105,277.63
Capital	1,951.38	68,616.39	42,121.03	42,521.38	44,522.19
Operating Transfers-OUTs	(410.89)	7,388.28	1,196.09	290,769.70	558.76
Other Financing Uses	-	-	4,400,000.00	-	-
General Fund Revenue Total	\$ 18,679,673.91	\$ 20,751,716.34	\$ 23,967,832.33	\$ 19,868,610.99	\$ 21,969,215.19
Revenue over (under) expenditure	\$ 6,682,022.78	\$ 2,955,150.09	\$ 1,862,281.26	\$ 7,239,495.13	\$ 9,957,181.06

GENERAL FUND UNENCUMBERED FUND BALANCE THROUGH JUNE 30TH					
General Fund Cash Balance	YEAR-TO-DATE THROUGH JUNE 30TH				
	2021 Amount	2022 Amount	2023 Amount		
Beginning Fund Cash Balance	\$ 18,807,676.00	\$ 19,876,111.00	\$ 25,021,632.00		
Year to Date Revenue	25,830,113.59	27,108,106.12	31,926,396.25		
Year to Date Expenditure	23,967,832.33	19,868,610.99	21,969,215.19		
Cash Balance at March 31st	\$ 20,669,957.26	\$ 27,115,606.13	\$ 34,978,813.06		
Open Encumbrances	3,028,064.00	2,537,605.00	1,911,710.16		
Ending Unencumbered Fund Balance	\$ 17,641,893.26	\$ 24,578,001.13	\$ 33,067,102.90		

2023 Semi-Annual Unencumbered Fund Balance for all Funds





CLEVELAND HEIGHTS

2024 Budget Schedule

June 2023	Prepare Tax Budget
	→Completed May 31, 2023
	→Council Presentation completed June 5, 2023
July 03, 2023	2024 Tax Budget to Council for Final Read
	Tax Budget needs to be adopted by July 15 th
	→Council Approved June 20, 2023 – RES105-2023
July 20, 2023	Tax Budget needs to be submitted to the County no later than the 20 th
	→Submitted to County on June 23 rd
	→County responded on June 29 th
July 14, 2023	2024 Revenue Estimates to the Departments
	→Open 2024 Budget Session on July 14, 2023
July 21, 2023	2024 Revenue Estimates due to Finance Department
	→Completed July 26, 2023
July 31, 2023	Finance Director and Mayor meet to finalize the 2024 Revenue Estimates
	→August 1 – August 2, 2023 Completed
August 07, 2023	2024 Position Budgeting by Finance Begins
	→August 1, 2023 – Started Position Budgeting Review
August 14, 2023	2024 Expenditure Budget Manuals to Departments
	New World 2024 Budget is open to the Departments
August 25, 2023	Department's 2024 Expense Budget due to Finance Departments
September 06, 2023	2024 Expense Budget to Mayor
Sept. 11 – 15 2023	Individual Department Budget Hearings with the Mayor & Finance Director
October 2, 2023	Meet with the Mayor to Determine what Capital Requests will be granted



CLEVELAND HEIGHTS

October 27, 2023 Draft 2024 Budget Book Given to the Mayor

November 10, 2023 2024 Budget Book Given to Council

November 2023 Individual Department Budget Hearings with Council

- CITY ADMINISTRATION AND COUNCIL STILL NEED TO SCHEDULE DATES AND TIMES FOR THE INDIVIDUAL DEPARTMENT'S BUDGET HEARINGS**

November 20, 2023 1st Reading of the 2024 Budget at Council Meeting

December 4, 2023 2nd Reading of the 2024 Budget at Council Meeting

December 18, 2023 2024 Budget is approved by Council

December 18, 2023 Council approves final 2023 budget amendments and Transfers