

Proposed: 1/03/23

RESOLUTION NO. 002-2023(F), *First Reading*

By Mayor Seren

A Resolution authorizing the Mayor to execute an agreement with Schonhardt & Associates for the provision of assistance to the City's Finance Department in the preparation of the 2022-2024 Annual Comprehensive Finance Reports; providing compensation therefor; and declaring the necessity that this legislation become immediately effective as an emergency measure.

WHEREAS, the City is required to prepare and submit to the Auditor of State Annual Comprehensive Financial Reports ("ACFR's"); and

WHEREAS, it is common for communities to retain outside resources to assist in the preparation of ACFR's to ensure the utilization of the most current and proposed governmental financial reporting requirements, and to permit City staff to prepare and file reports in a timely manner while maintaining other normal daily operations and duties; and

WHEREAS, after review of available options, the Director of Finance has recommended the retention of Schonhardt & Associates to provide such services; and

WHEREAS, such services are professional services for which no bidding is necessary, and the proposed fees are reasonable and competitive.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The Mayor be, and he is hereby, authorized to execute an agreement with Schonhardt & Associates ("Schonhardt") for technical accounting and management oversight services in accordance with the terms and conditions set forth in the proposal from Schonhardt dated December 9, 2022, a copy of which is on file with the Clerk of Council. The agreement shall be for assistance with the preparation of the 2022, 2023 and 2024 ACFR's, and shall provide for total fees and expenses in an amount not to exceed the sum of Sixty Thousand Dollars (\$60,000.00). The agreement shall contain such other terms as recommended by the Mayor and Director of Law, and shall be approved as to form by the Director of Law.

SECTION 2. Notice of the passage of this Resolution shall be given by publishing the title and abstract of its contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 3. It is necessary that this Resolution become immediately effective as an emergency measure necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being the need to meet State deadlines. Wherefore, provided it receives the affirmative vote of five (5) or more of the members

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elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

MELODY JOY HART
President of the Council

ADDIE BALESTER
Clerk of Council

PASSED:

Presented to Mayor: _____

Approved: _____

KAHLIL SEREN
Mayor