

RESOLUTION NO. 029-2023(F), *Second Reading*

By: Mayor Seren

A Resolution authorizing the Mayor to enter into an agreement with the Cedar Fairmount Special Improvement District, Inc. (“Cedar Fairmount SID”) for advancement of funds in anticipation of assessment; and declaring the necessity that this legislation become immediately effective as an emergency measure.

WHEREAS, under Ordinance No. 129-2022(F), this Council determined to proceed with the assessment on participating properties within the Cedar Fairmount SID to fund a public services plan for the District in the amount of One Hundred Twenty Thousand Dollars (\$120,000.00) per year for three (3) years for a total of Three Hundred Sixty Thousand Dollars (\$360,000.00); and

WHEREAS, the Cedar Fairmount SID has immediate need of the funds for which the City will be reimbursed through assessment tax collection; and

WHEREAS, it would be in the City’s best interest and the interest of the overall welfare of the Community to advance to the SID the yearly monies for the public services plan in anticipation of collection of special assessment monies.

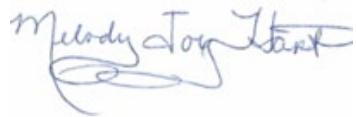
NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The Mayor be, and he is hereby, authorized to enter into an agreement with the Cedar Fairmount Special Improvement District, Inc. (“Cedar Fairmount SID”) for advancement of funds in the amount of each year’s assessment to be used for the five-year public services plan for the District, which plan has been approved by this Council through Resolution No. 129-2022(F). The City shall be reimbursed for the funds advanced herein by funds collected through special assessments on the landowners within the District.

SECTION 2. Notice of the passage of this Resolution shall be given by publishing the title and abstract of contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 3. It is necessary that this Resolution become immediately effective as an emergency measure necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being the need to provide the Cedar Fairmount SID with necessary operating funds. Wherefore, provided it receives the affirmative vote of five (5) or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

RESOLUTION NO. 029-2023(F)



MELODY JOY HART
President of the Council



ADDIE BALESTER
Clerk of Council

PASSED: 02/27/2023

Presented to Mayor: 3/2/2023

Approved: 3/2/2023



KAHLIL SEREN
Mayor