

Proposed: 9/19/2022

RESOLUTION NO. 137-2022 (PD), *First Reading*

By Mayor Seren

A Resolution authorizing the Mayor to enter into an amendment to a lease agreement with WXZ CPV LLC; and declaring the necessity that this legislation become immediately effective as an emergency measure.

WHEREAS, by Resolution No. 103-2022, this Council authorized the Mayor to enter into a lease agreement with WXZ CPV LLC (“WXZ”) for property located at 1908, 1912-1926, and 1932-1946 South Taylor Road, Permanent Parcel Nos. 684-27-001, 684-26-011, and 684-26-012, more commonly known as the “Taylor-Tudor Buildings” (the “Premises”); and

WHEREAS, the purpose of the lease agreement was to provide site control to WXZ during the pendency of MOU negotiations between the City and WXZ so that WXZ could apply for state and/or federal funding for the redevelopment project; and

WHEREAS, it is in the best interests of the City and its residents to extend the term of the lease agreement.

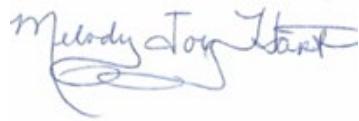
NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The Mayor be, and he is hereby authorized to execute an amendment to the existing lease agreement between the City and WXZ CPV LLC (“WXZ”) for the property located at 1908, 1912-1926, and 1932-1946 South Taylor Road, Permanent Parcel Nos. 684-27-001, 684-26-011, and 684-26-012 (the “Premises”) authorized by Resolution No. 103-2022, so that the Term of the lease shall commence on the Effective Date as described by the original lease and end on the date that is the thirty-ninth (39<sup>th</sup>) anniversary of the Effective Date.

SECTION 2. Notice of the passage of this Resolution shall be given by publishing the title and abstract of its contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 3. It is necessary that this Resolution become immediately effective as an emergency measure necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being the need to advance the redevelopment of the Premises at the earliest possible time and to meet the timing requirements for WXZ CPV LLC to have site control sufficient to apply for transformational mixed-use development tax credits and/or other federal and/or state funding. Wherefore, provided it receives the affirmative vote of five or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

RESOLUTION NO. 137-2022 (PD)



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MELODY JOY HART  
President of the Council



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ADDIE BALESTER  
Clerk of Council

PASSED: 09/19/2022

Presented to the Mayor: 09/20/2022    Approved: 09/29/2022



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KAHLIL SEREN  
Mayor